

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Nov-2024
04-Nov-2024 2:31:17 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	10/31/2024	0.00000 %	2,361,444,971.74	0.00	17,595,754.53	0.00	2,343,849,217.21	17,595,754.53	0.00
1M-1	30711XBJ2	11/22/2024	6.92130 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	10/31/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBM5	11/22/2024	11.72130 %	23,236,670.85	234,535.66	846,060.74	0.00	22,390,610.10	1,080,596.40	0.00
1M-2A	30711XBK9	10/31/2024	11.72130 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	NA	10/31/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	NA	10/31/2024	0.00000 %	21,593,338.23	0.00	786,226.04	0.00	20,807,112.18	786,226.04	0.00
1M-2B	30711XBL7	11/22/2024	11.72130 %	23,236,670.85	234,535.66	846,060.74	0.00	22,390,610.10	1,080,596.40	0.00
1M-BH	NA	10/31/2024	0.00000 %	21,593,338.23	0.00	786,226.04	0.00	20,807,112.18	786,226.04	0.00
1M-2F	30711XBN3	11/22/2024	10.22130 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	30711XBP8	11/22/2024	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	30711XBQ6	11/22/2024	16.72130 %	93,137,408.21	1,322,682.95	0.00	212,228.54	92,925,179.67	1,322,682.95	2,072,820.31
1B-H	NA	10/31/2024	0.00000 %	93,138,235.68	0.00	0.00	212,230.42	92,926,005.26	0.00	2,072,838.76
2A-H	NA	10/31/2024	0.00000 %	1,132,060,592.59	0.00	10,137,997.13	0.00	1,121,922,595.47	10,137,997.13	0.00
2M-1	30711XBR4	11/22/2024	7.07130 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	10/31/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XBS2	10/31/2024	11.92130 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	10/31/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	10/31/2024	0.00000 %	2,141,822.75	0.00	103,031.99	0.00	2,038,790.76	103,031.99	0.00
2M-2B	30711XBT0	11/22/2024	11.92130 %	19,825,699.68	203,521.99	953,711.61	0.00	18,871,988.06	1,157,233.60	0.00
2M-BH	NA	10/31/2024	0.00000 %	2,141,822.75	0.00	103,031.99	0.00	2,038,790.76	103,031.99	0.00
2M-2	30711XBU7	11/22/2024	11.92130 %	19,825,699.68	203,521.99	953,711.61	0.00	18,871,988.06	1,157,233.60	0.00
2M-2F	30711XBV5	11/22/2024	10.22130 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XBW3	11/22/2024	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	10/31/2024	0.00000 %	105,655,469.15	0.00	0.00	175,914.35	105,479,554.80	0.00	2,797,547.20
Totals				3,919,031,740.39	2,198,798.25	33,111,812.42	600,373.31	3,885,319,554.61	35,310,610.67	6,943,206.27

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Distribution Date: 25-Nov-2024
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All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	2,361,444,971.74	6,522,449.91	11,073,304.62	0.00	0.00	17,595,754.53	2,343,849,217.21	0.12850264	17,595,754.53
1M-1	207,571,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	10,925,371.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	182,189,289.00	23,236,670.85	330,863.28	515,197.46	0.00	0.00	846,060.74	22,390,610.10	0.12289751	846,060.74
1M-2A	73,860,434.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	68,637,199.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2H	169,304,873.00	21,593,338.23	307,464.13	478,761.92	0.00	0.00	786,226.04	20,807,112.18	0.12289730	786,226.04
1M-2B	108,328,855.00	23,236,670.85	330,863.28	515,197.46	0.00	0.00	846,060.74	22,390,610.10	0.20669110	846,060.74
1M-BH	100,667,674.00	21,593,338.23	307,464.13	478,761.92	0.00	0.00	786,226.04	20,807,112.18	0.20669110	786,226.04
1M-2F	73,860,434.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	94,998,000.00	93,137,408.21	0.00	0.00	0.00	212,228.54	212,228.54	92,925,179.67	0.97818038	0.00
1B-H	94,998,844.00	93,138,235.68	0.00	0.00	0.00	212,230.42	212,230.42	92,926,005.26	0.97818038	0.00
2A-H	10,394,601,822.00	1,132,060,592.59	3,065,883.30	7,072,113.83	0.00	0.00	10,137,997.13	1,121,922,595.47	0.10793320	10,137,997.13
2M-1	113,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	5,954,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	53,746,814.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	5,805,591.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	20,057,494.00	2,141,822.75	33,699.02	69,332.96	0.00	0.00	103,031.99	2,038,790.76	0.10164733	103,031.99
2M-2B	131,922,185.52	19,825,699.68	311,933.71	641,777.90	0.00	0.00	953,711.61	18,871,988.06	0.14305394	953,711.61
2M-BH	14,251,902.48	2,141,822.75	33,699.02	69,332.96	0.00	0.00	103,031.99	2,038,790.76	0.14305394	103,031.99
2M-2	185,669,000.00	19,825,699.68	311,933.71	641,777.90	0.00	0.00	953,711.61	18,871,988.06	0.10164318	953,711.61
2M-2F	53,746,814.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	108,277,102.00	105,655,469.15	0.00	0.00	0.00	175,914.35	175,914.35	105,479,554.80	0.97416308	0.00
Totals	30,512,222,575.48	3,919,031,740.39	11,556,253.49	21,555,558.93	0.00	600,373.31	33,712,185.73	3,885,319,554.61	0.12733650	33,111,812.42

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$9,770,000 as a result of the CAS 2016-C01 Notes Cancellation. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$151,728,711 as a result of the CAS 2016-C01 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	129.46733510	0.35759639	0.60709915	0.00000000	0.00000000	0.96469555	128.50263955	0.12850264	0.96469555
1M-1	207,571,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	182,189,289.00	127.54136633	1.81604134	2.82781421	0.00000000	0.00000000	4.64385555	122.89751073	0.12289751	4.64385555
1M-2A	73,860,434.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	68,637,199.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	169,304,873.00	127.54115016	1.81603828	2.82780945	0.00000000	0.00000000	4.64384767	122.89730243	0.12289730	4.64384767
1M-2B	108,328,855.00	214.50121346	3.05424884	4.75586546	0.00000000	0.00000000	7.81011430	206.69109906	0.20669110	7.81011430
1M-BH	100,667,674.00	214.50121347	3.05424887	4.75586552	0.00000000	0.00000000	7.81011430	206.69109907	0.20669110	7.81011430
1M-2F	73,860,434.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	980.41441093	0.00000000	0.00000000	0.00000000	2.23403166	2.23403166	978.18037927	0.97818038	0.00000000
1B-H	94,998,844.00	980.41441094	0.00000000	0.00000000	0.00000000	2.23403161	2.23403161	978.18037933	0.97818038	0.00000000
2A-H	10,394,601,822.00	108.90850963	0.29494957	0.68036409	0.00000000	0.00000000	0.97531366	107.93319597	0.10793320	0.97531366
2M-1	113,150,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	53,746,814.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	5,805,591.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	20,057,494.00	106.78416506	1.68012116	3.45671099	0.00000000	0.00000000	5.13683265	101.64733241	0.10164733	5.13683265
2M-2B	131,922,185.52	150.28328709	2.36452806	4.86482162	0.00000000	0.00000000	7.22934968	143.05393733	0.14305394	7.22934968
2M-BH	14,251,902.48	150.28328695	2.36452783	4.86482139	0.00000000	0.00000000	7.22934992	143.05393703	0.14305394	7.22934992
2M-2	185,669,000.00	106.77980535	1.68005273	3.45657003	0.00000000	0.00000000	5.13662275	101.64318255	0.10164318	5.13662275
2M-2F	53,746,814.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	975.78774458	0.00000000	0.00000000	0.00000000	1.62466807	1.62466807	974.16307651	0.97416308	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	2,361,444,971.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,343,849,217.21
1M-1	N/A	N/A	6.92130 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	10/25/24 - 11/24/24	31	11.72130 %	23,236,670.85	234,535.66	0.00	0.00	0.00	0.00	234,535.66	0.00	22,390,610.10
1M-2A	N/A	N/A	11.72130 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	N/A	N/A	0.00000 %	21,593,338.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,807,112.18
1M-2B	10/25/24 - 11/24/24	31	11.72130 %	23,236,670.85	234,535.66	0.00	0.00	0.00	0.00	234,535.66	0.00	22,390,610.10
1M-BH	N/A	N/A	0.00000 %	21,593,338.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,807,112.18
1M-2F	N/A	N/A	10.22130 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	10/25/24 - 11/24/24	31	16.72130 %	93,137,408.21	1,341,075.97	0.00	0.00	18,393.02	0.00	1,322,682.95	707,358.76	92,925,179.67
1B-H	N/A	N/A	0.00000 %	93,138,235.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	92,926,005.26
2A-H	N/A	N/A	0.00000 %	1,132,060,592.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,121,922,595.47
2M-1	N/A	N/A	7.07130 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	11.92130 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	2,141,822.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,038,790.76
2M-2B	10/25/24 - 11/24/24	31	11.92130 %	19,825,699.68	203,521.99	0.00	0.00	0.00	0.00	203,521.99	0.00	18,871,988.06
2M-BH	N/A	N/A	0.00000 %	2,141,822.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,038,790.76
2M-2	10/25/24 - 11/24/24	31	11.92130 %	19,825,699.68	203,521.99	0.00	0.00	0.00	0.00	203,521.99	0.00	18,871,988.06
2M-2F	N/A	N/A	10.22130 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	105,655,469.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105,479,554.80
Totals					2,217,191.27	0.00	0.00	18,393.02	0.00	2,198,798.25	707,358.76	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	18,239,697,063.00	0.00000 %	129.46733510	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	128.50263955
1M-1	207,571,000.00	6.92130 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	182,189,289.00	11.72130 %	127.54136633	1.28731860	0.00000000	0.00000000	0.00000000	0.00000000	1.28731860	0.00000000	122.89751073
1M-2A	73,860,434.00	11.72130 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	68,637,199.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	169,304,873.00	0.00000 %	127.54115016	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	122.89730243
1M-2B	108,328,855.00	11.72130 %	214.50121346	2.16503405	0.00000000	0.00000000	0.00000000	0.00000000	2.16503405	0.00000000	206.69109906
1M-BH	100,667,674.00	0.00000 %	214.50121347	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	206.69109907
1M-2F	73,860,434.00	10.22130 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	16.72130 %	980.41441093	14.11688636	0.00000000	0.00000000	0.19361481	0.00000000	13.92327154	7.44603844	978.18037927
1B-H	94,998,844.00	0.00000 %	980.41441094	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	978.18037933
2A-H	10,394,601,822.00	0.00000 %	108.90850963	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	107.93319597
2M-1	113,150,000.00	7.07130 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	53,746,814.48	11.92130 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	5,805,591.52	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	20,057,494.00	0.00000 %	106.78416506	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	101.64733241
2M-2B	131,922,185.52	11.92130 %	150.28328709	1.54274271	0.00000000	0.00000000	0.00000000	0.00000000	1.54274271	0.00000000	143.05393733
2M-BH	14,251,902.48	0.00000 %	150.28328695	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	143.05393703
2M-2	185,669,000.00	11.92130 %	106.77980535	1.09615493	0.00000000	0.00000000	0.00000000	0.00000000	1.09615493	0.00000000	101.64318255
2M-2F	53,746,814.48	10.22130 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	0.00000 %	975.78774458	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	974.16307651

