



OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore under Registration Number: 199805793D)

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RECEIPT OF WRIT OF SUMMONS

The Board of Directors (the "**Board**") of Oceanus Group Limited (the "**Company**") wishes to announce that an action against the Company has been commenced by Ocean King Group Limited ("**OKGL**") in the High Court of the Republic of Singapore on 30 June 2016 by way of a Writ of Summons. The Writ of Summons was served on the Company on 4 July 2016.

Pursuant to the Writ of Summons, OKGL is claiming, *inter alia*, breach of an amended and restated loan agreement dated 30 July 2015 between OKGL and the Company and is seeking, among other things, the sum of \$9,936,903.59.

The Company is seeking legal advice on this matter and will make such further announcements as appropriate to keep shareholders informed of material developments in relation to this matter.

Shareholders are advised to exercise caution when dealing with the Company's securities. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Peter Koh Heng Kang
Executive Director and Chief Executive Officer
4 July 2016