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Distribution Date: 25-Nov-2024
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Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C04

Computershare

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	10/31/2024	0.00000 %	5,960,823,885.58	0.00	47,163,482.77	0.00	5,913,660,402.81	47,163,482.77	0.00
1M-1	30711XCZ5	11/22/2024	6.42130 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	10/31/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XDA9	11/22/2024	9.22130 %	35,232,514.25	279,766.03	998,052.62	0.00	34,234,461.63	1,277,818.65	0.00
1M-2A	30711XDC5	10/31/2024	9.22130 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	NA	10/31/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	NA	10/31/2024	0.00000 %	121,802,355.63	0.00	3,450,368.58	0.00	118,351,987.05	3,450,368.58	0.00
1M-2B	30711XDD3	10/31/2024	9.22130 %	35,232,514.25	279,766.03	998,052.62	0.00	34,234,461.63	1,277,818.65	0.00
1M-BH	NA	10/31/2024	0.00000 %	121,802,355.63	0.00	3,450,368.58	0.00	118,351,987.05	3,450,368.58	0.00
1M-2F	30711XDF8	10/31/2024	7.72130 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	30711XDE1	10/31/2024	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	30711XDB7	11/22/2024	15.22130 %	118,256,216.53	1,525,333.79	0.00	67,818.43	118,188,398.10	1,525,333.79	1,811,601.90
1B-H	NA	10/31/2024	0.00000 %	297,401,024.57	0.00	0.00	170,555.68	297,230,468.89	0.00	4,555,974.11
Totals				6,690,550,866.44	2,084,865.85	56,060,325.17	238,374.11	6,634,252,167.16	58,145,191.02	6,367,576.01

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Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.
All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	40,491,498,577.00	5,960,823,885.58	15,819,613.03	31,343,869.74	0.00	0.00	47,163,482.77	5,913,660,402.81	0.14604696	47,163,482.77
1M-1	500,871,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	26,362,054.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	165,606,637.00	35,232,514.25	341,003.08	657,049.54	0.00	0.00	998,052.62	34,234,461.63	0.20672156	998,052.62
1M-2A	70,974,171.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	245,365,660.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2H	572,519,638.00	121,802,355.63	1,178,882.05	2,271,486.53	0.00	0.00	3,450,368.58	118,351,987.05	0.20672127	3,450,368.58
1M-2B	94,632,465.22	35,232,514.25	341,003.08	657,049.54	0.00	0.00	998,052.62	34,234,461.63	0.36176234	998,052.62
1M-BH	327,153,977.78	121,802,355.63	1,178,882.05	2,271,486.53	0.00	0.00	3,450,368.58	118,351,987.05	0.36176234	3,450,368.58
1M-2F	70,974,171.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	120,000,000.00	118,256,216.53	0.00	0.00	0.00	67,818.43	67,818.43	118,188,398.10	0.98490332	0.00
1B-H	301,786,443.00	297,401,024.57	0.00	0.00	0.00	170,555.68	170,555.68	297,230,468.89	0.98490332	0.00
Totals	42,987,744,795.78	6,690,550,866.44	18,859,383.29	37,200,941.88	0.00	238,374.11	56,298,699.28	6,634,252,167.16	0.15432892	56,060,325.17

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of $535,612,363.00 as a result of the CAS 2016-C04 tender offers. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	40,491,498,577.00	147.21173814	0.39068974	0.77408520	0.00000000	0.00000000	1.16477494	146.04696321	0.14604696	1.16477494
1M-1	500,871,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	26,362,054.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	165,606,637.00	212.74820193	2.05911482	3.96753145	0.00000000	0.00000000	6.02664626	206.72155567	0.20672156	6.02664626
1M-2A	70,974,171.78	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	245,365,660.22	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	572,519,638.00	212.74790862	2.05911199	3.96752597	0.00000000	0.00000000	6.02663795	206.72127067	0.20672127	6.02663795
1M-2B	94,632,465.22	372.30895516	3.60344708	6.94317260	0.00000000	0.00000000	10.54661968	361.76233548	0.36176234	10.54661968
1M-BH	327,153,977.78	372.30895512	3.60344709	6.94317259	0.00000000	0.00000000	10.54661968	361.76233544	0.36176234	10.54661968
1M-2F	70,974,171.78	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	120,000,000.00	985.46847108	0.00000000	0.00000000	0.00000000	0.56515358	0.56515358	984.90331750	0.98490332	0.00000000
1B-H	301,786,443.00	985.46847106	0.00000000	0.00000000	0.00000000	0.56515355	0.56515355	984.90331751	0.98490332	0.00000000

NOTE: All classes per $1,000 denomination.

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Series 2016-C04

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	5,960,823,885.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,913,660,402.81
1M-1	N/A	N/A	6.42130 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	10/25/24 - 11/24/24	31	9.22130 %	35,232,514.25	279,766.03	0.00	0.00	0.00	0.00	279,766.03	0.00	34,234,461.63
1M-2A	N/A	N/A	9.22130 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	N/A	N/A	0.00000 %	121,802,355.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118,351,987.05
1M-2B	10/25/24 - 11/24/24	31	9.22130 %	35,232,514.25	279,766.03	0.00	0.00	0.00	0.00	279,766.03	0.00	34,234,461.63
1M-BH	N/A	N/A	0.00000 %	121,802,355.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118,351,987.05
1M-2F	N/A	N/A	7.72130 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	10/25/24 - 11/24/24	31	15.22130 %	118,256,216.53	1,550,011.49	0.00	0.00	24,677.71	0.00	1,525,333.79	845,787.71	118,188,398.10
1B-H	N/A	N/A	0.00000 %	297,401,024.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	297,230,468.89
Totals					2,109,543.55	0.00	0.00	24,677.71	0.00	2,084,865.85	845,787.71	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	40,491,498,577.00	0.00000 %	147.21173814	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	146.04696321
1M-1	500,871,000.00	6.42130 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	26,362,054.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	165,606,637.00	9.22130 %	212.74820193	1.68934069	0.00000000	0.00000000	0.00000000	0.00000000	1.68934069	0.00000000	206.72155567
1M-2A	70,974,171.78	9.22130 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	245,365,660.22	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	572,519,638.00	0.00000 %	212.74790862	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	206.72127067
1M-2B	94,632,465.22	9.22130 %	372.30895516	2.95634304	0.00000000	0.00000000	0.00000000	0.00000000	2.95634304	0.00000000	361.76233548
1M-BH	327,153,977.78	0.00000 %	372.30895512	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	361.76233544
1M-2F	70,974,171.78	7.72130 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	120,000,000.00	15.22130 %	985.46847108	12.91676242	0.00000000	0.00000000	0.20564758	0.00000000	12.71111492	7.04823092	984.90331750
1B-H	301,786,443.00	0.00000 %	985.46847106	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	984.90331751