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	4,180,052.92
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(600,373.31)
Total Deposits	3,579,679.61
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,560,512.95
Total Withdrawals (Pool Distribution Amount)	3,579,679.61
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
Adjusted SOFR	4.971300%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	19,652,500.28
Total Principal Reduction Cumulative	16,426,786,316.49
Scheduled Principal Current	7,160,777.32
Scheduled Principal Cumulative	1,661,172,498.42
Unscheduled Principal Current	12,067,264.00
Unscheduled Principal Cumulative	14,761,470,137.51
Senior Reduction Amount	17,595,754.53
Subordinate Reduction Amount	1,632,286.79
Calculated Recovery Principal Amount	916,995.79
Calculated Tranche Write-Down Amount	424,458.96
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	36,786.21
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	106,272.72
Group 2	
Total Principal Reduction Current	11,370,655.08
Total Principal Reduction Cumulative	9,579,397,302.81
Scheduled Principal Current	3,411,516.03
Scheduled Principal Cumulative	870,425,116.07
Unscheduled Principal Current	7,783,224.70
Unscheduled Principal Cumulative	8,706,225,839.54
Senior Reduction Amount	10,137,997.13
Subordinate Reduction Amount	1,056,743.60
Calculated Recovery Principal Amount	764,311.62
Calculated Tranche Write-Down Amount	175,914.35
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	26,388.76
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	456,517.98

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	80606
Period Beginning Loan Count	16847
Period Reference Pool Removal Loan Count	83
Period Ending Loan Count	16764
UPB at Origination	19,419,726,000.00
UPB at Issuance	18,999,684,440.86
UPB Actual Current	2,572,898,124.37
Period PIF Loan Count Current	76
PIF Loan Count Cumulative	63663
Period PIF Loan UPB Current	9,497,682.34
PIF Loan UPB Cumulative	14,226,832,309.95
Period Partial Prepayment Amount	1,696,248.96
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	52
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	7,457,728.06
Credit Event Amount Current	1,341,454.75
Credit Event Amount Cumulative	18,587,549.29
Total Active Modified Loan Count	381
Total Active Modified Loan UPB	85,577,410.22
Group 2	
At Issuance Loan Count	47896
Period Beginning Loan Count	8461
Period Reference Pool Removal Loan Count	49
Period Ending Loan Count	8412
UPB at Origination	11,050,179,000.00
UPB at Issuance	10,827,710,231.92
UPB Actual Current	1,248,312,929.11
Period PIF Loan Count Current	45
PIF Loan Count Cumulative	39312
Period PIF Loan UPB Current	6,162,154.08
PIF Loan UPB Cumulative	8,499,769,150.67
Period Partial Prepayment Amount	881,415.63
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	30
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	4,715,160.77
Credit Event Amount Current	940,225.97
Credit Event Amount Cumulative	25,485,054.03
Total Active Modified Loan Count	308
Total Active Modified Loan UPB	65,016,434.84
Structural Reporting	
Group 1	
Senior Percentage	91.085781%
Subordinate Percentage	8.914219%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	89.868647%
Subordinate Percentage	10.131353%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.910000 %	8.900000 %
1M-1	0.00	0.00	2.850000 %	8.910000 %	8.900000 %
1M-1H	0.00	0.00	2.850000 %	8.910000 %	8.900000 %
1M-2	0.00	0.00	1.000000 %	7.190000 %	7.220000 %
1M-2A	0.00	0.00	2.100000 %	8.910000 %	8.900000 %
1M-2H	0.00	0.00	1.000000 %	7.190000 %	7.220000 %
1M-2B	0.00	0.00	1.000000 %	7.190000 %	7.220000 %
1B	212,228.54	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	212,230.42	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	10.130000 %	10.120000 %
2M-1	0.00	0.00	2.900000 %	10.130000 %	10.120000 %
2M-1H	0.00	0.00	2.900000 %	10.130000 %	10.120000 %
2M-2A	0.00	0.00	2.350000 %	10.130000 %	10.120000 %
2M-2H	0.00	0.00	1.000000 %	8.390000 %	8.450000 %
2M-2B	0.00	0.00	1.000000 %	8.390000 %	8.450000 %
2M-2	0.00	0.00	1.000000 %	8.390000 %	8.450000 %
2B-H	175,914.35	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	311	52,336,963.86	1.235303 %	1.369643 %
60 Days	82	14,014,129.80	0.325707 %	0.366746 %
90 Days	37	5,995,866.61	0.146965 %	0.156910 %
120 Days	30	5,702,513.80	0.119161 %	0.149233 %
150 Days	18	3,632,726.52	0.071497 %	0.095067 %
180+ Days	103	19,380,640.73	0.409120 %	0.507186 %
Totals	581	101,062,841.32	2.307753 %	2.644786 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	166	27,865,557.84	0.990217 %	1.083042 %
60 Days	45	6,737,847.66	0.268432 %	0.261878 %
90 Days	24	4,587,972.98	0.143164 %	0.178319 %
120 Days	14	2,939,574.70	0.083512 %	0.114251 %
150 Days	14	2,293,281.43	0.083512 %	0.089132 %
180+ Days	60	12,419,344.41	0.357910 %	0.482699 %
Totals	323	56,843,579.02	1.926748 %	2.209321 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	145	24,471,406.02	1.723728 %	1.960358 %
60 Days	37	7,276,282.14	0.439848 %	0.582889 %
90 Days	13	1,407,893.63	0.154541 %	0.112784 %
120 Days	16	2,762,939.10	0.190204 %	0.221334 %
150 Days	4	1,339,445.09	0.047551 %	0.107300 %
180+ Days	43	6,961,296.32	0.511175 %	0.557656 %
Totals	258	44,219,262.30	3.067047 %	3.542322 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	138	35,615,627.20	36,786.21	0.103287
Group 2	132	29,270,361.82	26,388.76	0.090155

