

(TRANSLATION)

1

KRUNG THAI BANK PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT 30 JUNE, 2019

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	JUNE 30, 2019	DECEMBER 31, 2018	JUNE 30, 2019	DECEMBER 31, 2018
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
ASSETS				
CASH	54,850,482	68,878,125	54,672,388	68,661,544
INTERBANK AND MONEY MARKET ITEMS, NET	276,504,103	372,513,779	275,862,941	371,763,700
CLAIMS ON SECURITIES	7,811,100	33,595,200	7,811,100	33,595,200
DERIVATIVES ASSETS	55,614,324	36,229,566	55,614,772	36,231,033
INVESTMENTS, NET	290,682,296	223,332,594	290,922,360	223,228,712
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	22,002,757	16,834,298	10,712,023	10,697,855
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET				
LOANS TO CUSTOMERS	2,065,724,102	2,025,130,041	1,989,693,841	1,948,747,872
ACCRUED INTEREST RECEIVABLES	5,271,864	5,424,063	4,755,870	4,877,860
TOTAL LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES	2,070,995,966	2,030,554,104	1,994,449,711	1,953,625,732
LESS DEFERRED REVENUE	(671,532)	(925,374)	(87,784)	(45,990)
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS	(142,708,169)	(133,754,394)	(134,370,786)	(125,339,870)
TOTAL LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET	1,927,616,265	1,895,874,336	1,859,991,141	1,828,239,872
CUSTOMERS' LIABILITIES UNDER ACCEPTANCES	198,775	208,030	198,775	208,030
PROPERTIES FOR SALE, NET	31,790,330	35,983,101	31,777,278	35,912,796
PREMISES AND EQUIPMENT, NET	26,580,530	26,501,196	24,570,912	24,592,840
OTHER INTANGIBLE ASSETS, NET	3,775,144	3,943,802	1,067,082	994,705
DEFERRED TAX ASSETS	5,697,675	5,127,961	3,257,348	2,666,690
ACCRUED INCOME	3,307,450	3,837,229	2,956,458	3,627,623
OTHER ASSETS, NET	20,575,604	16,343,974	19,906,937	15,760,774
TOTAL ASSETS	2,727,006,835	2,739,203,191	2,639,321,515	2,656,181,374

(TRANSLATION)

2

KRUNG THAI BANK PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE, 2019

	(Thousand Baht)			
	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	JUNE 30, 2019	DECEMBER 31, 2018	JUNE 30, 2019	DECEMBER 31, 2018
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
LIABILITIES AND EQUITY				
DEPOSITS	1,984,775,759	2,039,601,901	1,988,686,734	2,042,947,825
INTERBANK AND MONEY MARKET ITEMS, NET	182,389,292	157,395,930	175,671,470	151,999,937
LIABILITIES PAYABLE ON DEMAND	7,193,537	5,579,659	7,193,537	5,579,659
LIABILITIES TO DELIVER SECURITIES	7,811,100	33,595,200	7,811,100	33,595,200
DERIVATIVES LIABILITIES	53,520,396	32,345,613	53,520,396	32,345,613
DEBT ISSUED AND BORROWINGS	93,239,175	95,205,510	48,950,775	50,521,110
BANK'S LIABILITIES UNDER ACCEPTANCES	198,775	208,030	198,775	208,030
PROVISIONS	12,534,946	11,837,740	11,234,880	10,734,911
OTHER LIABILITIES	58,009,829	49,292,505	51,166,942	40,743,911
TOTAL LIABILITIES	2,399,672,809	2,425,062,088	2,344,434,609	2,368,676,196
EQUITY				
SHARE CAPITAL				
AUTHORIZED SHARE CAPITAL				
5,500,000 PREFERRED SHARES OF BAHT 5.15 EACH	28,325	28,325	28,325	28,325
13,976,061,250 ORDINARY SHARES OF BAHT 5.15 EACH	71,976,715	71,976,715	71,976,715	71,976,715
ISSUED AND PAID-UP SHARE CAPITAL				
5,500,000 PREFERRED SHARES OF BAHT 5.15 EACH	28,325	28,325	28,325	28,325
13,976,061,250 ORDINARY SHARES OF BAHT 5.15 EACH	71,976,715	71,976,715	71,976,715	71,976,715
PREMIUM ON SHARE CAPITAL				
PREMIUM ON ORDINARY SHARE	20,833,734	20,833,734	20,833,734	20,833,734
OTHER COMPONENTS OF EQUITY	26,390,353	19,074,388	17,727,126	14,970,218
RETAINED EARNINGS				
APPROPRIATED				
LEGAL RESERVE	7,200,504	7,200,504	7,200,504	7,200,504
UNAPPROPRIATED	192,201,278	186,761,783	177,120,502	172,495,682
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE BANK	318,630,909	305,875,449	294,886,906	287,505,178
NON-CONTROLLING INTEREST	8,703,117	8,265,654		
TOTAL EQUITY	327,334,026	314,141,103	294,886,906	287,505,178
TOTAL LIABILITIES AND EQUITY	2,727,006,835	2,739,203,191	2,639,321,515	2,656,181,374

