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## VOLUNTARY CONDITIONAL CASH OFFER

by



**United Overseas Bank Limited**

(Incorporated in the Republic of Singapore)

(Company Registration No. 193500026Z)

for and on behalf of

**Haiyi Treasure Pte. Ltd.**

(Incorporated in the Republic of Singapore)

(Company Registration No. 202130991D)

for

all the issued ordinary shares in the capital of

**SingHaiyi Group Ltd.**

(Incorporated in the Republic of Singapore)

(Company Registration No. 198803164K)

## DEALINGS DISCLOSURE

### 1. INTRODUCTION

1.1 United Overseas Bank Limited ("**UOB**") refers to:

- 1.1.1 the announcement dated 9 November 2021 in connection with the intended voluntary conditional cash offer (the "**Offer**") by UOB, for an on behalf of Haiyi Treasure Pte. Ltd. (the "**Offeror**"), for all the issued ordinary shares (excluding treasury shares) (the "**Offer Shares**") in the capital of SingHaiyi Group Ltd. ("**SingHaiyi**" or the "**Company**"), including all the Offer Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror (the "**Offeror Concert Parties**"); and
- 1.1.2 the announcement dated 26 November 2021 in relation to the electronic dissemination of the offer document dated 26 November 2021 containing the terms and conditions for the Offer (the "**Offer Document**").

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document.

## 2. DEALINGS BY THE OFFEROR

Pursuant to Rule 12.1 of the Code, UOB wishes to announce, for and on behalf of the Offeror, that the Offeror has acquired the following Offer Shares on the date of this Announcement (the “**Acquired Offer Shares**”) via market trades<sup>1</sup> on the SGX-ST, the details of which are set out below:

| S/N | Description   |               |
|-----|---|---------------|
| 1.  | Total number of Acquired Offer Shares   | 2,858,600     |
| 2.  | Approximate percentage of the total number of Offer Shares <sup>2</sup> constituted by the Acquired Offer Shares  | 0.07%         |
| 3.  | Consideration paid per Offer Share for the Acquired Offer Shares, excluding brokerage commission, clearing fee, stamp duties and applicable tax                             | S\$0.117      |
| 4.  | Resultant total number of Offer Shares owned, controlled or agreed to be acquired by the Offeror  | 20,637,400    |
| 5.  | Approximate resultant percentage of the total number of Offer Shares <sup>2</sup> owned, controlled or agreed to be acquired by the Offeror                                 | 0.49%         |
| 6.  | Resultant total number of Offer Shares owned, controlled or agreed to be acquired by the Offeror and the Offeror Concert Parties  | 3,581,545,767 |
| 7.  | Approximate resultant percentage of the total number of Offer Shares <sup>2</sup> owned, controlled or agreed to be acquired by the Offeror and the Offeror Concert Parties | 85.03%        |

## 3. RESPONSIBILITY STATEMENT

The directors of the Offeror (including where they have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from SingHaiyi (including, without limitation, in relation to SingHaiyi or its subsidiaries), the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by

**United Overseas Bank Limited**

For and on behalf of

**Haiyi Treasure Pte. Ltd.**

1 December 2021

Singapore

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<sup>1</sup> These trades will settle two Market Days after the date on which the trade was made.

<sup>2</sup> Any discrepancies in the figures included in this Announcement between the amounts shown and the totals thereof are due to rounding. Accordingly, figures shown as totals in this Announcement may not be an arithmetic aggregation of the figures that precede them. The approximate percentage figures are calculated based on the total number issued Offer Shares, being 4,212,025,475 Offer Shares (excluding treasury shares) as at the date of this Announcement.

Forward-Looking Statement

*All statements other than statements of historical facts included in this Announcement are or may be forward looking statements. Forward-looking statements include but are not limited to those using words such as “expect”, “anticipate”, “believe”, “intend”, “project”, “plan”, “strategy”, “forecast” and similar expressions or future or conditional verbs such as “will”, “would”, “should”, “could”, “may” and “might”. These statements reflect the current expectations, beliefs, hopes, intentions or strategies of the party making the statements regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results or outcomes may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor UOB undertakes any obligation to update publicly or revise any forward-looking statements.*