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031003266	152,359.68	317.42	0.208336
Group 1	0031003862	49,653.60	5.17	0.010412
Group 1	0031004240	211,060.57	263.83	0.125002
Group 1	0031004568	287,659.97	449.47	0.156250
Group 1	0031005587	120,236.80	145.06	0.120645
Group 1	0031006559	343,343.71	689.47	0.200810
Group 1	0031007301	286,594.07	328.39	0.114584
Group 1	0031007839	276,612.38	472.49	0.170813
Group 1	0031008010	142,162.43	88.85	0.062499
Group 1	0031008115	341,880.01	284.90	0.083333
Group 1	0031008186	355,762.62	481.76	0.135416
Group 1	0031009000	353,094.36	412.58	0.116847
Group 1	0031009178	183,752.19	179.06	0.097446
Group 1	0031009259	170,286.02	17.74	0.010418
Group 1	0031009497	337,784.23	365.07	0.108078
Group 1	0031010470	87,869.01	91.53	0.104166
Group 1	0031010815	495,652.06	671.20	0.135418
Group 1	0031011054	83,053.89	86.51	0.104161
Group 1	0031011158	408,429.52	425.45	0.104167
Group 1	0031011671	570,947.55	594.74	0.104167
Group 1	0031012157	40,893.16	34.08	0.083339
Group 1	0031012464	164,235.22	256.62	0.156252
Group 1	0031012903	145,962.85	106.43	0.072916
Group 1	0031012952	105,250.21	266.67	0.253368

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031013886	160,989.20	181.33	0.112635
Group 1	0031015246	321,342.99	301.26	0.093750
Group 1	0031015920	166,537.86	208.17	0.124999
Group 1	0031016024	187,169.84	233.96	0.124999
Group 1	0031016038	161,504.17	164.23	0.101688
Group 1	0031019148	453,258.20	566.57	0.124999
Group 1	0031020334	283,186.78	129.48	0.045722
Group 1	0031020641	515,437.73	590.61	0.114584
Group 1	0031020751	385,519.93	562.22	0.145834
Group 1	0031021117	276,319.13	287.83	0.104166
Group 1	0031021417	312,956.97	293.40	0.093751
Group 1	0031022014	73,277.89	61.06	0.083327
Group 1	0031023218	101,943.70	169.91	0.166670
Group 1	0031023326	138,920.28	244.85	0.176252
Group 1	0031023950	95,517.68	169.15	0.177088
Group 1	0031024678	286,659.05	379.09	0.132244
Group 1	0031024787	378,065.16	382.23	0.101102
Group 1	0031025883	106,962.16	39.03	0.036490
Group 1	0031026236	240,779.38	351.14	0.145835
Group 1	0031026687	296,728.89	340.00	0.114583
Group 1	0031027065	509,606.98	265.42	0.052083
Group 1	0031027552	236,669.39	172.57	0.072916
Group 1	0031028992	193,288.17	120.81	0.062503
Group 1	0031029141	389,453.68	284.30	0.073000
Group 1	0031029207	112,935.02	82.54	0.073086
Group 1	0031029373	335,540.98	314.57	0.093750
Group 1	0031029636	261,661.14	245.31	0.093751
Group 1	0031030113	92,078.89	136.97	0.148753
Group 1	0031030387	96,118.72	2.42	0.002518
Group 1	0031030505	375,862.50	430.68	0.114584
Group 1	0031031169	462,211.47	481.47	0.104167
Group 1	0031031875	201,456.92	188.87	0.093752
Group 1	0031032144	267,935.26	5.55	0.002071
Group 1	0031032301	228,917.40	166.92	0.072917

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031032769	113,713.77	106.61	0.093753
Group 1	0031032943	168,473.71	157.94	0.093748
Group 1	0031033330	206,998.76	194.06	0.093749
Group 1	0031034389	105,079.32	97.34	0.092635
Group 1	0031034651	324,347.51	638.30	0.196795
Group 1	0031034700	188,128.81	176.37	0.093750
Group 1	0031034866	177,093.79	184.47	0.104165
Group 1	0031035671	438,014.18	432.77	0.098803
Group 1	0031035786	105,323.77	10.97	0.010416
Group 1	0031036386	105,808.89	99.20	0.093754
Group 1	0031036672	98,358.40	133.19	0.135413
Group 1	0031037636	325,967.93	305.59	0.093748
Group 1	0031042320	316,482.41	164.83	0.052082
Group 1	0031043272	174,534.77	109.08	0.062498
Group 1	0031043481	528,946.86	606.08	0.114582
Group 1	0031044928	378,562.45	473.20	0.124999
Group 1	0031045687	146,574.83	137.41	0.093747
Group 1	0031045889	395,378.63	494.22	0.124999
Group 1	0031045912	217,058.38	248.71	0.114582
Group 1	0031045995	307,571.55	416.50	0.135416
Group 1	0031046963	24,053.82	32.57	0.135405
Group 1	0031047885	93,003.85	101.14	0.108748
Group 1	0031048682	212,064.81	265.08	0.125000
Group 1	0031049189	267,503.04	306.51	0.114582
Group 1	0031051133	301,311.52	94.16	0.031250
Group 1	0031051805	390,682.15	162.78	0.041666
Group 1	0031052052	174,380.15	272.47	0.156251
Group 1	0031052493	73,693.77	53.83	0.073046
Group 1	0031052612	382,152.91	199.04	0.052084
Group 1	0031052963	311,758.82	292.27	0.093749
Group 1	0031089191	454,685.36	749.54	0.164848
Group 1	0031090776	378,984.58	394.78	0.104168
Group 1	0031091074	198,581.85	186.17	0.093750
Group 1	0031091240	225,304.57	328.57	0.145834

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031092048	259,085.85	0.89	0.000344
Group 1	0031092244	428,977.43	447.70	0.104364
Group 1	0031092994	419,064.63	81.67	0.019489
Group 1	0031093498	126,897.36	118.97	0.093753
Group 1	0031093505	131,305.86	123.10	0.093751
Group 1	0031093678	108,482.64	43.34	0.039951
Group 1	0031093757	217,647.86	317.40	0.145832
Group 1	0031093898	775,862.01	889.01	0.114584
Group 1	0031094228	231,615.96	193.01	0.083332
Group 1	0031094447	172,287.93	195.95	0.113734
Group 1	0031095161	144,148.80	195.20	0.135416
Group 1	0031096693	189,578.05	157.98	0.083332
Group 1	0031097312	251,097.14	88.37	0.035194
Group 1	0031097398	103,723.43	97.66	0.094154
Group 1	0031097410	119,057.64	124.02	0.104168
Group 1	0031097792	271,927.76	226.61	0.083335
Group 1	0031099018	578,954.56	482.46	0.083333
Group 1	0031099658	203,659.47	297.00	0.145832
Group 1	0031099672	278,328.88	318.92	0.114584
Group 1	0031101690	333,409.17	382.03	0.114583
Group 1	0031101703	124,017.61	193.78	0.156252
Group 1	0031103052	296,926.95	92.79	0.031250
Group 1	0031103935	200,330.45	175.60	0.087655
Group 1	0031104739	420,973.71	391.15	0.092916
Group 1	0031124506	405,912.98	634.24	0.156250
Group 1	0031124562	225,200.90	375.33	0.166665
Group 1	0031125418	273,697.38	132.58	0.048440
Group 1	0031126140	419,561.05	437.04	0.104166
Group 1	0031126455	390,316.40	487.90	0.125001
Group 1	0031126932	278,675.45	348.34	0.124998
Group 1	0031127035	470,688.19	603.91	0.128304
Group 1	0031127067	179,172.39	208.77	0.116519
Group 1	0031130533	497,378.10	518.10	0.104166
Group 1	0031131996	283,068.42	206.40	0.072915

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031132027	327,135.35	350.73	0.107213
Group 1	0031139136	265,295.88	193.44	0.072915
Group 1	0031139960	200,943.26	230.25	0.114585
Group 1	0031140160	240,526.61	261.13	0.108566
Group 1	0031140689	286,427.52	273.00	0.095312
Group 1	0031141441	642,160.65	670.53	0.104418
Group 1	0031143486	79,607.26	99.51	0.125001
Group 1	0031144605	61,003.82	46.20	0.075733
Group 1	0031144696	259,013.14	134.90	0.052082
Group 1	0031144769	173,982.24	126.86	0.072915
Group 1	0031145092	207,274.54	323.87	0.156252
Group 1	0031145935	329,294.98	274.41	0.083333
Group 2	0031165910	106,666.86	59.38	0.055669
Group 2	0031167426	393,604.36	382.91	0.097283
Group 2	0031167433	145,452.91	181.82	0.125003
Group 2	0031167925	159,145.68	49.73	0.031248
Group 2	0031168231	163,967.27	239.12	0.145834
Group 2	0031168943	232,660.92	290.83	0.125002
Group 2	0031169029	186,974.71	97.38	0.052082
Group 2	0031169306	72,627.39	128.61	0.177082
Group 2	0031169582	363,444.26	115.59	0.031804
Group 2	0031169631	189,484.79	456.73	0.241038
Group 2	0031169776	176,183.86	110.11	0.062497
Group 2	0031170409	195,274.40	264.43	0.135415
Group 2	0031171250	323,035.60	235.55	0.072918
Group 2	0031173701	297,565.16	154.98	0.052083
Group 2	0031173917	219,638.37	320.31	0.145835
Group 2	0031174181	167,512.49	49.44	0.029514
Group 2	0031174244	166,889.44	69.54	0.041668
Group 2	0031174350	296,841.23	340.13	0.114583
Group 2	0031176756	185,091.95	154.24	0.083332
Group 2	0031176928	241,868.92	352.73	0.145835
Group 2	0031177382	224,857.49	93.69	0.041666
Group 2	0031177748	261,585.57	27.25	0.010417

