



Far East
Orchard

Far East Orchard Limited
(Incorporated in the Republic of Singapore)
Company Registration No. 196700511H

**POSITIVE PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE
FINANCIAL YEAR ENDED 31 DECEMBER 2023**

1. The Board of Directors (the “**Board**”) of Far East Orchard Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to advise its shareholders that following a preliminary review of the Group’s unaudited results for the financial year ended 31 December 2023 (“**FY2023**”), the Group is expected to report a higher profit after tax for FY2023, compared to the audited profit after tax for FY2022.
2. The expected higher profit after tax is mainly attributed to fair value gains on investment properties.
3. The Group is still in the process of finalising the valuations conducted on its portfolio of properties as at 31 December 2023 and the unaudited financial results for FY2023. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results of the Group for FY2023 on or about 28 February 2024.
4. **The Board wishes to advise shareholders and potential investors of the Company to exercise caution when dealing or trading in securities/shares of the Company.**

By Order of the Board

Phua Siyu, Audrey
Company Secretary
26 January 2024