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.
NOTE: All classes per $1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,060,693.21
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(238,374.11)
Total Deposits	2,822,319.10
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,803,152.44
Total Withdrawals (Pool Distribution Amount)	2,822,319.10
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	51,850,278.08
Total Principal Reduction Cumulative	35,696,978,632.70
Scheduled Principal Current	17,339,498.16
Scheduled Principal Cumulative	3,630,482,595.49
Unscheduled Principal Current	34,272,405.81
Unscheduled Principal Cumulative	32,060,138,252.30
Senior Reduction Amount	47,163,482.77
Subordinate Reduction Amount	4,448,421.20
Calculated Tranche Write-Down Amount	238,374.11
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	86,739.36
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	199,976.50
Informational Reporting	
At Issuance Loan Count	183335
Period Beginning Loan Count	41538
Period Reference Pool Removal Loan Count	217
Period Ending Loan Count	41321
UPB at Origination	42,972,323,000.00
UPB at Issuance	42,178,644,351.20
UPB Actual Current	6,481,665,718.50
Period PIF Loan Count Current	209
PIF Loan Count Cumulative	141627
Period PIF Loan UPB Current	29,204,639.05
PIF Loan UPB Cumulative	30,818,769,826.38
Period Partial Prepayment Amount	4,331,925.55
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	167
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	25,688,044.50
Credit Event Amount Current	1,100,790.69
Credit Event Amount Cumulative	35,352,631.77
Total Active Modified Loan Count	879
Total Active Modified Loan UPB	193,752,670.21
Adjusted SOFR	4.971300%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.234549%
Subordinate Percentage	8.765451%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.770000 %	8.760000 %
1M-1	0.00	0.00	2.750000 %	8.770000 %	8.760000 %
1M-1H	0.00	0.00	2.750000 %	8.770000 %	8.760000 %
1M-2	0.00	0.00	1.000000 %	6.360000 %	6.410000 %
1M-2A	0.00	0.00	2.000000 %	8.770000 %	8.760000 %
1M-2H	0.00	0.00	1.000000 %	6.360000 %	6.410000 %
1M-2B	0.00	0.00	1.000000 %	6.360000 %	6.410000 %
1B	67,818.43	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	170,555.68	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	479	81,574,286.37	1.159217 %	1.258539 %
60 Days	123	22,101,343.64	0.297669 %	0.340982 %
90 Days	43	6,652,759.19	0.104063 %	0.102640 %
120 Days	44	8,184,150.06	0.106483 %	0.126266 %
150 Days	26	5,112,595.12	0.062922 %	0.078878 %
180+ Days	129	22,511,914.35	0.312190 %	0.347317 %
Totals	844	146,137,048.73	2.042545 %	2.254622 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	334	83,750,461.61	86,739.36	0.103569

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034452970	344,910.74	467.07	0.135418
Summary	0034453400	317,266.79	198.29	0.062499
Summary	0034454162	378,716.48	276.15	0.072917
Summary	0034454678	282,371.29	243.86	0.086361
Summary	0034454830	223,319.12	255.89	0.114585
Summary	0034454926	198,519.42	248.15	0.125000
Summary	0034455468	173,775.24	108.61	0.062500
Summary	0034455830	267,771.37	195.25	0.072917
Summary	0034456472	122,850.27	127.97	0.104167
Summary	0034456654	148,506.28	128.91	0.086804
Summary	0034458707	132,365.13	96.52	0.072920
Summary	0034458833	255,164.40	212.64	0.083335
Summary	0034459085	123,037.53	122.19	0.099311
Summary	0034459586	157,140.71	49.11	0.031252
Summary	0034460378	136,686.48	8.54	0.006248
Summary	0034460439	131,467.51	219.11	0.166665
Summary	0034460670	328,733.61	445.16	0.135417
Summary	0034460858	124,710.58	12.13	0.009727
Summary	0034462631	166,132.35	103.83	0.062498
Summary	0034462848	68,883.66	64.58	0.093752
Summary	0034463237	363,179.06	491.80	0.135415
Summary	0034463712	419,449.46	349.54	0.083333
Summary	0034463905	460,803.15	336.00	0.072916
Summary	0034465010	62,728.09	144.00	0.229562
Summary	0034466917	368,745.65	348.54	0.094520

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034470539	120,749.83	88.05	0.072919
Summary	0034471207	163,700.25	136.42	0.083335
Summary	0034471321	149,389.92	108.93	0.072917
Summary	0034471493	305,534.74	222.79	0.072918
Summary	0034471706	45,822.89	23.87	0.052092
Summary	0034471976	605,963.04	631.21	0.104166
Summary	0034473185	430,391.92	454.81	0.105673
Summary	0034475231	429,600.89	433.24	0.100847
Summary	0034475934	369,294.89	307.75	0.083334
Summary	0034476062	158,344.48	114.14	0.072083
Summary	0034476091	240,346.28	4.89	0.002035
Summary	0034476433	413,280.06	645.75	0.156250
Summary	0034476983	366,517.95	419.97	0.114584
Summary	0034478583	96,779.26	80.65	0.083334
Summary	0034478649	86,847.44	97.05	0.111748
Summary	0034479403	191,141.49	119.46	0.062498
Summary	0034480118	282,163.91	440.88	0.156250
Summary	0034481835	94,002.06	213.71	0.227346
Summary	0034482201	250,343.29	380.73	0.152083
Summary	0034483100	385,256.53	438.23	0.113750
Summary	0034484349	439,100.97	358.23	0.081583
Summary	0034484408	187,375.26	192.57	0.102772
Summary	0034484591	236,792.81	250.14	0.105637
Summary	0034485122	92,071.51	86.32	0.093753
Summary	0034485253	190,162.54	198.09	0.104169
Summary	0034485320	176,435.09	27.13	0.015377
Summary	0034485340	105,799.79	22.04	0.020832
Summary	0034485762	125,730.19	39.29	0.031249
Summary	0034485939	322,198.15	335.62	0.104166
Summary	0034486548	609,060.73	824.77	0.135417
Summary	0034487378	227,212.78	307.68	0.135415
Summary	0034487908	340,079.71	425.10	0.125000
Summary	0034488559	256,377.45	213.65	0.083334
Summary	0034489494	405,490.42	464.62	0.114582

