



A stapled group comprising:
CDL HOSPITALITY REAL ESTATE INVESTMENT TRUST
(a real estate investment trust constituted on 8 June 2006 under the laws of the Republic of Singapore)
CDL HOSPITALITY BUSINESS TRUST
(a business trust constituted on 12 June 2006 under the laws of the Republic of Singapore)

ANNOUNCEMENT

ENTRY INTO FACILITY AGREEMENT AND RULE 704(31) DISCLOSURE

M&C REIT Management Limited as manager of CDL Hospitality Real Estate Investment Trust ("**H-REIT**", and the manager of H-REIT, the "**Manager**") would like to announce that DBS Trustee Limited (in its capacity as trustee of H-REIT, the "**H-REIT Trustee**") has today entered into a facility agreement (the "**Facility Agreement**") for the grant of a term loan facility of S\$83,600,000. The H-REIT Trustee is currently also party to various facility agreements which require the facilities granted thereunder to be prepaid in the event (the "**H-REIT Relevant Event**") that the Manager ceases to be the manager of H-REIT and a replacement manager reasonably acceptable to the relevant lender is not appointed by the date of such cessation (or such later date as the relevant lender may agree).

If the H-REIT Relevant Event occurs, the aggregate level of facilities that may be affected is approximately S\$880,000,000 (excluding interest) as at the date of this announcement.

M&C Business Trust Management Limited as trustee-manager of CDL Hospitality Business Trust ("**HBT**", and the trustee-manager of HBT, the "**Trustee-Manager**") would like to announce that the Trustee-Manager (in its capacity as trustee-manager of HBT) is currently also party to a facility agreement (the "**HBT Facility**") which requires the facility granted thereunder to be prepaid in the event (the "**HBT Relevant Event**") that the Trustee-Manager ceases to be the trustee-manager of HBT and a replacement trustee-manager reasonably acceptable to the lender is not appointed by the date of such cessation (or such later date as the lender may agree).

If the HBT Relevant Event occurs, the aggregate level of facilities that may be affected is approximately S\$101,000,000 (excluding interest) as at the date of this announcement (being the principal amount of the HBT Facility).

As at the date of this Announcement, neither the H-REIT Relevant Event nor the HBT Relevant Event has occurred.

By Order of the Board

Vincent Yeo Wee Eng
Chief Executive Officer
M&C REIT Management Limited
(Company Registration No. 200607091Z)
(as Manager of CDL Hospitality Real Estate Investment Trust)

29 July 2021

By Order of the Board

Vincent Yeo Wee Eng
Chief Executive Officer
M&C Business Trust Management Limited
(Company Registration No. 200607118H)
(as Trustee-Manager of CDL Hospitality Business Trust)

29 July 2021

Important Notice

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the REIT Manager and the Trustee-Manager (together with the REIT Manager, the “**Managers**”) on future events.