



NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. wishes to announce the following details on the transfer of treasury shares:

(a)	Date of transfer	6 August 2019	
(b)	Purpose of such transfer	For settlement of 15% of the Non-Executive Directors' fees for the financial year ended 31 March 2019	
(c)	Number of treasury shares transferred	31,800	
(d)	Number of treasury shares before and after such transfer	Before change	5,899,155
		After change	5,867,355
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such transfer:	Before change	0.5276
		After change	0.5247
(f)	Value of the treasury shares transferred	S\$141,170.91	

Date: 6 August 2019

SATS Ltd. 新翔集团有限公司

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