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034489562	235,969.06	172.06	0.072916
Summary	0034489649	59,197.58	43.16	0.072908
Summary	0034491458	232,034.08	249.50	0.107527
Summary	0034492434	257,516.30	214.60	0.083335
Summary	0034492907	242,031.79	100.85	0.041668
Summary	0034493512	147,136.58	183.92	0.125000
Summary	0034493780	204,928.57	320.20	0.156250
Summary	0034494849	118,231.66	73.89	0.062496
Summary	0034494899	168,047.62	105.03	0.062500
Summary	0034495256	94,602.95	2.01	0.002125
Summary	0034495412	280,490.45	409.05	0.145834
Summary	0034495449	300,535.10	669.69	0.222833
Summary	0034495658	162,719.75	305.10	0.187500
Summary	0034497153	215,239.90	44.71	0.020772
Summary	0034498533	282,853.14	297.30	0.105108
Summary	0034498920	330,440.61	314.52	0.095182
Summary	0034499536	466,821.34	313.07	0.067064
Summary	0034499835	198,961.29	417.95	0.210066
Summary	0034500214	151,710.67	140.96	0.092914
Summary	0034500867	140,218.76	204.49	0.145836
Summary	0034501119	327,282.76	204.55	0.062499
Summary	0034501403	249,157.36	259.54	0.104167
Summary	0034502270	161,733.01	235.86	0.145833
Summary	0034502332	115,895.25	169.01	0.145830
Summary	0034503733	410,196.06	512.75	0.125001
Summary	0034503965	537,338.32	839.59	0.156250
Summary	0034505182	386,121.37	160.88	0.041666
Summary	0034505280	91,332.63	21.69	0.023748
Summary	0034506321	194,115.11	337.72	0.173979
Summary	0034506586	115,290.28	156.12	0.135415
Summary	0034507065	362,749.94	377.86	0.104165
Summary	0034507206	408,899.22	794.40	0.194278
Summary	0034507235	82,991.05	86.45	0.104168
Summary	0034507540	566,442.73	708.05	0.124999

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034507580	446,441.75	46.50	0.010416
Summary	0034507694	130,184.83	135.61	0.104167
Summary	0034507816	224,362.55	210.34	0.093750
Summary	0034508188	339,553.87	530.55	0.156249
Summary	0034508272	97,177.24	70.05	0.072085
Summary	0034508286	292,761.78	158.33	0.054082
Summary	0034508669	134,198.35	139.79	0.104167
Summary	0034508782	65,352.07	95.66	0.146376
Summary	0034508783	59,869.58	1.49	0.002489
Summary	0034509252	177,580.73	221.98	0.125002
Summary	0034510063	208,429.33	260.54	0.125002
Summary	0034510292	87,593.97	91.24	0.104162
Summary	0034510298	68,586.65	3.51	0.005118
Summary	0034510430	233,178.77	267.18	0.114582
Summary	0034510988	199,689.13	210.95	0.105639
Summary	0034511440	237,901.91	273.92	0.115140
Summary	0034511598	308,354.56	481.80	0.156249
Summary	0034511932	257,120.62	274.40	0.106720
Summary	0034512302	105,785.05	99.17	0.093747
Summary	0034513310	378,434.17	148.68	0.039288
Summary	0034513590	482,854.36	251.49	0.052084
Summary	0034514341	184,578.14	230.72	0.124999
Summary	0034514390	374,735.16	585.52	0.156249
Summary	0034514406	340,232.29	496.17	0.145833
Summary	0034514765	566,510.27	708.14	0.125000
Summary	0034515837	106,084.63	99.45	0.093746
Summary	0034516258	307,645.52	512.74	0.166666
Summary	0034517014	273,311.65	284.70	0.104167
Summary	0034517218	211,227.47	198.03	0.093752
Summary	0034517324	343,979.26	374.08	0.108751
Summary	0034518316	132,108.30	220.18	0.166666
Summary	0034518474	136,415.60	113.68	0.083334
Summary	0034521561	318,646.45	365.12	0.114585
Summary	0034521616	122,352.39	63.73	0.052087

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034522117	395,833.58	418.46	0.105716
Summary	0034522538	186,487.72	155.41	0.083335
Summary	0034524497	187,796.67	117.37	0.062498
Summary	0034524608	279,578.89	436.84	0.156249
Summary	0034524845	137,119.83	228.53	0.166664
Summary	0034525597	57,129.13	2.70	0.004726
Summary	0034525633	77,968.90	187.20	0.240096
Summary	0034525644	215,067.23	313.64	0.145833
Summary	0034525672	236,216.69	416.33	0.176249
Summary	0034525684	166,400.46	293.28	0.176250
Summary	0034525701	255,597.26	150.06	0.058710
Summary	0034525753	349,065.77	7.98	0.002286
Summary	0034526225	229,738.70	213.47	0.092919
Summary	0034527214	314,888.98	459.21	0.145832
Summary	0034527473	348,349.39	352.86	0.101295
Summary	0034528825	217,717.62	230.17	0.105720
Summary	0034528959	295,534.21	400.20	0.135416
Summary	0034529310	371,694.40	542.05	0.145832
Summary	0034529336	371,305.10	425.45	0.114582
Summary	0034529993	128,566.73	174.10	0.135416
Summary	0034530231	206,300.86	85.96	0.041667
Summary	0034531132	51,952.10	1.26	0.002425
Summary	0034531275	184,100.17	324.48	0.176252
Summary	0034531310	213,105.96	355.18	0.166668
Summary	0034531905	347,233.35	253.19	0.072916
Summary	0034532476	307,799.74	192.37	0.062498
Summary	0034532997	344,356.07	215.22	0.062499
Summary	0034533179	532,554.83	512.86	0.096302
Summary	0034533199	305,922.89	286.80	0.093749
Summary	0034533218	310,399.06	440.91	0.142046
Summary	0034533519	138,036.57	201.30	0.145831
Summary	0034533741	108,578.37	113.10	0.104164
Summary	0034534663	495,415.02	309.63	0.062499
Summary	0034534952	545,305.27	340.28	0.062402

