



## **ANNOUNCEMENT**

### **BIOSENSORS INTERNATIONAL GROUP, LTD.**

(Incorporated in Bermuda as an exempted company limited by shares)  
(Company Registration Number: 24983)

Biosensors International Group, Ltd. (the “**Company**”) refers to the announcement (the “**Announcement**”) issued by the Company on 29 October 2015 on the date of release of financial results for the Second Quarter and First Half of Financial Year Ending 31 March 2016 (“**2Q 2016 Financial Results**”).

Further to the Announcement, the Company wishes to inform its shareholders that, while the Company is ready to publish its unaudited financial statements for the quarter, the Company is applying to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) to extend the deadline for announcing its 2Q 2016 Financial Results due to special requirements as stated below. As such, the Company wishes to clarify that the results will not be released today after trading hours and that there will not be any analyst conference today. There will also not be a “live” webcast of any audio conference through the Company’s corporate website.

Pursuant to Rule 705(2) of the Listing Manual of the SGX-ST, the Company is required to announce its 2Q 2016 Financial Results no later than 45 days after its quarter end, ie. by 14 November 2015.

The reasons for seeking the extensions of time under Rules 705(2) of the Listing Manual are as follow:

- (i) On 4 November 2015, the Company announced the proposed takeover by amalgamation (the “**Amalgamation**”) between the Company and CB Medical Holdings Limited, a substantial shareholder of the Company, under the laws of Bermuda. Pursuant to Rule 25.6(c) of the Singapore Code on Take-overs and Mergers (“**Code**”), any unaudited statements of interim results published by an offeree company during an offer period in cases where the board of the offeree company has not publicly recommended the offer is treated as a profit forecast and therefore, must be reported on by the auditor or reporting accountant and financial adviser in accordance with Rule 25 of the Code. Therefore, the 2Q 2016 Financial Results of the Company will need to be reported on by the auditors and the financial adviser of the Company, and such reports must be released together with the announcement of the 2Q 2016 Financial Results.
- (ii) In order to give sufficient time for the auditors and the financial adviser to review the 2Q 2016 Financial Results and prepare their reports, an application was made by the Company to the SGX-ST for an extension of time to release its 2Q 2016 Financial Results after the 45 days deadline, and in any case no later than the date of the dispatch of the amalgamation document containing, inter alia, the recommendation of the independent directors of the Company in respect of the Amalgamation.
- (iii) The Company hereby confirms that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.

The Company will provide further updates on the outcome of the application to the SGX-ST in due course.