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031177953	66,108.13	75.75	0.114585
Group 2	0031178080	311,674.84	454.53	0.145835
Group 2	0031178388	196,068.68	50.18	0.025593
Group 2	0031178452	394,243.90	328.54	0.083334
Group 2	0031178767	146,959.75	229.62	0.156247
Group 2	0031178820	239,967.05	286.52	0.119400
Group 2	0031179034	71,764.66	22.43	0.031255
Group 2	0031179057	276,998.05	317.39	0.114582
Group 2	0031179083	202,577.53	316.53	0.156251
Group 2	0031179185	186,234.91	189.85	0.101941
Group 2	0031179347	181,024.30	18.86	0.010418
Group 2	0031179401	293,382.22	239.05	0.081481
Group 2	0031179489	288,250.04	270.23	0.093748
Group 2	0031179645	171,008.49	341.10	0.199464
Group 2	0031179949	111,783.40	111.38	0.099639
Group 2	0031180618	355,823.06	407.71	0.114582
Group 2	0031180810	303,673.98	347.51	0.114435
Group 2	0031181101	211,083.98	208.28	0.098672
Group 2	0031181578	322,945.16	100.82	0.031219
Group 2	0031181658	63,372.73	92.42	0.145836
Group 2	0031182999	322,379.50	252.47	0.078315
Group 2	0031183005	375,614.27	444.61	0.118369
Group 2	0031183548	96,996.51	63.52	0.065487
Group 2	0031183765	376,706.08	313.92	0.083333
Group 2	0031184370	93,576.87	136.47	0.145837
Group 2	0031184393	367,977.52	574.96	0.156249
Group 2	0031185301	335,881.75	384.86	0.114582
Group 2	0031185404	114,519.06	131.22	0.114584
Group 2	0031185826	328,654.61	370.74	0.112805
Group 2	0031186083	105,764.18	95.11	0.089926
Group 2	0031186414	135,109.94	143.01	0.105847
Group 2	0031186534	222,243.26	162.05	0.072916
Group 2	0031186667	394,079.66	149.49	0.037934
Group 2	0031187124	99,392.28	155.30	0.156250

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031188086	265,985.64	277.07	0.104167
Group 2	0031188352	331,565.04	11.54	0.003480
Group 2	0031188744	118,129.19	44.00	0.037247
Group 2	0031189096	286,922.72	328.77	0.114585
Group 2	0031189302	316,165.14	230.54	0.072918
Group 2	0031190849	229,708.62	23.93	0.010418
Group 2	0031191821	142,655.84	152.96	0.107223
Group 2	0031192563	134,454.13	217.25	0.161579
Group 2	0031192571	208,791.23	281.00	0.134584
Group 2	0031192670	237,828.59	272.51	0.114583
Group 2	0031192744	302,608.27	49.84	0.016470
Group 2	0031193273	279,971.86	155.28	0.055463
Group 2	0031193679	177,401.37	184.79	0.104165
Group 2	0031193854	207,484.02	194.52	0.093752
Group 2	0031194014	148,507.33	247.51	0.166665
Group 2	0031194050	222,819.23	162.47	0.072916
Group 2	0031194982	287,034.26	89.70	0.031251
Group 2	0031195013	331,127.41	379.42	0.114584
Group 2	0031195191	156,435.31	244.43	0.156250
Group 2	0031195449	301,584.89	345.57	0.114585
Group 2	0031195601	270,309.57	433.66	0.160431
Group 2	0031196464	187,749.40	2.20	0.001172
Group 2	0031218373	150,422.95	219.37	0.145835
Group 2	0031219881	221,860.52	123.74	0.055774
Group 2	0031219923	298,540.13	322.51	0.108029
Group 2	0031220027	307,991.34	128.33	0.041667
Group 2	0031220476	367,695.51	76.60	0.020832
Group 2	0031220625	415,293.15	442.21	0.106481
Group 2	0031220742	226,150.17	141.34	0.062498
Group 2	0031220913	204,154.75	276.46	0.135417
Group 2	0031221180	160,103.24	133.42	0.083334
Group 2	0031221522	399,663.42	624.47	0.156249
Group 2	0031221969	242,243.25	100.93	0.041665
Group 2	0031222399	168,145.57	122.61	0.072919

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031222546	361,171.05	471.94	0.130669
Group 2	0031222621	149,929.48	234.26	0.156247
Group 2	0031222642	200,961.94	197.58	0.098317
Group 2	0031222660	327,417.37	477.48	0.145832
Group 2	0031223613	258,532.19	270.22	0.104521
Group 2	0031224801	135,017.79	134.52	0.099631
Group 2	0031224814	105,192.09	142.45	0.135419
Group 2	0031224936	359,270.46	561.36	0.156250
Group 2	0031225172	219,046.01	22.82	0.010418
Group 2	0031225294	168,059.52	175.06	0.104165
Group 2	0031225556	144,997.69	30.21	0.020835
Group 2	0031226196	308,730.74	192.96	0.062501
Group 2	0031226571	228,935.04	381.56	0.166667
Group 2	0031226715	172,469.44	197.62	0.114583
Group 2	0031226800	211,791.03	264.74	0.125001
Group 2	0031226888	145,790.38	89.16	0.061156
Group 2	0031227360	358,944.31	299.12	0.083333
Group 2	0031227658	312,364.95	245.65	0.078642
Group 2	0031227843	320,988.91	234.05	0.072915
Group 2	0031228303	222,233.45	37.62	0.016928
Group 2	0031228523	224,718.77	111.42	0.049582
Group 2	0031229074	128,728.41	80.46	0.062504
Group 2	0031229252	335,636.12	70.27	0.020936
Group 2	0031229466	147,118.68	1.46	0.000992
Group 2	0031230044	210,470.59	131.54	0.062498
Group 2	0031230093	134,129.69	111.77	0.083330
Group 2	0031230588	136,073.28	14.17	0.010414
Group 2	0031230863	218,992.97	136.87	0.062500
Group 2	0031231376	79,597.79	73.47	0.092302
Group 2	0031232187	83,827.92	93.77	0.111860
Group 2	0031232259	97,488.98	30.47	0.031255
Group 2	0031232618	320,279.77	300.26	0.093749
Group 2	0031232732	123,349.72	136.76	0.110872
Group 2	0031233927	138,082.08	136.76	0.099043

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031235270	146,389.16	43.76	0.029893
Group 2	0031235883	176,259.34	343.48	0.194872
Group 2	0031236178	208,184.88	130.12	0.062502
Group 2	0031236655	295,402.97	307.71	0.104166
Group 2	0031236735	97,500.05	10.74	0.011015
Group 2	0031237877	105,781.29	53.02	0.050122
Group 2	0031238140	118,530.41	130.76	0.110318
Group 2	0031238484	190,258.07	277.46	0.145833

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
11	2,281,680.72	477,925.97	20.946

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031007244	335,507.46	20,644.94	6.153
0031025365	87,017.28	(17,798.47)	(20.454)
0031030043	153,404.05	78,058.21	50.884
0031035040	68,016.86	187,674.71	275.924
0031095619	80,546.35	76,599.29	95.100
0031103540	370,575.95	(3,356.47)	(0.906)
0031146481	246,386.80	26,103.60	10.595
0031167987	268,387.41	138,707.42	51.682
0031185933	395,341.69	(44,151.60)	(11.168)
0031186070	58,287.19	8,038.97	13.792
0031223849	218,209.68	7,405.37	3.394

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
3	886,759.40	122,447.34	142,212.12	16.037

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0031037751	462,198.41	56,533.15	86,016.01	18.610
0031185753	199,256.40	65,824.19	48,605.27	24.393
0031237696	225,304.59	90.00	7,590.84	3.369

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
269	44,072,603.32	6,943,208.14	15.754

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031003012	278,922.90	55,622.02	19.942
0031003867	51,682.36	44,569.29	86.237
0031004574	71,848.19	75,077.91	104.495
0031005750	114,411.55	132,866.59	116.130
0031006239	143,643.59	2,843.81	1.980
0031006563	151,354.73	71,419.26	47.187
0031006609	178,646.59	13,253.61	7.419
0031007244	335,507.46	20,644.94	6.153
0031007750	81,316.32	46,298.48	56.936
0031010538	243,373.29	(3,096.26)	(1.272)
0031010642	284,107.64	95,800.28	33.720
0031011935	49,103.14	3,114.52	6.343
0031012003	52,140.37	39,720.00	76.179
0031012195	38,859.09	44,154.77	113.628
0031013964	115,097.33	34,368.44	29.860
0031014014	130,990.75	(62.06)	(0.047)
0031014350	134,290.91	43,611.76	32.476
0031014605	95,262.23	56,659.50	59.477
0031014732	99,053.45	57,483.35	58.033
0031014831	80,168.65	1,020.35	1.273
0031014864	90,327.56	133,468.52	147.761
0031014931	100,543.63	38,046.06	37.840

