



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND THE BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following changes:

- (i) with effect from 16 January 2023, Mr. Zhang Keke (“**Mr. Zhang**”) was appointed as Independent Director. Following his appointment, Mr. Zhang was also appointed as the Chairman of the Nominating Committee (“**NC**”) and the Remuneration Committee (“**RC**”), and a member of the Audit Committee (“**AC**”);
- (ii) with effect from 17 January 2023, Mr. Chay Yiowmin (“**Mr Chay**”) resigned as the Independent Non-Executive Chairman. Accordingly, he also ceased to be the Chairman of the AC and a member of the NC and RC; and
- (iii) with effect from 17 January 2023, Ms. Samantha Hua Lei (“**Ms. Samantha**”) was appointed as a member of the NC and the RC.

In respect of the appointment of Mr. Zhang, the Board considers Mr. Zhang to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”).

The details of Mr. Zhang’s appointment as Independent Director of the Company as required under Rule 704(6) of the Catalist Rules are contained in a separate announcement released on 16 January 2023.

Following the above, the composition of the Board and the respective Board Committees are as follows:

Board of Directors

Ms. Samantha Hua Lei	-	Executive Director & Chief Executive Officer
Mr. Zhang Keke	-	Independent Director

Audit Committee

Mr. Zhang Keke	-	Member
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Nominating Committee

Mr. Zhang Keke	-	Chairman
Ms. Samantha Hua Lei	-	Member

Remuneration Committee

Mr. Zhang Keke - Chairman
Ms. Samantha Hua Lei - Member

Following the cessation of Mr Ricky Sim Eng Huat and Mr Chng Hee Kok as directors on 21 October 2022, the appointment of Mr Zhang on 16 January 2023 and the cessation of Mr Chay on 17 January 2023, the Company is aware that its AC is not in compliance with Rule 704(7) of the Catalist Rules which provides that the AC should comprise at least three directors. Accordingly, as announced on 13 January 2023, the Company has submitted an application to the SGX-ST for an extension of time to seek suitable candidates to fill the vacancies in the AC. The Company will also seek to fill the vacancies in the NC and RC when the appropriate directors are appointed.

Under the Code of Corporate Governance 2018 Provision 6.2, the RC should comprise at least three directors and all members of the RC are non-executive directors, the majority of whom, including the RC Chairman, are independent.

While Ms. Samantha is an executive director and Chief Executive Officer of the Company, the Board, having considered the recommendation of the NC and having assessed the qualifications and working experience of Ms. Samantha, is of the view that she has the related expertise and experience required as a member of the RC to formulate a remuneration solution that is suitable and relevant to the current business operations of the Group. In respect of her own remuneration or any employees related to Ms. Samantha, she will abstain from voting.

By Order of the Board of Directors of
Metech International Limited

Samantha Hua Lei
Executive Director and CEO

17 January 2023

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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