

SAMUDERA SHIPPING LINE LTD
(Company Registration No.: 199308462C)
(Incorporated in Singapore)

I) RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER
II) RE-DESIGNATION OF EXECUTIVE DIRECTOR, FINANCE

The Board of Directors (the "Board") of Samudera Shipping Line Ltd (the "Company") wishes to announce the resignation of Mr Anwarsyah as an Executive Director and Chief Financial Officer of the Company with effect from 31 January 2014.

Mr Hermawan Fridiana Herman, who is currently the Executive Director responsible for the Finance and Administrative Functions of the Company and its subsidiaries (the "Group"), will oversee the Group's Finance and Administrative Functions. He will be re-designated as Executive Director, Finance with effect from 31 January 2014.

Following Mr Anwarsyah's resignation, the composition of the Board is as follows:-

Board of Directors

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|--------------------------|---|
| Masli Mulia | Executive Chairman |
| Asmari Herry Prayitno | Executive Director and CEO |
| Hermawan Fridiana Herman | Executive Director, Finance |
| Lim Kee Hee | Executive Director |
| Nicholas Peter Ballas | Non-Executive and Lead Independent Director |
| Chng Hee Kok | Non-Executive and Independent Director |
| Lee Chee Yeng | Non-Executive and Independent Director |
| Quah Ban Huat | Non-Executive and Independent Director |

The composition of the Board Committees remains unchanged.

The details of Mr Anwarsyah's cessation as a Director of the Company pursuant to Rule 704(7) of the Listing Manual are announced separately.

The Board would like to record its appreciation to Mr Anwarsyah for his valuable contributions and services to the Board and the Group.

By Order of the Board

Hermawan Fridiana Herman
Executive Director
21 January 2014