

SGX-Listed InnoTek's Mr Lou Yiliang Named Best CEO at Singapore Corporate Awards 2022



Mr. Lou Yiliang received the prestigious Best CEO Award in the small-cap category at the Singapore Corporate Awards

SINGAPORE, 31 August 2022 – InnoTek Limited (“InnoTek” or the “Group”) is pleased to announce that Mr Lou Yiliang, the Group’s Chief Executive Officer and Executive Director, has been named Best CEO in the small-cap category for SGX-listed companies with a market capitalisation of less than S\$300 million at the Singapore Corporate Awards (SCA) 2022.

The prestigious award recognises CEOs who led their companies to scale new heights and contributed to the development of their industry. Candidates were also evaluated on areas such as strategic leadership, performance orientation, succession planning, commitment to corporate governance, talent management and development as well as corporate social responsibility.

Mr Lou played a pivotal role in steering the Mainboard-listed manufacturer of precision metal components through recent challenges related to the COVID-19 pandemic, including disruptions of operations and supply chains, and higher raw material prices. He is also driving InnoTek’s strategy to diversify into new sectors to increase revenue streams and to intensify focus on business resilience post-pandemic.

These efforts follow Mr Lou’s earlier achievements in leading a multi-year restructuring since he was appointed CEO in November 2015. Under his leadership, the Group has recorded six consecutive years of profitability.

Mr Lou said: “I am deeply honoured by this recognition by SCA; I would like to credit the award to the hard work and dedication of the InnoTek team, as well as the guidance and counsel of our Board of

Directors. The award motivates us to continue innovating to improve our product and services while ensuring our corporate processes remain at the highest standards.”

Held at The Ritz-Carlton, Millenia Singapore this year, the Singapore Corporate Awards recognises and honours SGX-listed companies as well as individuals who have helped to raise Singapore’s corporate disclosure standards and corporate governance. Mr Neal M. Chandaria, Chairman of InnoTek, received the Best CEO Award from the Minister for Health, Mr. Ong Ye Kung on behalf of InnoTek CEO Mr Lou Yiliang.

End of Release

About InnoTek Limited

Singapore Exchange Mainboard-listed InnoTek Limited is a precision metal components manufacturer serving the consumer electronics, office automation and automotive industries. With five manufacturing facilities in the PRC, one facility in Rayong, Thailand, and one facility in Bac Ninh Province, Vietnam. The Group’s wholly owned subsidiary, Mansfield Manufacturing Company Limited, provides precision metal stamping, commercial tool and die fabrications and precision machining works to a strong and diversified base of international end-customers.

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