

**CORRIGENDUM TO THE
COMPANY'S NOTICE OF ANNUAL
GENERAL MEETING AND PROXY
FORM**

The Board of Directors (the "**Board**") of Isetan (Singapore) Limited (the "**Company**") refers to the Company's notice of annual general meeting dated 4th April 2024 ("**Notice of AGM**") published in The Business Times on 4th April 2024, and enclosed in the annual report of the company for the financial year ended 31 December 2023 ("**Annual Report**") and booklet dated 4th April 2024 ("**Booklet**"), which were announced on the SGXNet on 4th April 2024.

Unless otherwise defined, capitalised terms used herein shall bear the same meaning as set out in the Notice of AGM, Annual Report and Booklet.

Amendment to the Notice of AGM

The Company wishes to amend Agenda Item No. 6 of the Notice of AGM in relation to (i) the quantum of Directors' fees to be approved under Agenda item no. 6, (ii) the fees to be received by Ms. Lim Bee Choo, both of which were wrongly stated due to the inadvertent errors, and (iii) the note under Agenda item no. 6. The amendments to the Notice of AGM are as follows (the corrections have been underlined for easy reference):

6. To approve the payment of Directors' fees of up to S\$ ~~224,000~~ 227,000/- for the financial year ending 31 December 2024 (payable quarterly in arrears) (for the financial year ended 31 December 2023: S\$191,250). **Resolution 6**

(Note: **Unless further authorised by shareholders at a general meeting**, the Lead Independent Director, Chair of the Audit and Risk Committee and Chair of the Remuneration Committee will each receive no more than S\$67,000, S\$63,000 and S\$59,000 respectively for the financial year ending 31 December 2024 by way of Directors' fees. Ms Lim Bee Choo who will become non-independent upon her re-election as a Director of the Company will receive no more than S\$ ~~35,000~~ 38,000 for the financial year. The table below shows the intended structure of Directors' fees for the Company's Independent Directors for the financial year ending 31 December 2024.)

Annual fees for Independent Directors for FY 2024 (full year)	
	S\$
Basic Fee	35,000
Chairman of Audit and Risk Committee	18,000
Chairman of Remuneration Committee	10,000
Chairman of Nominating Committee	10,000
Audit and Risk Committee Member	9,000
Remuneration Committee Member	5,000
Nominating Committee Member	5,000
Lead Independent Director	8,000

Amendment to the proxy form dispatched on 4th April 2024 ("Original Proxy Form").

Item 6 of the Original Proxy Form should be corrected as follows (the corrections have been underlined for easy reference);

6	Approval of Directors' Fees for the financial year ending 31 December 2024 of up to S\$224,000 <u>S\$227,000</u>			
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Save as disclosed above, all information in the Notice of AGM, Annual Report and Booklet remains unchanged. Shareholders should disregard the previous published Agenda Item No. 6 of the Notice of AGM, and refer to the amended information as shown above. A revised proxy form ("**Revised Proxy Form**") in the form attached to this announcement will be sent to shareholders. Shareholders are advised to deposit the Revised Proxy Form with the Company.

Shareholders should note that:

- (a) If you have already deposited the Original Proxy Form annexed to the Booklet with the Company and you deposit the Revised Proxy Form with the Company before 23 April 2024, 10.00 am (the "**Closing Time**"), the Revised Proxy Form will have the effect of revoking and superseding the Original Proxy Form previously lodged by you. The Revised Proxy Form will be treated as a valid proxy form lodged by you.
- (b) If you deposit the Original Proxy Form with the Company and do not deposit the Revised Proxy Form with the Company before the Closing Time, and provided that (a) you have given specific instructions as to voting, or abstentions from voting, in respect of the resolutions in the Original Proxy Form; and (b) you do not withdraw the Original Proxy Form, the Company shall be entitled to, and shall treat the Original Proxy Form as valid in respect of all the resolutions except for Agenda Item No. 6.
- (c) If you deposit either only the Original Proxy Form or only the Revised Proxy Form with the Company after the Closing Time, Original Proxy Form or the Revised Proxy Form shall be invalid.

BY ORDER OF THE BOARD

LUN CHEE LEONG
COMPANY SECRETARY
5 April 2024