PROXY FORM

EXTRAORDINARY GENERAL MEETING

(Please see notes overleaf before completing this Form)

SOILBUILD BUSINESS SPACE REIT
(Constituted in the Republic of Singapore
pursuant to a Trust Deed dated 13 December 2012
(as amended and restated))

Managed by SB REIT Management Pte. Ltd.
(Company Registration No. 201224644N)

IMPORTANT:

1. For investors holding units of Soilbuild REIT through relevant intermediaries (as defined in the trust deed constituting Soilbuild REIT (as amended) and CPF/SRS Investors), this Proxy Form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them. Such investors should approach their relevant intermediary as soon as possible to specify voting instructions. CPF/SRS investors should approach their respective CPF Agent Banks or SRS Operators at least **seven working days** before the Extraordinary General Meeting (i.e. by 16 June 2020) to ensure that their votes are submitted.
2. The Extraordinary General Meeting will be held via electronic means.
3. **PLEASE READ THE NOTES TO THE PROXY FORM**
4. Personal data privacy
   By submitting an instrument appointing the Chairman of the EGM as proxy, the unitholder accepts and agrees to the personal data privacy terms set out in the Notice of Extraordinary General Meeting dated 10 June 2020.

I/We,_____

(Name and NRIC No./Passport No./Company Registration No.)

of _____

being a unitholder/unitholders of Soilbuild REIT, hereby appoint the Chairman of the Extraordinary General Meeting of Soilbuild REIT ("**EGM**") as my/our proxy/proxies to attend and to vote for me/us on my/our behalf at the EGM of unitholders of Soilbuild REIT ("**Unitholders**") to be convened and held by electronic means on Thursday, 25 June 2020 at 2.00 p.m. and at any adjournment thereof. I/We direct the Chairman of the EGM to vote for or against or to abstain from voting on the Resolutions proposed at the EGM as indicated hereunder. If no specific direction as to voting is given, the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.

If you wish the Chairman of the EGM as your proxy to cast all your votes "For" or "Against" a resolution, please indicate with a "✓" in the "For" or "Against" box provided. Alternatively, please indicate the number of votes as appropriate. If you wish the Chairman of the EGM as your proxy to abstain from voting on a resolution, please indicate with a "✓" in the "Abstain" box provided. Alternatively, please indicate the number of Units that the Chairman of the EGM as your proxy is directed to abstain from voting.

No.	Resolutions relating to:	Number of Votes For	Number of Votes Against	Number of Votes Abstaining
1	To approve the Proposed Appointment of an Interested Person as the D&B Contractor for the redevelopment of 2 Pioneer Sector 1			
2	To approve the Whitewash Resolution in relation to the receipt of management fee units			

Dated this_____day of_____2020

_____

Signature of Unitholder(s)/Common Seal of Corporate Unitholder

IMPORTANT: PLEASE READ THE NOTES TO PROXY FORM OVERLEAF

Total Number of Units held

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Glue Here

IMPORTANT: PLEASE READ THE NOTES TO PROXY FORM BELOW

NOTES TO PROXY FORM:

1. **Due to the current Covid-19 restriction orders in Singapore, a Unitholder will not be able to attend the EGM in person.** If a Unitholder (whether individual or corporate) wishes to exercise his/her/its voting rights at the EGM, he/she/it must appoint the Chairman of the meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM. This Proxy Form may be accessed at Soilbuild's website at the URL https://soilbuildreit.com, and will also be made available on the SGX website at the URL https://www.sgx.com/securities/company-announcements. In appointing the Chairman of the meeting as proxy, a Unitholder must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the Proxy Form, failing which the appointment of the Chairman of the meeting as proxy for that resolution will be treated as invalid.
2. CPF or SRS investors who wish to appoint the Chairman of the meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 2.00 p.m. on 16 June 2020, being seven (7) working days before the date of the EGM.
3. The Chairman of the meeting, as proxy, need not be a Unitholder of Soilbuild REIT.
4. A Unitholder should insert the total number of Units held. If the Unitholder has Units entered against his/her name in the Depository Register maintained by The Central Depository (Pte) Limited ("**CDP**"), he/she should insert that number of Units. If the Unitholder has Units registered in his/her name in the Register of Unitholders of Soilbuild REIT, he/she should insert that number of Units. If the Unitholder has Units entered against his/her name in the said Depository Register and registered in his/her name in the Register of Unitholders of Soilbuild REIT, he/she should insert the aggregate number of Units. If no number is inserted, the proxy form will be deemed to relate to all the Units held by the Unitholder.
5. The instrument appointing the Chairman of the meeting as the proxy (the "**Proxy Form**") must be submitted to the Manager c/o the Unit Registrar Boardroom Corporate & Advisory Services Pte. Ltd., in the following manner: (a) if submitted by post, be lodged at the office of the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623; or (b) if submitted electronically, be submitted via email to Soilbuild REIT at proxyform@soilbuild.com, in either case, by 2.00 p.m. on 23 June 2020, being 48 hours before the time fixed for the EGM.

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A Unitholder who wishes to submit the Proxy Form must first complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the Covid-19 restriction orders in Singapore which may make it difficult for Unitholders to submit completed Proxy Forms by post, Unitholders are strongly encouraged to submit completed Proxy Forms electronically via email.

6. The Proxy Form must be executed under the hand of the appointor or of his/her attorney duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.
7. Where the Proxy Form is signed on behalf of the appointor by an attorney or a duly authorised officer, the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority must (failing previous registration with the Manager), if the Proxy Form is submitted by post, be lodged with the Proxy Form, or if the Proxy Form is submitted electronically via email, be emailed with the Proxy Form, failing which the Proxy Form may be treated as invalid.
8. Any reference to a time of day is made by reference to Singapore time.
9. The Manager shall be entitled to reject any Proxy Form which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the Proxy Form. In addition, in the case of Units entered in the Depository Register, the Manager may reject any Proxy Form if the Unitholder, being the appointor, is not shown to have Units entered against his/her name in the Depository Register not less than 48 hours before the time appointed for holding the EGM, as certified by CDP to the Manager.

Personal data privacy:

By submitting an instrument appointing the Chairman of the meeting as proxy to attend, speak and vote at the EGM of Soilbuild REIT and/or any adjournment thereof, a Unitholder consents to the collection, use and disclosure of the Unitholder's personal data by the Manager and the Trustee (or their agents) for the purpose of the processing and administration by the Manager and the Trustee (or their agents) of the appointment of the Chairman of the meeting as proxy for the EGM of Soilbuild REIT (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM of Soilbuild REIT (including any adjournment thereof), and in order for the Manager and the Trustee (or their agents) to comply with any applicable laws, listing rules, regulations and/or guidelines.

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Postage will be paid by addressee. For posting in Singapore only

BUSINESS REPLY SERVICES
PERMIT NO. 09035

SB REIT MANAGEMENT PTE. LTD.
(AS MANAGER OF SOILBUILD BUSINESS SPACE REIT)
C/O BOARDROOM CORPORATE & ADVISORY SERVICES PTE LTD
50 RAFFLES PLACE #32-01
SINGAPORE LAND TOWER
SINGAPORE 048623

Fold here (this flap for sealing). Glue and seal overleaf. Glue all sides firmly. Stapling & spot sealing is disallowed.