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034536221	437,334.58	318.89	0.072917
Summary	0034536773	339,958.26	495.77	0.145833
Summary	0034537448	59,907.69	68.64	0.114576
Summary	0034537573	71,627.49	89.53	0.124994
Summary	0034537992	76,067.05	140.04	0.184101
Summary	0034538283	429,494.62	313.17	0.072916
Summary	0034538617	81,508.07	33.96	0.041665
Summary	0034539512	126,870.63	134.60	0.106092
Summary	0034539872	148,496.75	170.15	0.114582
Summary	0034540056	238,165.00	312.89	0.131375
Summary	0034540330	287,366.85	59.87	0.020834
Summary	0034541211	406,233.37	592.42	0.145832
Summary	0034541255	242,224.79	328.01	0.135416
Summary	0034541723	182,865.31	0.17	0.000093
Summary	0034542037	115,368.38	132.19	0.114581
Summary	0034543067	470,045.89	440.67	0.093750
Summary	0034543588	283,904.28	236.59	0.083334
Summary	0034543738	327,537.26	367.25	0.112125
Summary	0034544434	121,171.79	201.95	0.166664
Summary	0034544524	135,059.18	238.04	0.176249
Summary	0034544536	109,255.59	102.00	0.093359
Summary	0034544583	105,409.18	247.72	0.235008
Summary	0034545517	291,927.53	547.36	0.187499
Summary	0034546315	190,269.92	237.84	0.125001
Summary	0034546834	364,409.79	379.59	0.104166
Summary	0034547846	181,757.51	189.33	0.104166
Summary	0034548953	315,547.81	361.57	0.114585
Summary	0034551064	382,757.58	438.58	0.114584
Summary	0034551283	384,730.31	400.76	0.104166
Summary	0034551513	117,940.84	24.57	0.020832
Summary	0034551998	330,808.12	447.97	0.135417
Summary	0034552077	183,207.96	76.34	0.041668
Summary	0034552264	347,423.43	325.71	0.093750
Summary	0034552859	402,454.31	377.30	0.093750

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034552963	240,137.20	223.13	0.092918
Summary	0034553328	196,146.21	265.61	0.135414
Summary	0034554294	145,369.68	136.28	0.093747
Summary	0034554941	188,652.94	157.21	0.083333
Summary	0034555076	244,146.64	178.02	0.072915
Summary	0034556832	227,163.60	260.29	0.114583
Summary	0034556887	261,345.50	217.79	0.083334
Summary	0034556963	132,438.72	137.96	0.104169
Summary	0034557118	307,957.85	352.87	0.114584
Summary	0034558270	414,476.53	690.79	0.166666
Summary	0034558601	163,698.47	187.57	0.114583
Summary	0034558883	202,953.18	232.55	0.114583
Summary	0034559221	443,933.12	395.71	0.089137
Summary	0034559243	267,080.22	361.67	0.135416
Summary	0034559377	382,178.64	159.24	0.041666
Summary	0034559765	83,434.20	139.06	0.166670
Summary	0034559817	315,668.05	350.51	0.111038
Summary	0034559860	391,934.81	426.52	0.108824
Summary	0034560559	423,459.50	661.66	0.156251
Summary	0034561226	106,043.45	22.09	0.020831
Summary	0034561411	393,191.28	368.62	0.093751
Summary	0034562514	451,422.96	498.54	0.110437
Summary	0034563378	183,136.88	228.92	0.124999
Summary	0034563731	581,990.39	667.55	0.114701
Summary	0034563872	405,233.06	422.12	0.104167
Summary	0034564381	66,550.40	80.68	0.121231
Summary	0034565023	205,569.38	299.79	0.145834
Summary	0034565398	471,216.30	196.34	0.041667
Summary	0034565486	367,501.81	459.38	0.125001
Summary	0034565560	164,445.17	289.83	0.176247
Summary	0034565698	506,461.79	633.08	0.125001
Summary	0034565699	112,869.73	141.09	0.125003
Summary	0034568095	427,794.11	445.62	0.104167
Summary	0034568171	190,977.09	197.64	0.103489

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034568634	122,633.53	183.29	0.149462
Summary	0034571309	71,739.32	34.61	0.048244
Summary	0034571476	173,350.43	336.34	0.194023
Summary	0034572048	83,431.30	99.18	0.118876
Summary	0034572275	119,782.38	37.43	0.031248
Summary	0034572368	318,129.36	463.94	0.145834
Summary	0034574309	521,360.60	1,038.85	0.199257
Summary	0034574360	407,755.79	552.17	0.135417
Summary	0034575780	134,586.72	154.21	0.114580
Summary	0034576710	393,477.41	450.86	0.114583
Summary	0034577262	357,652.28	260.79	0.072917
Summary	0034578065	312,557.66	338.72	0.108370
Summary	0034578759	304,742.02	412.67	0.135416
Summary	0034578794	356,364.29	74.24	0.020833
Summary	0034578952	358,173.98	115.90	0.032359
Summary	0034579352	112,885.45	131.43	0.116428
Summary	0034579918	431,233.35	425.56	0.098684
Summary	0034581129	193,073.67	194.48	0.100728
Summary	0034582001	478,389.58	609.12	0.127327
Summary	0034583613	235,855.00	98.27	0.041665
Summary	0034583797	442,680.30	461.13	0.104168
Summary	0034583936	217,946.53	181.62	0.083332
Summary	0034585165	157,170.49	130.98	0.083336
Summary	0034585782	187,554.52	136.76	0.072917
Summary	0034586063	137,758.03	186.55	0.135419
Summary	0034588104	142,915.14	171.80	0.120211
Summary	0034588116	195,743.95	183.51	0.093750
Summary	0034588562	329,942.29	344.61	0.104446
Summary	0034589367	72,882.75	83.51	0.114581
Summary	0034589519	74,569.85	74.33	0.099678
Summary	0034590169	334,124.11	522.07	0.156250
Summary	0034590241	422,096.12	571.59	0.135417
Summary	0034590630	240,177.44	300.22	0.124999
Summary	0034591958	120,776.81	133.08	0.110187

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034594078	89,798.76	140.31	0.156249
Summary	0034594576	496,894.32	621.12	0.125000
Summary	0034594645	346,541.88	430.29	0.124167
Summary	0034594699	98,715.35	20.57	0.020838
Summary	0034595711	325,776.41	67.87	0.020833
Summary	0034598132	259,934.54	324.92	0.125001
Summary	0034598764	337,123.44	35.12	0.010418
Summary	0034599136	455,073.55	189.61	0.041666
Summary	0034600401	274,068.17	171.29	0.062499
Summary	0034600645	106,284.31	132.86	0.125004
Summary	0034601151	299,801.30	468.44	0.156250
Summary	0034602146	524,161.79	600.60	0.114583
Summary	0034602674	259,752.79	282.55	0.108777
Summary	0034602692	108,242.76	49.69	0.045906
Summary	0034603359	242,339.94	277.68	0.114583
Summary	0034604313	368,378.14	383.73	0.104167
Summary	0034604370	232,183.42	193.49	0.083335
Summary	0034604510	309,803.52	330.61	0.106716
Summary	0034604957	328,522.40	205.33	0.062501
Summary	0034604985	322,171.62	402.71	0.124999
Summary	0034605812	210,092.28	231.81	0.110337
Summary	0034605899	215,609.37	202.13	0.093748
Summary	0034607494	321,202.06	356.27	0.110918
Summary	0034608558	322,981.45	235.51	0.072918
Summary	0034608583	413,610.44	43.08	0.010416
Summary	0034610519	309,239.48	74.22	0.024001
Summary	0034612404	471,662.89	638.71	0.135417
Summary	0034613301	64,231.85	26.76	0.041662
Summary	0034613703	94,216.55	157.03	0.166669
Summary	0034613904	309,673.13	290.32	0.093750
Summary	0034614244	142,786.57	193.36	0.135419
Summary	0034614591	223,363.59	232.67	0.104166
Summary	0034614750	57,373.63	83.67	0.145834
Summary	0034615161	231,164.52	240.80	0.104168

