



ASIAN MICRO HOLDINGS LIMITED
Company Registration No.: 199701052K
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF UP TO 40% OF THE TOTAL ISSUED SHARE CAPITAL OF ASIAN MICRO REALTY DEVELOPMENT, INC.

- LAPSE OF SPA

*Unless otherwise defined, capitalised terms used herein shall have the same meaning as ascribed to them in the Company's announcement dated 31 August 2022 and 5 September 2022 ("**Announcements**").*

1. INTRODUCTION

- 1.1 The Board of Directors (the "**Board**") of Asian Micro Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcements in respect of the conditional sale and purchase agreement ("**SPA**") entered into by the Company with Mr Lim Kee Liew @ Victor Lim and Mdm Leong Lai Heng ("**Mdm Leong**") pursuant to which the Company proposes to acquire 7,500 ordinary shares of Asian Micro Realty Development, Inc. ("**Target Company**") representing 30.0% of the total issued share capital of the Target Company, on the terms and conditions of the SPA ("**Proposed Acquisition**").
- 1.2 In connection with the Proposed Acquisition, Mdm Leong has granted the Company an option to acquire an additional 2,500 ordinary shares in the Target Company registered in the name of Ms Lin Meijuan Sophia ("**Sophia Lin**") and held by Ms Sophia Lin as bare trustee of Mdm Leong ("**Proposed Option Acquisition**").

2. LAPSE OF SPA

- 2.1 As announced in the Announcements, the completion of the Proposed Acquisition is subject to the fulfilment of the Conditions on or before 30 June 2023 ("**Long Stop Date**"), failing which the SPA shall terminate and no party shall have any claim against the other parties for costs, damages, compensation or otherwise, save for any claim by the innocent party against the defaulting party arising from an antecedent breach of the terms thereof.
- 2.2 The Board wishes to inform shareholders that, as at the Long Stop Date, not all Conditions have been satisfied. Accordingly, the SPA has lapsed on the Long Stop Date and has automatically terminated.

2.3 The termination of the SPA is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year.

BY ORDER OF THE BOARD

Ng Chee Wee
Executive Director and Chief Financial Officer
30 June 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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