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031015327	46,061.27	11,253.69	24.432
0031018900	195,786.31	98,840.79	50.484
0031019458	23,906.19	5,286.93	22.115
0031020071	229,006.94	126,586.79	55.276
0031020243	269,480.34	62,005.02	23.009
0031020800	176,855.16	7,701.69	4.355
0031021519	167,573.72	6,443.75	3.845
0031021596	39,150.73	34,337.06	87.705
0031021606	81,131.86	804.84	0.992
0031021776	190,299.49	59,127.81	31.071
0031021970	70,035.43	14,493.81	20.695
0031023123	236,383.41	44,307.14	18.744
0031023261	102,933.19	26,242.03	25.494
0031025032	306,385.30	10,335.89	3.373
0031025365	87,017.28	(17,798.47)	(20.454)
0031026124	234,186.05	54,907.70	23.446
0031026638	400,336.68	203,193.56	50.756
0031028102	109,147.59	64,130.07	58.755
0031028881	35,619.11	904.36	2.539
0031029885	62,648.69	44,767.10	71.457
0031030043	153,404.05	78,058.21	50.884
0031030130	115,392.45	7,201.17	6.241
0031030407	87,851.02	27,886.98	31.743
0031031723	109,648.97	(27,185.27)	(24.793)
0031032573	275,054.53	76,918.25	27.965
0031033249	153,147.05	5,206.51	3.400
0031033787	129,633.58	12,266.64	9.463
0031035040	68,016.86	187,674.71	275.924
0031035320	67,757.24	50,057.69	73.878

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031035439	217,567.49	27,257.65	12.528
0031037751	462,198.41	86,016.01	18.610
0031038614	153,911.37	82,298.49	53.471
0031038742	117,974.53	117,229.23	99.368
0031038968	242,163.20	70,155.52	28.970
0031039092	236,188.65	(1,704.57)	(0.722)
0031039630	375,329.72	87,599.64	23.339
0031039785	34,495.54	26,758.71	77.572
0031040613	179,855.11	10,395.74	5.780
0031041582	96,292.72	1,805.42	1.875
0031041716	55,800.64	12,487.45	22.379
0031041734	48,662.95	41,356.18	84.985
0031041746	62,442.74	954.43	1.528
0031042284	173,514.71	20,172.06	11.626
0031042846	70,962.67	17,771.39	25.043
0031042931	50,832.58	17,380.97	34.193
0031042983	62,325.46	1,541.14	2.473
0031043069	52,668.53	433.42	0.823
0031043091	75,252.09	39,255.70	52.166
0031043211	52,011.33	3,847.99	7.398
0031043833	482,890.42	8,445.58	1.749
0031043886	106,031.90	4,837.02	4.562
0031044187	175,278.48	1,538.53	0.878
0031044548	66,162.05	13,521.76	20.437
0031045035	368,319.68	(3,941.99)	(1.070)
0031045143	173,957.84	(9,667.81)	(5.558)
0031046671	87,592.32	348.89	0.398
0031046928	79,530.32	22,548.13	28.352
0031048867	58,135.67	(372.54)	(0.641)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031049243	370,590.81	114,914.66	31.009
0031050843	63,120.25	49,514.30	78.444
0031050866	70,632.09	25,332.30	35.865
0031050871	67,784.77	13,894.86	20.498
0031050935	116,430.15	51,542.61	44.269
0031051709	89,967.47	28,235.08	31.384
0031052927	213,185.86	(320.56)	(0.150)
0031088760	105,394.22	48,291.57	45.820
0031089405	51,089.32	24,814.13	48.570
0031089482	33,693.30	34,067.20	101.110
0031089488	218,380.48	80,517.07	36.870
0031090778	163,324.95	25,234.35	15.450
0031092711	61,140.25	44,207.33	72.305
0031093281	235,091.04	53,845.45	22.904
0031094125	109,914.66	19,091.35	17.369
0031094359	103,957.34	19,635.28	18.888
0031095619	80,546.35	76,599.29	95.100
0031095669	237,829.72	(162.95)	(0.069)
0031095958	388,458.46	(536.25)	(0.138)
0031097681	85,650.87	843.26	0.985
0031098685	392,523.40	(2,714.39)	(0.692)
0031099130	114,311.41	34,269.23	29.979
0031100090	283,626.43	(20,970.53)	(7.394)
0031100128	37,777.65	71.10	0.188
0031100808	130,342.01	(19,266.01)	(14.781)
0031102389	99,451.78	37,145.12	37.350
0031103540	370,575.95	(3,356.47)	(0.906)
0031104136	156,781.40	(13,561.86)	(8.650)
0031104137	32,471.25	22,293.78	68.657

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Nov-2024
 04-Nov-2024 2:31:18 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031124634	272,330.16	7,254.34	2.664
0031126253	28,022.38	(47,805.12)	(170.596)
0031126712	68,741.17	157,230.10	228.728
0031127042	99,947.75	50,738.56	50.765
0031127792	70,576.38	1,294.38	1.834
0031129183	70,513.55	16,921.07	23.997
0031129942	15,988.90	20,176.66	126.192
0031130231	244,438.26	24,318.24	9.949
0031130875	82,669.40	13,709.02	16.583
0031132576	176,790.64	20,953.59	11.852
0031132610	111,561.75	10,755.34	9.641
0031140141	204,524.25	51,337.39	25.101
0031142099	328,278.75	3,640.34	1.109
0031142411	73,582.53	36,185.29	49.176
0031143854	55,555.59	(308.98)	(0.556)
0031145216	112,863.77	19,979.57	17.702
0031145327	277,882.28	6,594.58	2.373
0031146481	246,386.80	26,103.60	10.595
0031166519	285,746.12	1,032.45	0.361
0031166574	41,513.83	13,562.36	32.669
0031167711	120,816.88	(214.51)	(0.178)
0031167987	268,387.41	138,707.42	51.682
0031168554	317,416.26	138,530.56	43.643
0031169151	180,026.44	9,796.74	5.442
0031169224	57,192.14	1,907.99	3.336
0031169649	235,388.39	11,543.44	4.904
0031170209	229,156.40	3,125.28	1.364
0031170215	257,829.08	450.53	0.175
0031170279	381,988.29	(44,793.63)	(11.726)

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Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Nov-2024
 04-Nov-2024 2:31:18 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031170330	50,516.37	27,425.06	54.289
0031170393	165,667.90	59,074.64	35.658
0031170722	374,016.46	20,417.88	5.459
0031170804	103,843.28	6,030.25	5.807
0031170944	380,403.42	3,620.17	0.952
0031171042	175,335.56	37,417.23	21.340
0031172162	309,854.46	(23,239.48)	(7.500)
0031172665	289,870.55	9,580.32	3.305
0031172717	348,127.78	1,889.10	0.543
0031173435	104,040.03	4,105.98	3.947
0031173779	151,513.70	80,430.30	53.085
0031173939	128,727.29	51,226.64	39.795
0031174243	232,020.98	21,605.71	9.312
0031174926	370,651.11	29,078.05	7.845
0031175482	186,093.99	1,349.33	0.725
0031175566	200,408.59	2,191.87	1.094
0031176673	59,062.73	22,571.65	38.216
0031177196	178,655.68	15,837.84	8.865
0031177198	150,561.07	5,332.59	3.542
0031178089	161,468.41	(2,925.71)	(1.812)
0031178208	115,209.69	3,788.70	3.289
0031178240	64,397.78	29,631.55	46.013
0031178359	42,116.24	(2,282.18)	(5.419)
0031178647	91,200.28	954.60	1.047
0031178763	116,231.15	5,985.19	5.149
0031179029	106,667.45	27,855.06	26.114
0031179358	236,832.36	(117,621.65)	(49.665)
0031179445	61,065.03	18,151.12	29.724
0031179677	152,492.35	(12,072.98)	(7.917)

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Distribution Date: 25-Nov-2024
 04-Nov-2024 2:31:18 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031180844	97,443.54	26,485.70	27.181
0031181792	90,687.41	3,376.71	3.723
0031181802	144,926.64	(1,119.57)	(0.773)
0031181832	131,193.38	1,405.25	1.071
0031182018	338,259.41	2,798.24	0.827
0031182667	159,969.71	(30,536.23)	(19.089)
0031182669	202,378.20	19,619.94	9.695
0031182748	323,255.00	(315.56)	(0.098)
0031182781	191,278.05	44,982.31	23.517
0031182929	154,278.34	1,549.32	1.004
0031183108	89,227.63	31,977.31	35.838
0031183807	123,742.73	98,339.27	79.471
0031184020	125,190.75	2,619.53	2.092
0031184146	64,209.65	8,609.02	13.408
0031184414	328,612.17	(45,303.41)	(13.786)
0031184578	408,306.53	10,553.48	2.585
0031184765	70,973.58	26,189.98	36.901
0031184968	34,482.61	9,367.03	27.165
0031184993	180,371.20	50,932.19	28.237
0031185753	199,256.40	48,605.27	24.393
0031185918	238,071.76	27,550.66	11.572
0031185933	395,341.69	(44,151.60)	(11.168)
0031186070	58,287.19	8,038.97	13.792
0031186096	122,870.13	22,326.11	18.170
0031186594	242,791.12	104,752.83	43.145
0031187070	99,970.34	9,919.26	9.922
0031187676	252,949.07	84,005.26	33.210
0031187743	93,321.15	(5,566.03)	(5.964)
0031187763	91,154.58	1,166.12	1.279

