

MONTHLY UPDATE ANNOUNCEMENT

Unless otherwise defined, all capitalized terms herein shall have the same meanings as defined in the Company's announcements dated 6 May 2016, 29 July 2016, 1 September 2016, 6 September 2016, 29 September 2016 and 31 October 2016.

Further to the monthly update announcement for Infinio Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") dated 31 October 2016, the board of directors ("**Board**") of the Group wishes to announce that there has been no material update in connection with the Proposed Debt Conversion and Proposed Acquisition.

The Board also wishes to announce that there has been no further material update for the on-going negotiation for the business opportunity, the negotiation with the potential investors/third parties to invest the Birthday Mine and /or to manage the mine operation since the previous monthly update announcement. For further updates on the Proposed Notes Issue, please refer to the separate announcement dated 30 November 2016 on the Proposed Notes Issue.

As at the date of this announcement, the total outstanding unsecured loans amounting to \$1,210,500 comprised of the following:

- a. \$400,000 being amount brought forward from the amount due to Advance Opportunities Fund with an interest rate of 12% per annum.
- b. \$350,000 being the balance of the unsecured interest-free loan extended by Atlas Capital Pte Ltd.
- c. Unsecured interest-bearing loans amounting to \$400,000 & \$60,500 respectively from an unrelated third party with an interest rate of 1% per month, due in 16 September 2017 and 26 September 2017 respectively.

Pursuant to (a) and (b), the Company has on 6 September 2016 entered into a debt conversion agreement ("**Debt Conversion Agreement**") with, *inter alia*, Advance Opportunities Fund and Atlas Capital Pte Ltd for the proposed conversion of debts owing by the Group into new shares in the capital of the Company.

Further announcement will be made to update the shareholders in the event there are any relevant changes or developments of the above matters.

The Company and the Board confirm that they are not aware of any other material information (including but not limited to financial information) with respect to the Group which was not formally disclosed or announced.

BY ORDER OF THE BOARD
INFINIO GROUP LIMITED

Lim Yeow Sun
Executive Director
30 November 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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