

PROGEN HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199605118C)

NOTICE OF BOOKS CLOSURE AND DIVIDEND PAYMENT DATE

The Board of Directors of Progen Holdings Limited (the “**Company**”) is pleased to announce that the payment of a first and final dividend of 0.2 Singapore cents per share (one-tier tax exempt) in the capital of the Company for the financial year ended 31 December 2015 (the “**Dividend**”) has been approved at the Annual General Meeting of the Company held on 27 April 2016.

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of the Company will be closed on 13 May 2016 at 5.00 p.m. for the purposes of determining shareholders’ entitlements to the Dividend.

Duly completed registrable transfers received by the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, up to 5.00 p.m. on 13 May 2016 will be registered to determine shareholders’ entitlements to the Dividend. Shareholders whose securities accounts with The Central Depository (Pte) Limited are credited with ordinary shares in the Company as at 5.00 p.m. on 13 May 2016 will be entitled to the Dividend.

Payment of the Dividend will be made on 27 May 2016.

BY ORDER OF THE BOARD

Lee Ee @ Lee Eng
Managing Director

29 April 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.