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Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Nov-2024
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031189052	151,491.92	15,656.90	10.335
0031189584	191,519.13	(7,957.40)	(4.155)
0031189624	49,630.64	19,664.30	39.621
0031189718	286,869.23	3,682.79	1.284
0031190632	46,193.35	5,980.65	12.947
0031190650	38,435.91	3,026.23	7.873
0031191394	69,935.60	7,306.16	10.447
0031191407	43,940.99	99,233.43	225.833
0031191560	88,018.51	72,677.20	82.570
0031191923	103,276.49	83,184.57	80.546
0031191942	80,037.03	19,148.99	23.925
0031192350	111,325.61	11,308.42	10.158
0031192511	153,247.90	(2,139.62)	(1.396)
0031192731	332,160.02	75,398.66	22.699
0031193231	37,048.07	(4,182.10)	(11.288)
0031193252	137,921.51	23,874.75	17.310
0031193314	169,766.52	8,403.25	4.950
0031193494	69,597.93	45,735.46	65.714
0031193539	181,620.53	44,454.07	24.476
0031193574	310,351.31	(229.10)	(0.074)
0031193707	263,396.16	266,145.21	101.044
0031195163	69,857.06	71,329.58	102.108
0031195479	278,368.33	95.79	0.034
0031196049	131,724.91	1,232.54	0.936
0031196051	300,074.37	(14,588.01)	(4.861)
0031219656	187,339.21	26,593.74	14.196
0031219825	135,644.53	1,973.54	1.455
0031220139	336,830.76	(23,396.26)	(6.946)
0031220319	170,874.94	330.76	0.194

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Nov-2024
 04-Nov-2024 2:31:18 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031220902	333,588.66	(1,037.53)	(0.311)
0031221100	122,098.10	40,002.93	32.763
0031221136	244,868.21	41,276.03	16.856
0031221515	167,416.74	11,508.38	6.874
0031221984	58,656.91	64,204.85	109.458
0031222971	196,174.61	30,075.10	15.331
0031223294	115,787.08	18,376.15	15.871
0031223389	104,187.47	22,578.65	21.671
0031223802	244,524.95	(26,644.73)	(10.897)
0031223849	218,209.68	7,405.37	3.394
0031223901	101,920.54	(948.67)	(0.931)
0031224064	276,087.71	(1,635.95)	(0.593)
0031225118	188,785.31	153,518.65	81.319
0031225396	74,679.80	(5,166.54)	(6.918)
0031226652	285,843.24	(7,154.33)	(2.503)
0031226969	272,792.92	54,505.80	19.981
0031227019	225,104.85	(19,484.32)	(8.656)
0031228512	346,505.04	901.44	0.260
0031229999	144,901.19	56,909.23	39.275
0031230005	383,365.01	1,704.35	0.445
0031230070	302,122.30	34,402.35	11.387
0031230089	219,659.99	4,234.65	1.928
0031230102	124,624.04	(3,969.90)	(3.186)
0031230460	90,457.40	(13,749.19)	(15.200)
0031230885	143,006.41	4,461.45	3.120
0031230966	310,433.86	88,938.99	28.650
0031231226	91,180.19	32,605.96	35.760
0031231377	101,256.09	(4,496.75)	(4.441)
0031231446	312,068.85	1,019.93	0.327

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



Distribution Date: 25-Nov-2024
 04-Nov-2024 2:31:18 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031232392	322,406.55	2,709.79	0.840
0031233676	115,145.24	102,989.78	89.443
0031233713	204,628.58	8,937.65	4.368
0031233801	409,031.20	10,487.52	2.564
0031233977	225,571.48	2,804.56	1.243
0031235261	148,620.31	(715.11)	(0.481)
0031235484	117,807.22	33,384.25	28.338
0031235706	87,725.81	(16,416.39)	(18.713)
0031236280	198,767.40	51,220.58	25.769
0031237060	124,476.35	5,561.95	4.468
0031237106	211,496.66	3,320.96	1.570
0031237660	104,201.89	24,667.71	23.673
0031237696	225,304.59	7,590.84	3.369
0031237801	47,221.27	1,166.41	2.470
0031238037	80,530.97	2,315.97	2.876

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Nov-2024
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	8	1,803,653.16	424,458.96	0.016 %	0	0.00	0.00	0.000 %	8	1,803,653.16	424,458.96	0.016 %
Group 2	6	1,364,786.96	175,914.35	0.014 %	0	0.00	0.00	0.000 %	6	1,364,786.96	175,914.35	0.014 %
Total	14	3,168,440.12	600,373.31	0.016 %	0	0.00	0.00	0.000 %	14	3,168,440.12	600,373.31	0.016 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0031007244	392,000.00	4.750 %	TX	74.00	360	335,507.46	10/31/2024	20,644.94	20,644.94
Group 1	0031025365	98,000.00	4.500 %	TN	80.00	360	87,017.28	10/31/2024	(17,798.47)	(17,798.47)
Group 1	0031030043	168,000.00	4.250 %	NY	80.00	360	153,404.05	10/31/2024	78,058.21	78,058.21
Group 1	0031035040	76,000.00	4.375 %	PA	80.00	360	68,016.86	10/31/2024	187,674.71	187,674.71
Group 1	0031037751	520,000.00	4.375 %	AK	74.00	360	462,198.41	03/31/2024	56,533.15	86,016.01
Group 1	0031095619	85,000.00	4.875 %	PR	80.00	360	80,546.35	10/31/2024	76,599.29	76,599.29
Group 1	0031103540	417,000.00	4.750 %	LA	78.00	360	370,575.95	10/31/2024	(3,356.47)	(3,356.47)
Group 1	0031146481	280,000.00	3.990 %	WA	80.00	360	246,386.80	10/31/2024	26,103.60	26,103.60
Group 2	0031167987	280,000.00	4.074 %	NY	95.00	360	268,387.41	10/31/2024	138,707.42	138,707.42
Group 2	0031185753	217,000.00	4.875 %	FL	95.00	360	199,256.40	03/31/2024	65,824.19	48,605.27
Group 2	0031185933	379,000.00	4.500 %	FL	95.00	360	395,341.69	10/31/2024	(44,151.60)	(44,151.60)
Group 2	0031186070	70,000.00	4.250 %	MI	95.00	360	58,287.19	10/31/2024	8,038.97	8,038.97
Group 2	0031223849	243,000.00	4.375 %	FL	90.00	360	218,209.68	10/31/2024	7,405.37	7,405.37
Group 2	0031237696	257,000.00	4.375 %	PR	95.00	360	225,304.59	09/30/2024	90.00	7,590.84

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01

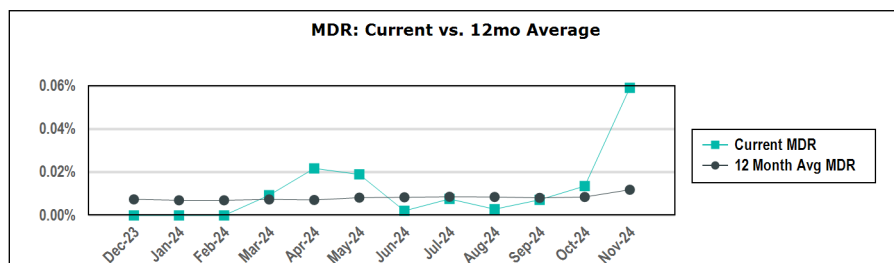
Distribution Date: 25-Nov-2024
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Realized Loss Report - Collateral

