



ASPEN (GROUP) HOLDINGS LIMITED
Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

**APPOINTMENT OF PRIVATE LIQUIDATOR NOMINATED BY WHOLLY OWNED
SUBSIDIARY**

The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, “**Aspen**”) refers to the Company’s announcement dated 19 September 2023 (the “**Announcement**”) in relation to the winding up of the Company’s indirect subsidiary, Aspen Glove Sdn. Bhd. (in liquidation) (“**AGSB**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to inform that the High Court of Malaya in Penang (“**Court**”) has on 4 June 2026 allowed the application made pursuant to the Winding Up Order by the Company’s wholly owned subsidiary, Aspen Vision All Sdn. Bhd. (“**AVA**”) as shareholder and contributory of AGBS, to appoint its nominated private liquidator in place of the Official Receiver.

The Court has further ordered, *inter alia*, that: -

- (a) Dato’ Adam Primus Varghese bin Abdullah of Messrs. Adamprimus, nominated by AVA, be appointed as the private liquidator of AGBS in place of the Official Receiver;
- (b) the cost arising from and incidental to the application be borne by AGBS and paid out of the assets of AGBS, and
- (c) the expenses and remuneration of the private liquidator shall be paid out of the assets of AGBS in accordance with the Companies Act 2016 and/or the Companies (Winding Up) Rules 1972.

Consequent to the above, the Board also wishes to update pursuant to Listing Rule 704(23) that Dato’ Adam Primus Varghese bin Abdullah of Messrs. Adamprimus, is by order of the Court, appointed as the private liquidator of AGBS in place of the Official Receiver.

The Company will update the shareholders via SGXNET as and when there are any material developments.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan
President and Group Chief Executive Officer
7 June 2026