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034615490	98,418.03	82.02	0.083338
Summary	0034615811	76,558.43	79.75	0.104169
Summary	0034615931	430,938.10	493.78	0.114583
Summary	0034616259	89,270.19	65.09	0.072913
Summary	0034617162	193,329.86	221.52	0.114581
Summary	0034618276	302,827.85	506.47	0.167247
Summary	0034619548	128,523.35	133.88	0.104168
Summary	0034619634	132,297.13	42.53	0.032147
Summary	0034620813	117,094.72	85.38	0.072915
Summary	0034621280	273,211.39	400.51	0.146593
Summary	0034621479	217,204.98	0.91	0.000419
Summary	0034623187	350,478.41	182.54	0.052083
Summary	0034623350	322,426.06	503.79	0.156250
Summary	0034623626	394,187.64	369.55	0.093750
Summary	0034623987	223,532.74	240.78	0.107716
Summary	0034624501	367,304.43	34.99	0.009526
Summary	0034624889	233,125.12	194.27	0.083333
Summary	0034625740	552,501.51	617.60	0.111782
Summary	0034626387	38,670.09	40.28	0.104163
Summary	0034627245	501,723.49	365.84	0.072917
Summary	0034627877	221,296.43	230.52	0.104168
Summary	0034628565	142,815.11	163.64	0.114582
Summary	0034629742	381,135.40	623.48	0.163585
Summary	0034630546	67,289.50	77.10	0.114580
Summary	0034630974	68,534.64	0.49	0.000715
Summary	0034633245	232,305.01	169.39	0.072917
Summary	0034633565	206,517.21	522.36	0.252938
Summary	0034633716	43,316.08	91.26	0.210684
Summary	0034633717	50,389.85	106.07	0.210499
Summary	0034633718	53,572.66	78.13	0.145839
Summary	0034633823	471,121.00	490.75	0.104166
Summary	0034634304	230,271.94	167.91	0.072918
Summary	0034634503	285,491.76	386.60	0.135415
Summary	0034634541	67,731.45	77.61	0.114585

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034636350	80,764.78	126.19	0.156244
Summary	0034636407	183,524.97	344.11	0.187500
Summary	0034636431	406,604.55	84.71	0.020834

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Realized Loss Summary
Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
8	1,100,790.69	107,147.62	9.734

Realized Loss Summary
Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	1,410,256.41	131,226.49	249,770.10	17.711

Realized Loss Detail
Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034464089	122,032.93	20,728.27	16.986
0034465470	159,134.49	4,665.60	2.932
0034466423	336,119.43	500.86	0.149
0034487377	119,908.75	36,011.07	30.032
0034506603	45,311.45	(6,885.51)	(15.196)
0034538724	80,254.43	10,138.69	12.633
0034558924	59,110.44	14,317.76	24.222
0034617523	178,918.77	27,670.88	15.466

Realized Loss Detail
Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0034459715	227,503.36	24,211.80	68,379.44	30.056
0034493019	262,570.36	34,225.85	82,591.94	31.455
0034516116	317,550.24	49,944.06	75,629.17	23.816
0034529849	334,483.72	24,298.78	17,137.58	5.124
0034541257	268,148.73	(1,454.00)	6,031.97	2.249

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
220	35,352,631.77	6,367,578.25	18.012

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034454622	101,063.33	82,513.99	81.646
0034454701	80,539.95	8,075.76	10.027
0034456075	71,968.48	2,217.31	3.081
0034456478	145,521.68	37,223.92	25.580
0034456776	282,781.00	44,336.12	15.679
0034459715	227,503.36	68,379.44	30.056
0034460260	124,894.56	190,082.13	152.194
0034460529	73,485.59	1,219.02	1.659
0034460619	50,522.67	30,868.91	61.099
0034460629	71,347.97	23,475.17	32.902
0034460650	375,930.78	23,671.83	6.297
0034460882	193,222.17	51,987.54	26.906
0034463519	62,730.35	35,375.66	56.393
0034464089	122,032.93	20,728.27	16.986
0034464341	127,265.99	23,375.87	18.368
0034464778	87,632.19	80,615.79	91.993
0034464975	63,494.58	20,220.15	31.845
0034465470	159,134.49	4,665.60	2.932
0034465834	35,434.61	4,054.41	11.442
0034466314	120,108.84	(280.04)	(0.233)
0034466423	336,119.43	500.86	0.149
0034471539	119,306.13	35,569.53	29.814

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034473235	85,243.13	38,989.86	45.740
0034473730	75,684.90	9,695.63	12.811
0034473745	61,091.14	14,725.36	24.104
0034473875	93,482.25	(30,060.93)	(32.157)
0034474102	316,212.32	110,588.13	34.973
0034474959	521,561.22	19,496.67	3.738
0034475438	131,317.15	30,157.00	22.965
0034475470	402,083.95	8,447.61	2.101
0034476718	75,612.64	67,747.23	89.598
0034477756	107,687.84	8,205.48	7.620
0034477900	76,991.89	49,377.09	64.133
0034479172	168,152.07	(5,999.76)	(3.568)
0034479297	68,751.36	341.27	0.496
0034479907	128,982.08	(564.75)	(0.438)
0034479935	105,167.71	288.96	0.275
0034479998	152,082.23	26,162.55	17.203
0034480246	206,120.45	20,815.77	10.099
0034480645	220,942.12	7,132.14	3.228
0034481303	155,352.64	4,707.92	3.030
0034481956	201,715.91	1,440.19	0.714
0034482090	50,743.80	6,924.62	13.646
0034482122	104,806.59	52,577.38	50.166
0034482170	129,085.61	118,466.87	91.774
0034483007	335,195.92	67,522.61	20.144
0034483401	187,482.89	(24,123.00)	(12.867)
0034483664	66,935.17	38,320.27	57.250
0034486669	226,342.99	(2,795.27)	(1.235)
0034486862	81,578.72	93,169.22	114.208
0034486909	83,591.00	27,155.97	32.487