(Signed) Payong Srivanich
(PAYONG SRIVANICH)
PRESIDENT

KRUNG THAI BANK PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2019

	(Thousand Baht)			
	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	2019 (UNAUDITED/ UNREVIEWED)	2018 (UNAUDITED/ REVIEWED)	2019 (UNAUDITED/ UNREVIEWED)	2018 (UNAUDITED/ REVIEWED)
INTEREST INCOME	30,244,692	29,877,524	26,653,330	26,448,769
INTEREST EXPENSES	8,440,128	9,078,897	8,062,144	8,693,685
INTEREST INCOME, NET	21,804,564	20,798,627	18,591,186	17,755,084
FEES AND SERVICE INCOME	7,252,032	7,269,626	5,716,483	5,739,878
FEES AND SERVICE EXPENSES	1,601,853	1,434,772	1,241,976	1,037,586
FEES AND SERVICE INCOME, NET	5,650,179	5,834,854	4,474,507	4,702,292
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS, NET	670,478	1,222,345	670,100	1,219,435
GAINS ON INVESTMENTS, NET	336,904	189,525	340,693	189,430
SHARE OF PROFIT FROM INVESTMENTS FOR USING EQUITY METHOD	463,583	323,750	-	-
DIVIDEND INCOME	188,202	147,108	1,412,837	1,504,326
OTHER OPERATING INCOME	949,865	961,783	74,600	176,931
TOTAL OPERATING INCOME	30,063,775	29,477,992	25,563,923	25,547,498
OTHER OPERATING EXPENSES				
EMPLOYEES' EXPENSES	7,151,029	6,729,060	5,568,951	5,430,198
DIRECTORS' REMUNERATION	72,212	61,546	45,912	39,626
PREMISES AND EQUIPMENT EXPENSES	2,214,320	2,132,886	1,320,361	1,260,035
TAXES AND DUTIES	1,076,799	1,120,816	942,118	996,320
IMPAIRMENT LOSS OF PROPERTIES FORECLOSED	1,078,672	-	1,085,297	-
OTHERS	1,964,592	2,214,294	2,833,098	2,975,373
TOTAL OTHER OPERATING EXPENSES	13,557,624	12,258,602	11,795,737	10,701,552
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	5,561,552	6,769,588	4,002,975	5,000,117
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	10,944,599	10,449,802	9,765,211	9,845,829
INCOME TAX EXPENSES	2,080,026	2,081,860	1,679,213	1,727,055
NET PROFIT	8,864,573	8,367,942	8,085,998	8,118,774

(TRANSLATION)

4

KRUNG THAI BANK PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2019

	(Thousand Baht)			
	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2019	2018	2019	2018
	(UNAUDITED/ UNREVIEWED)	(UNAUDITED/ REVIEWED)	(UNAUDITED/ UNREVIEWED)	(UNAUDITED/ REVIEWED)
OTHER COMPREHENSIVE INCOME				
ITEMS THAT WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS				
GAINS (LOSSES) ON REMEASURING AVAILABLE-FOR-SALE INVESTMENTS	2,802,076	(1,156,969)	2,817,808	(1,163,657)
LOSSES ARISING FROM TRANSLATING THE FINANCIAL STATEMENTS OF FOREIGN OPERATIONS	(26,312)	(20,789)	(26,312)	(20,789)
SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES (EQUITY METHOD)				
WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	3,375,003	(2,373,251)	-	-
INCOME TAX RELATING TO COMPONENTS OF OTHER COMPREHENSIVE INCOME				
WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	(560,415)	231,394	(563,562)	232,732
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS				
ACTUARIAL GAINS ON DEFINED BENEFIT PLANS	10,435	-	-	-
INCOME TAX RELATING TO COMPONENTS OF OTHER COMPREHENSIVE INCOME				
WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	(2,087)	-	-	-
OTHER COMPREHENSIVE INCOME, NET	5,598,700	(3,319,615)	2,227,934	(951,714)
TOTAL COMPREHENSIVE INCOME	14,463,273	5,048,327	10,313,932	7,167,060
NET PROFIT ATTRIBUTABLE				
EQUITY HOLDERS OF THE BANK	8,169,676	7,707,825	8,085,998	8,118,774
NON-CONTROLLING INTEREST	694,897	660,117		
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
EQUITY HOLDERS OF THE BANK	13,768,376	4,388,210	10,313,932	7,167,060
NON-CONTROLLING INTEREST	694,897	660,117		
EARNINGS PER SHARE OF PARENT COMPANY				
BASIC EARNINGS PER SHARE (BAHT)	0.58	0.55	0.58	0.58

