

CHINA YUANBANG PROPERTY HOLDINGS LIMITED

Registration Number 39247
(Incorporated in Bermuda)

PROPOSED CAPITAL REORGANISATION

– RECEIPT OF IN-PRINCIPLE APPROVAL FROM SGX-ST

The board of directors (the “**Board**” or the “**Directors**”) of China Yuanbang Property Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 3 September 2019 in relation to the Proposed Capital Reorganisation (the “**Capital Reorganisation Announcement**”). Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Capital Reorganisation Announcement.

The Board is pleased to update that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) had on 16 September 2019 granted its in-principle approval (the “**AIP**”), in respect of its additional listing application submitted on 5 September 2019, for the listing and quotation of 69,400,000 Shares in the capital of the Company with a new par value of HK\$0.10 each arising from the Proposed Capital Reorganisation (the “**New Shares**”), replacing the existing 69,400,000 issued and paid-up Shares with a par value of HK\$2.00 each.

The SGX-ST has granted the AIP subject to the following:

- (a) compliance with SGX-ST’s listing requirements; and
- (b) approval of the Proposed Capital Reorganisation by the Shareholders at the SGM.

Shareholders should note that the AIP by SGX-ST is not to be taken as an indication of the merits of the Proposed Capital Reorganisation, the New Shares, the Company and/or its subsidiaries.

The circular to the Shareholders containing further information on the Proposed Capital Reorganisation, together with the notice of the SGM, will be despatched to the Shareholders in due course.

BY ORDER OF THE BOARD

Huang Tak Wai
Chief Financial Officer / Company Secretary
Date: 19 September 2019