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034487287	383,067.13	39,694.00	10.362
0034487377	119,908.75	36,011.07	30.032
0034487476	262,509.26	6,624.23	2.523
0034488186	80,884.80	14,784.19	18.278
0034490432	134,200.98	24,716.13	18.417
0034492163	95,794.69	13,167.56	13.746
0034493019	262,570.36	82,591.94	31.455
0034494865	489,430.66	14,865.86	3.037
0034495326	93,125.69	2,801.48	3.008
0034496658	164,971.76	45,799.05	27.762
0034498349	83,936.19	12,202.28	14.538
0034499129	95,859.61	10,460.38	10.912
0034499136	285,149.74	65,396.90	22.934
0034499370	111,168.85	3,116.73	2.804
0034499629	257,823.04	89,625.85	34.763
0034500129	134,899.85	1,013.49	0.751
0034500216	95,093.04	4,221.99	4.440
0034500948	209,110.12	9,210.64	4.405
0034503023	99,939.40	14,902.10	14.911
0034503124	382,839.68	45,033.33	11.763
0034503420	196,330.34	522.93	0.266
0034503748	67,811.46	18,929.87	27.915
0034504096	266,562.98	23,687.75	8.886
0034505162	180,462.79	(8,251.39)	(4.572)
0034505843	75,358.78	35,977.52	47.742
0034506159	89,744.09	31,836.64	35.475
0034506509	119,012.76	2,397.34	2.014
0034506603	45,311.45	(6,885.51)	(15.196)
0034507664	154,015.47	(9,748.58)	(6.330)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034508757	77,738.78	2,261.91	2.910
0034509221	275,232.39	(3,654.44)	(1.328)
0034509352	110,773.26	9,368.10	8.457
0034510540	80,478.50	(1,152.01)	(1.431)
0034511908	377,074.92	62,887.28	16.678
0034511909	346,747.07	57,028.45	16.447
0034513929	154,332.67	(3,734.71)	(2.420)
0034514255	41,225.85	633.28	1.536
0034514395	210,912.91	56,869.83	26.964
0034514466	219,803.67	6,515.01	2.964
0034514568	221,275.09	49,612.20	22.421
0034514890	54,204.02	29,297.95	54.051
0034514891	71,107.16	7,259.23	10.209
0034515503	147,639.40	34,530.06	23.388
0034515560	112,030.83	3,924.31	3.503
0034515891	106,992.69	1,566.24	1.464
0034516116	317,550.24	75,629.17	23.816
0034516250	52,816.21	36,889.83	69.846
0034518177	104,757.46	3,141.61	2.999
0034521365	104,003.78	(12,554.47)	(12.071)
0034522762	101,753.91	2,906.60	2.856
0034522785	59,301.68	13,413.16	22.619
0034523147	176,497.60	4,733.97	2.682
0034523302	325,893.65	23,671.07	7.263
0034523794	403,303.18	83,820.51	20.783
0034523903	168,912.63	3,376.51	1.999
0034525580	77,361.55	1,345.87	1.740
0034527290	237,114.48	5,030.06	2.121
0034528928	302,735.62	24,625.10	8.134

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034529318	202,626.78	89.27	0.044
0034529849	334,483.72	17,137.58	5.124
0034530945	119,723.33	6,039.84	5.045
0034532304	48,116.34	21,943.70	45.606
0034532411	34,204.80	1,403.86	4.104
0034532415	52,640.53	30,637.35	58.201
0034532988	194,791.34	29,939.93	15.370
0034533489	334,529.90	66,764.25	19.958
0034533589	85,489.33	137,405.02	160.728
0034533889	189,463.06	64,459.26	34.022
0034533999	154,215.70	27,219.40	17.650
0034537741	87,864.01	15,242.15	17.347
0034538250	124,052.67	29,751.05	23.983
0034538724	80,254.43	10,138.69	12.633
0034538778	111,545.70	58,099.96	52.086
0034538803	69,375.04	43,432.45	62.605
0034539194	107,097.86	(5,501.67)	(5.137)
0034541257	268,148.73	6,031.97	2.249
0034542214	42,329.86	35,914.57	84.845
0034542333	75,088.77	1,003.12	1.336
0034543375	51,934.19	732.39	1.410
0034543381	113,126.05	22,936.41	20.275
0034543437	355,201.04	(7,388.85)	(2.080)
0034543452	371,004.81	8,180.78	2.205
0034543874	55,372.16	12,313.88	22.238
0034544551	109,627.19	2,039.49	1.860
0034544569	88,430.07	73,860.35	83.524
0034546072	328,851.90	13,111.51	3.987
0034546506	92,020.98	(33,579.37)	(36.491)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034546988	264,567.54	34,713.65	13.121
0034547962	143,960.49	15,897.44	11.043
0034549540	224,345.42	106,250.29	47.360
0034552563	102,458.54	5,715.80	5.579
0034552652	104,836.64	7,204.75	6.872
0034552743	213,404.27	74,331.67	34.831
0034552918	133,729.49	(450.20)	(0.337)
0034553100	43,219.15	22,841.94	52.851
0034555715	148,429.48	(3,873.77)	(2.610)
0034558192	91,820.54	63,877.27	69.568
0034558924	59,110.44	14,317.76	24.222
0034559315	105,282.97	84,131.46	79.910
0034564555	275,225.47	65,927.36	23.954
0034564833	305,918.68	78,420.88	25.635
0034565228	119,531.45	(5,848.48)	(4.893)
0034567698	209,096.28	12,980.92	6.208
0034568216	86,692.67	41,214.48	47.541
0034569750	88,636.83	1,894.84	2.138
0034573773	104,760.20	331.00	0.316
0034574456	99,443.40	1,075.01	1.081
0034575860	68,372.21	8,458.80	12.372
0034576247	198,144.74	31,251.84	15.772
0034585096	86,899.57	66,686.95	76.740
0034585185	111,988.66	73,284.01	65.439
0034585188	102,741.74	53,584.75	52.155
0034586349	52,013.70	222.62	0.428
0034587236	104,534.62	(43.63)	(0.042)
0034587676	206,024.55	43,162.29	20.950
0034588205	67,368.15	25,661.44	38.091