(Signed) Payong Srivanich
(PAYONG SRIVANICH)
PRESIDENT

KRUNG THAI BANK PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2019

	(Thousand Baht)			
	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2019	2018	2019	2018
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
INTEREST INCOME	63,622,118	59,382,708	56,513,211	52,641,850
INTEREST EXPENSES	17,176,415	18,043,770	16,430,858	17,277,722
INTEREST INCOME, NET	46,445,703	41,338,938	40,082,353	35,364,128
FEES AND SERVICE INCOME	14,329,566	14,859,801	11,256,332	11,805,696
FEES AND SERVICE EXPENSES	3,044,129	2,866,268	2,239,020	2,088,043
FEES AND SERVICE INCOME, NET	11,285,437	11,993,533	9,017,312	9,717,653
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS, NET	1,665,597	2,132,096	1,665,251	2,127,192
GAINS ON INVESTMENTS, NET	672,204	304,196	675,993	304,101
SHARE OF PROFIT FROM INVESTMENTS FOR USING EQUITY METHOD	781,185	907,224	-	-
DIVIDEND INCOME	304,494	248,260	2,209,209	1,605,478
OTHER OPERATING INCOME	2,481,008	2,006,727	594,597	215,648
TOTAL OPERATING INCOME	63,635,628	58,930,974	54,244,715	49,334,200
OTHER OPERATING EXPENSES				
EMPLOYEES' EXPENSES	14,288,052	14,750,105	11,282,552	12,087,429
DIRECTORS' REMUNERATION	87,627	71,645	52,360	45,926
PREMISES AND EQUIPMENT EXPENSES	4,408,854	4,302,691	2,565,317	2,502,807
TAXES AND DUTIES	2,194,024	2,167,413	1,926,079	1,915,863
IMPAIRMENT LOSS OF PROPERTIES FORECLOSED	4,848,047	227,288	4,875,778	227,288
OTHERS	3,927,392	4,197,712	5,735,401	5,744,583
TOTAL OTHER OPERATING EXPENSES	29,753,996	25,716,854	26,437,487	22,523,896
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	12,891,370	13,677,615	10,002,976	10,500,628
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES	20,990,262	19,536,505	17,804,252	16,309,676
INCOME TAX EXPENSES	4,021,164	3,770,924	3,139,821	3,033,159
NET PROFIT	16,969,098	15,765,581	14,664,431	13,276,517

(TRANSLATION)

6

KRUNG THAI BANK PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2019

(Thousand Baht)

	CONSOLIDATED		THE BANK'S	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2019	2018	2019	2018
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
OTHER COMPREHENSIVE INCOME				
ITEMS THAT WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS				
GAINS (LOSSES) ON REMEASURING AVAILABLE-FOR-SALE INVESTMENTS	3,450,580	(1,909,776)	3,458,813	(1,916,464)
LOSSES ARISING FROM TRANSLATING THE FINANCIAL STATEMENTS OF FOREIGN OPERATIONS	(10,142)	(144,779)	(10,142)	(144,779)
SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES (EQUITY METHOD)				
WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	4,565,643	(3,413,213)	-	-
INCOME TAX RELATING TO COMPONENTS OF OTHER COMPREHENSIVE INCOME				
WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	(690,116)	381,955	(691,763)	383,293
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS				
ACTUARIAL GAINS ON DEFINED BENEFIT PLANS	10,435	-	-	-
INCOME TAX RELATING TO COMPONENTS OF OTHER COMPREHENSIVE INCOME				
WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	(2,087)	-	-	-
OTHER COMPREHENSIVE INCOME, NET	<u>7,324,313</u>	<u>(5,085,813)</u>	<u>2,756,908</u>	<u>(1,677,950)</u>
TOTAL COMPREHENSIVE INCOME	<u>24,293,411</u>	<u>10,679,768</u>	<u>17,421,339</u>	<u>11,598,567</u>
NET PROFIT ATTRIBUTABLE				
EQUITY HOLDERS OF THE BANK	15,470,758	14,494,361	14,664,431	13,276,517
NON-CONTROLLING INTEREST	<u>1,498,340</u>	<u>1,271,220</u>		
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE				
EQUITY HOLDERS OF THE BANK	22,795,071	9,408,548	17,421,339	11,598,567
NON-CONTROLLING INTEREST	<u>1,498,340</u>	<u>1,271,220</u>		
EARNINGS PER SHARE OF PARENT COMPANY				
BASIC EARNINGS PER SHARE (BAHT)	1.11	1.04	1.05	0.95

(Signed) Payong Srivanich
(PAYONG SRIVANICH)
PRESIDENT