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## COMPLETION OF SALE OF INTEREST IN QUOC LOC PHAT JOINT STOCK COMPANY

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the announcement on the decrease in interest in Quoc Loc Phat Joint Stock Company ("QLP") by Keppel Land Thu Thiem Pte. Ltd. ("KLTT") and Orbista Pte. Ltd. ("Orbista") released on SGXNET on 25 June 2018 (the "Announcement").

Following the Announcement, the Company wishes to announce that KLTT, Orbista and Pham have completed the Proposed Divestment today ("Completion").

Upon Completion, the Company holds a 15% interest in QLP through Orbista.