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034588298	74,010.96	17,810.50	24.065
0034588870	128,567.72	37,346.44	29.048
0034589947	67,990.59	5,903.56	8.683
0034592828	281,045.21	100,271.13	35.678
0034596151	112,141.52	4,669.92	4.164
0034600463	394,264.75	(60,886.84)	(15.443)
0034600563	247,615.28	53,044.63	21.422
0034601099	194,831.03	2,065.72	1.060
0034601486	312,805.41	5,844.34	1.868
0034603195	127,963.45	69,400.13	54.234
0034603857	74,529.46	(121.70)	(0.163)
0034604689	168,871.18	(2,217.53)	(1.313)
0034604903	45,298.59	1,887.83	4.168
0034606445	157,856.22	9,811.77	6.216
0034609349	96,313.14	9,487.53	9.851
0034610416	183,940.64	(3,036.91)	(1.651)
0034611880	79,438.73	6,394.07	8.049
0034612391	83,089.95	21,193.15	25.506
0034612890	87,051.16	2,607.33	2.995
0034613278	71,414.71	10,847.17	15.189
0034613699	85,268.13	50,853.19	59.639
0034613776	148,730.96	13,643.63	9.173
0034614614	320,353.76	22,180.50	6.924
0034614839	140,602.08	57,231.16	40.704
0034614933	185,780.99	2,301.78	1.239
0034616464	54,066.51	10,620.35	19.643
0034616912	183,501.79	(303.88)	(0.166)
0034617523	178,918.77	27,670.88	15.466
0034618447	131,031.68	79,233.49	60.469

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034618492	88,246.12	(6,995.04)	(7.927)
0034619076	339,406.49	70,314.32	20.717
0034619398	399,851.09	9,126.36	2.282
0034619759	322,719.59	226,552.26	70.201
0034620622	229,305.01	70,130.07	30.584
0034621056	427,955.85	365,011.19	85.292
0034622288	75,611.64	460.12	0.609
0034623037	110,346.84	27,491.10	24.913
0034623693	173,433.03	38,468.17	22.180
0034627740	134,906.20	110,346.46	81.795
0034628784	151,482.99	2,077.17	1.371
0034628858	93,604.31	15,851.10	16.934
0034630486	417,058.11	295,817.29	70.930
0034630515	85,352.49	(424.13)	(0.497)
0034631285	97,996.02	97,878.92	99.881
0034631557	264,896.20	27,029.33	10.204
0034631709	228,360.92	3,132.82	1.372
0034633484	227,367.20	7,721.19	3.396
0034635670	264,119.62	8,183.68	3.098
0034635751	123,956.55	11,028.32	8.897
0034636623	58,513.44	38.83	0.066
0034636813	406,109.30	28,744.53	7.078
0034637687	162,455.09	33,013.65	20.322
0034638055	119,611.43	6,508.94	5.442

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Connecticut Avenue Securities
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	13	2,511,047.10	238,374.11	0.004 %	0	0.00	0.00	0.000 %	13	2,511,047.10	238,374.11	0.004 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0034459715	233,000.00	4.500 %	DC	75.00	360	227,503.36	03/31/2024	24,211.80	68,379.44
Summary	0034464089	140,000.00	4.250 %	ME	73.00	360	122,032.93	10/31/2024	20,728.27	20,728.27
Summary	0034465470	175,000.00	3.625 %	VA	72.00	360	159,134.49	10/31/2024	4,665.60	4,665.60
Summary	0034466423	377,000.00	4.000 %	DC	80.00	360	336,119.43	10/31/2024	500.86	500.86
Summary	0034487377	130,000.00	4.875 %	NY	80.00	360	119,908.75	10/31/2024	36,011.07	36,011.07
Summary	0034493019	285,000.00	4.750 %	NY	75.00	360	262,570.36	03/31/2024	34,225.85	82,591.94
Summary	0034506603	53,000.00	4.990 %	SC	80.00	360	45,311.45	10/31/2024	(6,885.51)	(6,885.51)
Summary	0034516116	344,000.00	3.750 %	NJ	80.00	360	317,550.24	03/31/2024	49,944.06	75,629.17
Summary	0034529849	343,000.00	4.250 %	MA	80.00	360	334,483.72	03/31/2022	24,298.78	17,137.58
Summary	0034538724	90,000.00	4.625 %	IL	75.00	360	80,254.43	10/31/2024	10,138.69	10,138.69
Summary	0034541257	305,000.00	4.500 %	CA	63.00	360	268,148.73	09/30/2024	(1,454.00)	6,031.97
Summary	0034558924	67,000.00	4.375 %	FL	65.00	360	59,110.44	10/31/2024	14,317.76	14,317.76
Summary	0034617523	203,000.00	4.375 %	NJ	80.00	360	178,918.77	10/31/2024	27,670.88	27,670.88

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.
* This data is currently not provided for reporting.
** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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Realized Loss Report - Collateral