Summary

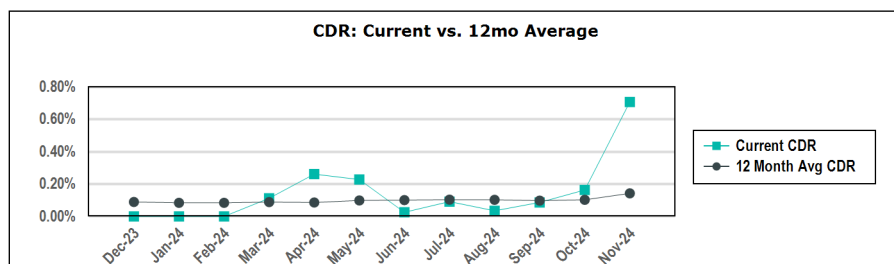
MDR

Current Month 0.059 %
 3 Month Average 0.027 %
 12 Month Average 0.012 %



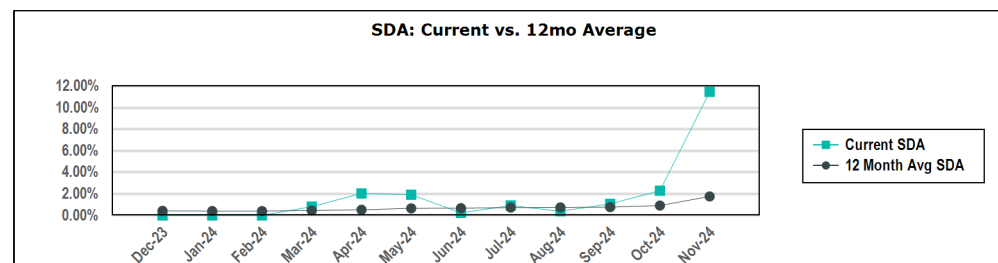
CDR

Current Month 0.708 %
 3 Month Average 0.320 %
 12 Month Average 0.143 %



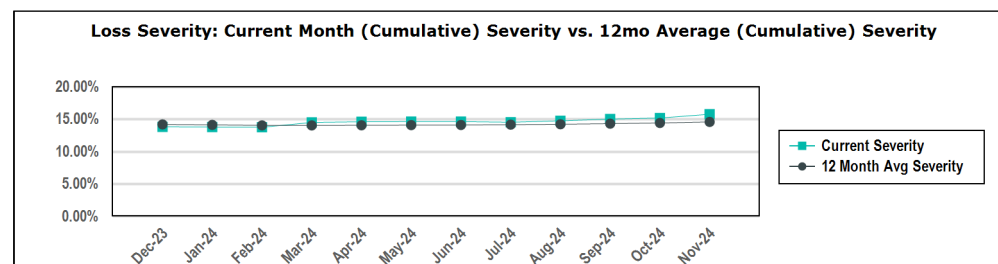
SDA

Current Month 11.465 %
 3 Month Average 4.945 %
 12 Month Average 1.763 %



Loss Severity

Current Month (Cumulative) 15.801 %
 3 Month Average (Cumulative) 15.362 %
 12 Month Average (Cumulative) 14.619 %



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01

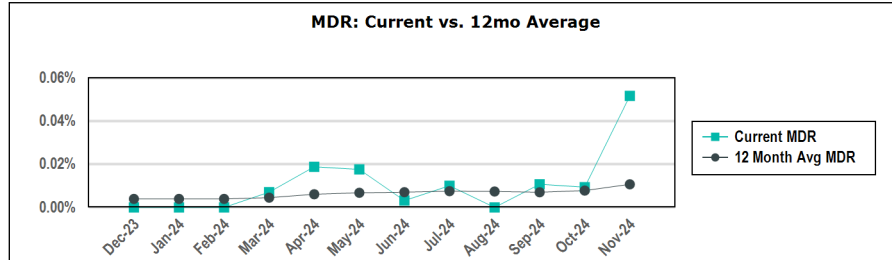
Distribution Date: 25-Nov-2024
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Realized Loss Report - Collateral

Group 1

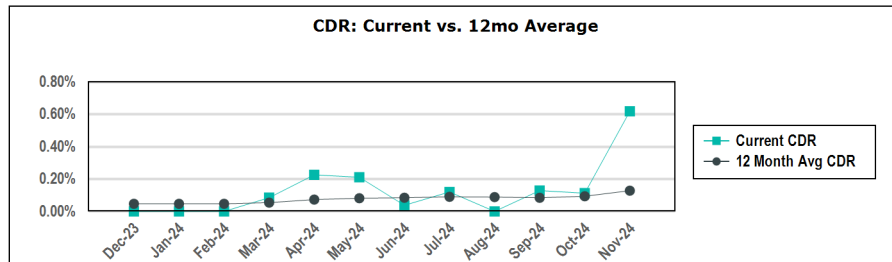
MDR

Current Month 0.052 %
 3 Month Average 0.024 %
 12 Month Average 0.011 %



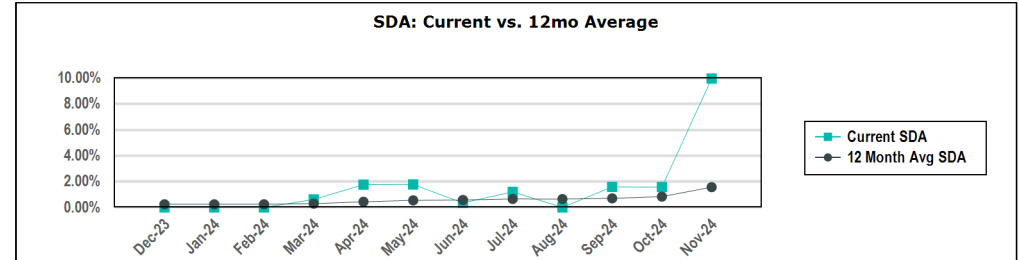
CDR

Current Month 0.619 %
 3 Month Average 0.287 %
 12 Month Average 0.128 %



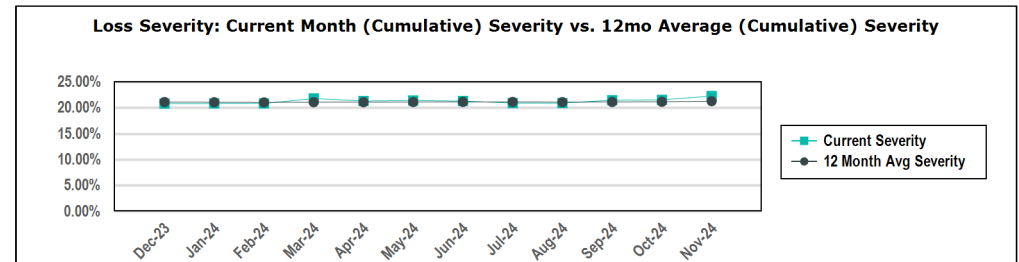
SDA

Current Month 9.967 %
 3 Month Average 4.377 %
 12 Month Average 1.569 %



Loss Severity

Current Month (Cumulative) 22.303 %
 3 Month Average (Cumulative) 21.797 %
 12 Month Average (Cumulative) 21.324 %



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



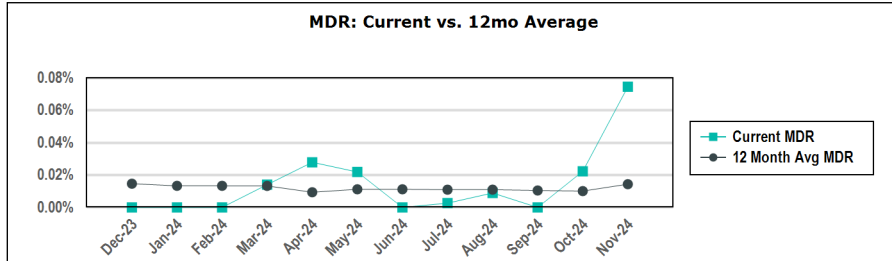
Distribution Date: 25-Nov-2024
 04-Nov-2024 2:31:19 PM

Realized Loss Report - Collateral

Group 2

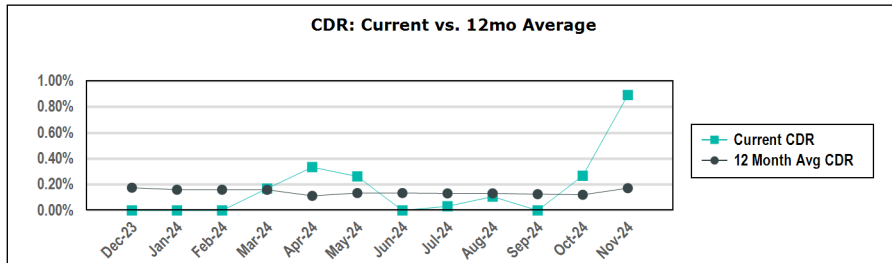
MDR

Current Month 0.075 %
 3 Month Average 0.032 %
 12 Month Average 0.014 %



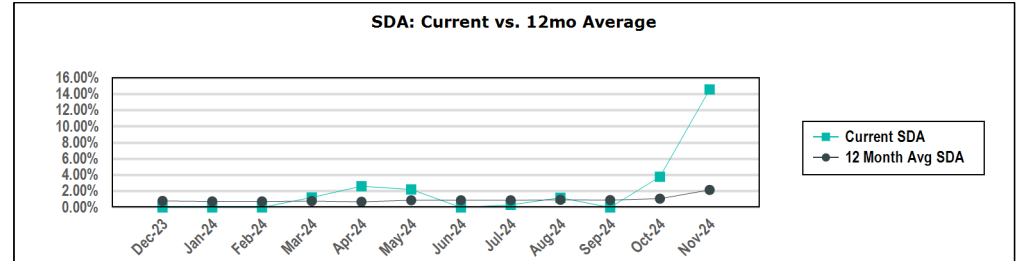
CDR

Current Month 0.892 %
 3 Month Average 0.387 %
 12 Month Average 0.172 %



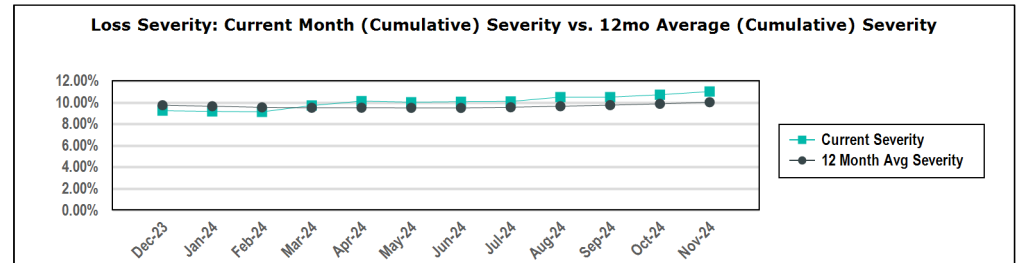
SDA

Current Month 14.597 %
 3 Month Average 6.131 %
 12 Month Average 2.165 %



Loss Severity

Current Month (Cumulative) 11.034 %
 3 Month Average (Cumulative) 10.763 %
 12 Month Average (Cumulative) 10.044 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01

Distribution Date: 25-Nov-2024
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Prepayment Rates

Summary

SMM

Current Month	0.532 %
3 Month Average	0.557 %
12 Month Average	0.495 %

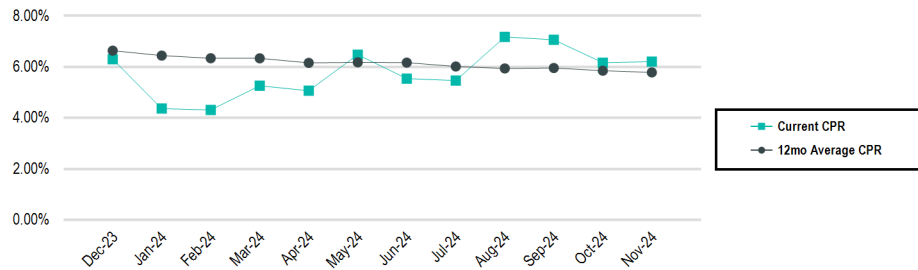
CPR

Current Month	6.204 %
3 Month Average	6.477 %
12 Month Average	5.782 %

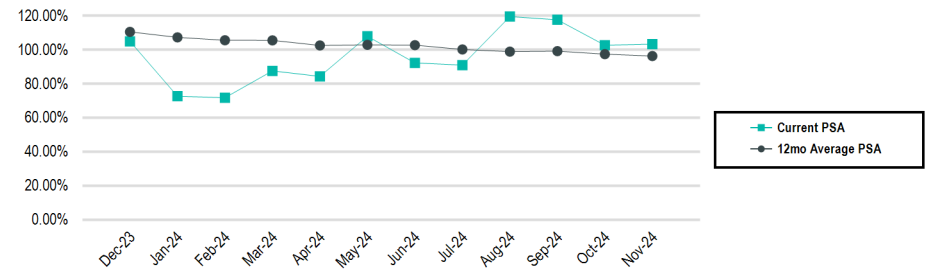
PSA

Current Month	103.406 %
3 Month Average	107.945 %
12 Month Average	96.369 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	0.483 %
3 Month Average	0.543 %
12 Month Average	0.499 %

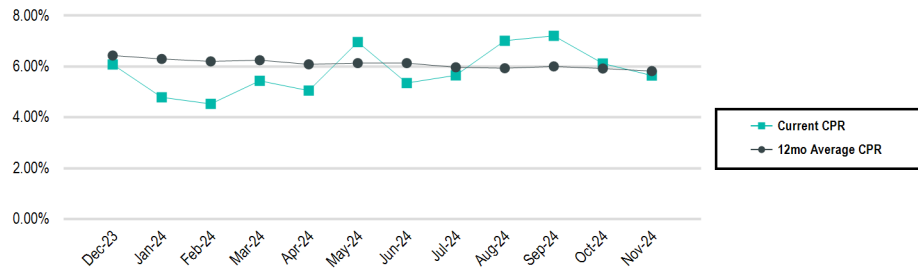
CPR

Current Month	5.646 %
3 Month Average	6.324 %
12 Month Average	5.820 %

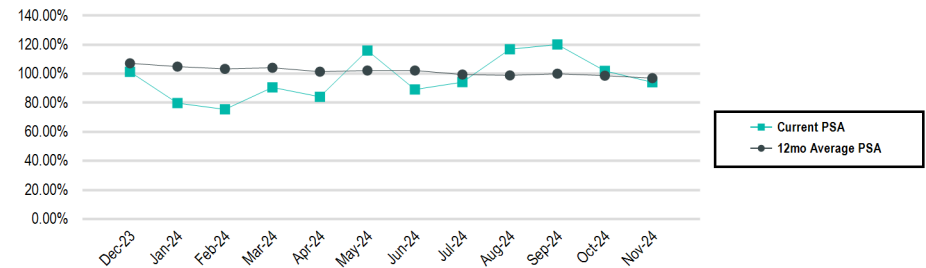
PSA

Current Month	94.106 %
3 Month Average	105.406 %
12 Month Average	96.995 %

CPR: Current vs 12mo Average

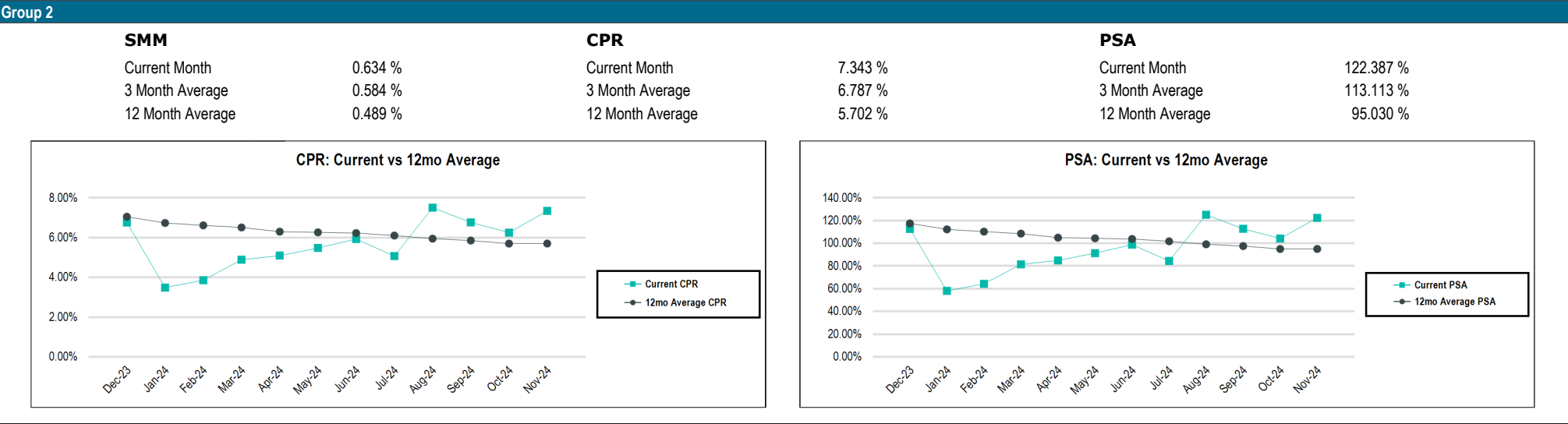


PSA: Current vs 12mo Average



Distribution Date: 25-Nov-2024
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Prepayment Rates



Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

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Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C01



Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
82	12,172,888.83

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Series 2016-C01



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means February 18, 2016.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in March 2016.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Risk Retention

Fannie Mae has undertaken to provide the Paying Agent an annual written certification that Fannie Mae continues to retain the level of credit risk on the Notes specified by applicable European Union risk retention rules and that such retained risk is not subject to any hedge or other credit risk mitigation, except to the extent otherwise permitted under applicable rules. Fannie Mae has further undertaken to notify the Paying Agent within 30 days for reporting to Noteholders of any failure by Fannie Mae to retain the specified level of credit risk or its failure to refrain from impermissible hedging or other credit risk mitigation activities. The Paying Agent hereby confirms receipt of the annual written certification from Fannie Mae for the current calendar year and further confirms it has received no notice of non-compliance from Fannie Mae with respect to the above-mentioned undertakings to date.

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Credit-Linked Notes

Series 2016-C01



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Supplemental Reporting

Bond Retirement Detail – Effective March 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XBU7	195,439,000	9,770,000	185,669,000
2M-2H	N/A	10,287,494	(9,770,000)	20,057,494

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XBM5	333,918,000	151,728,711	182,189,289
1M-2H	N/A	17,576,162	(151,728,711)	169,304,873

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>

Fannie Mae EU/UK Risk Retention Certification

The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.

Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.

Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.