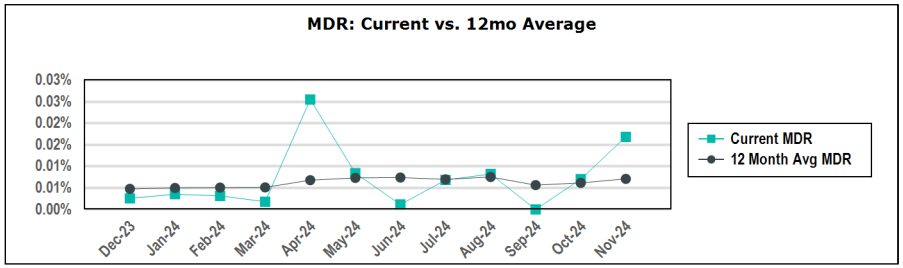
Summary

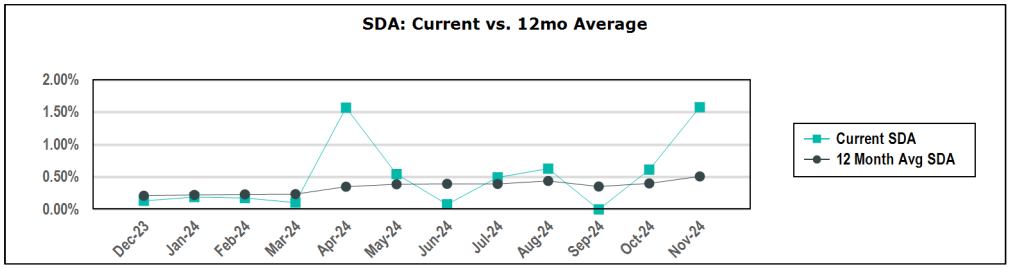
MDR

Current Month	0.017 %
3 Month Average	0.008 %
12 Month Average	0.007 %

SDA

Current Month	1.582 %
3 Month Average	0.732 %
12 Month Average	0.511 %



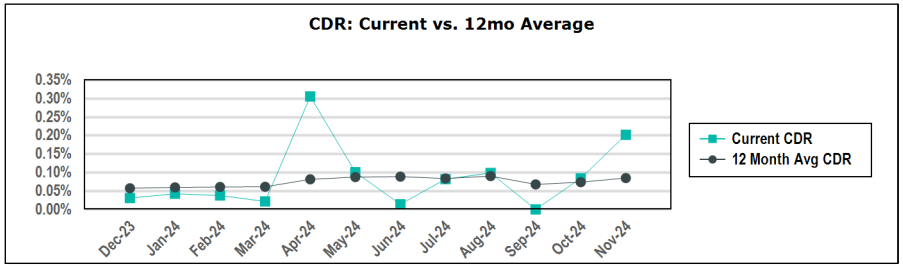


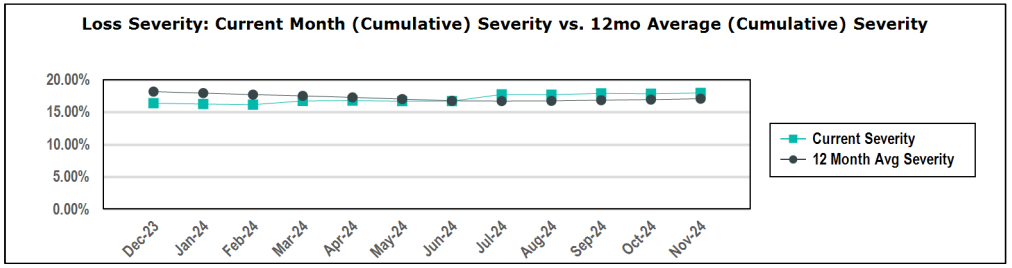
CDR

Current Month	0.202 %
3 Month Average	0.095 %
12 Month Average	0.085 %

Loss Severity

Current Month (Cumulative)	18.012 %
3 Month Average (Cumulative)	17.953 %
12 Month Average (Cumulative)	17.124 %





Calculation Methodology:
Monthly Default Rate (MDR): Sum(Beg Scheduled Balance of Liquidated Loans) / Sum(Beg Scheduled Balance).
Conditional Default Rate (CDR): 1-((1-MDR)^12)
SDA Standard Default Assumption: If WAS ≤ 30 then CDR / (WAS * 0.02) else if 30 < WAS ≤ 60 then CDR / 0.6 else if 60 < WAS ≤ 120 then CDR / (0.6 - ((WAS - 60) * 0.0095)) else if WAS > 120 then CDR / 0.03
Cumulative Loss Severity: Sum(All Active & Inactive Realized Losses) / Sum(Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated).
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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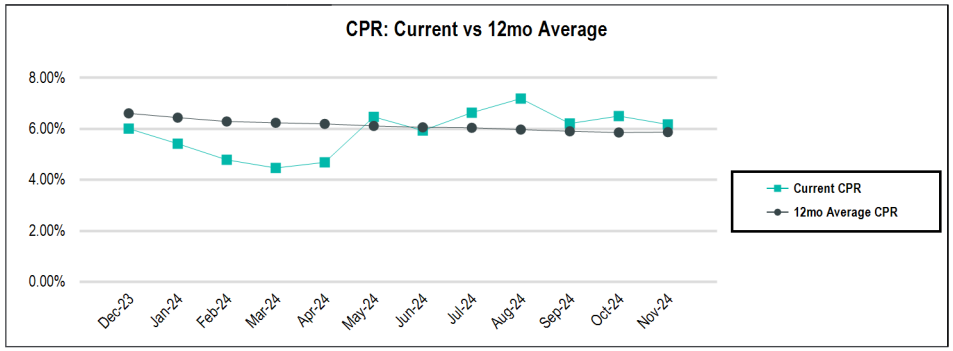
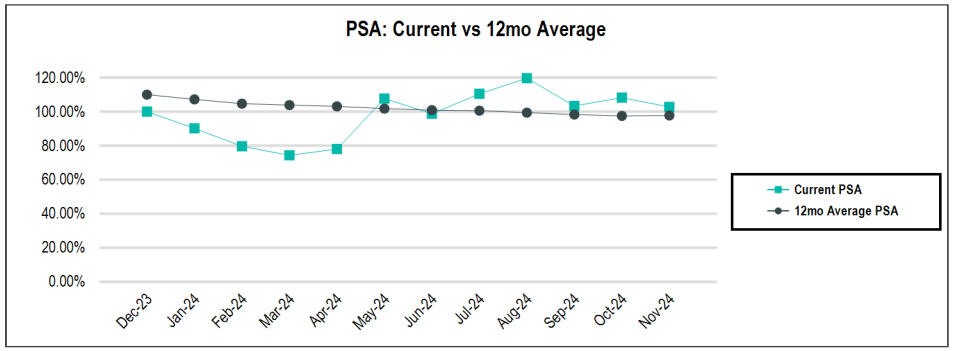
Prepayment Rates

Summary

SMM		CPR		PSA	
Current Month	0.530 %	Current Month	6.174 %	Current Month	102.892 %
3 Month Average	0.540 %	3 Month Average	6.295 %	3 Month Average	104.924 %
12 Month Average	0.503 %	12 Month Average	5.874 %	12 Month Average	97.893 %





Calculation Methodology:
Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)
Conditional PrePayment Rate (CPR): 1 - ((1 - SMM)^12)
PSA Standard Prepayment Model: 100 * CPR / (0.2 * MIN(30,WAS))
Weighted Average Seasoning (WAS): sum((Original Term - Remaining Term)*(Current Scheduled Balance/Deal Scheduled Principal Balance))

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
167	25,688,044.50

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means July 28, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in August 2016.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Bond Retirement Detail – Effective November 2021

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XDA9	701,219,000	339,144,040	362,074,960
1M-2H	N/A	36,907,275	(339,144,040)	376,051,315

See https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-certain-cas-debt-notes for more information.

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Supplemental Reporting

Bond Retirement Detail – Effective March 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XDA9	362,074,960	1,489	362,073,471
1M-2H	N/A	376,051,315	(1,489)	376,052,804

See https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-certain-cas-debt-notes for more information.

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XDA9	362,073,471	196,466,834	165,606,637
1M-2H	N/A	376,052,804	(196,466,834)	572,519,638

https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes

Fannie Mae EU/UK Risk Retention Certification

The below EU/UK Risk Retention Certification (the “Certification") has been provided by Federal National Mortgage Association (the “Issuer”) and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.

Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.

Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.

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