PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE (THE CHANGE IN THE NUMBER OF SHARES OF THE LARGEST SHAREHOLDER AND SPECIALLY RELATED PERSONS)

Pan Ocean Co., Ltd. ("the Company") wishes to announce that the number of shares held by the Company's largest shareholder and specially related persons has been changed from 293,485,403 shares to 293,483,094 shares and the collective shareholding ratio of Harim Holdings co., ltd. and 25 specially related persons is 54.90%.

[Details of Harim Holdings and 25 specially related persons]

Name (Name of Corporation)	Relationship	No. of shares	Shareholding Ratio(%)
HARIM HOLDINGS CO., LTD.	The largest shareholder	292,400,000	54.70%
KIM, KI MAN	Specially related persons of the largest shareholder	75,008	0.01%
KIM, JAE KWAN		100,000	0.02%
SONG, JIN WOOK		30,000	0.01%
JEUNG, JIN HYO		70,000	0.01%
PARK, JAE HO		1,600	0.00%
OH, EUNG SEO		26,000	0.00%
JEONG, HO SEOK		240	0.00%
LEE, IN KYU		4,000	0.00%
AHN, JOONG HO		1,920	0.00%
CHUNG, HAK SANG		33,700	0.01%
LEE, JEONG GU		2,000	0.00%
LEE, BUM KWON		64,541	0.01%
NAM, IN SUK		3,030	0.00%
CHOI, IN SUK		4,781	0.00%
JANG, KYOUNG SOO		800	0.00%
DO, SANG CHULL		28,000	0.01%
ECHO CAPITAL		580,000	0.11%
OH, KWAN SUK		10,550	0.00%
MOON, KYEONG PIL		27,712	0.01%
KIM, HYUN CHUL		2,000	0.00%
KIM, TAI GEON		120	0.00%
KWON, JI EUN		5,749	0.00%
KIM, YONG KIL		1,288	0.00%
OH, KEUM SEOK		7,700	0.00%
CHEON, SE GI		2,355	0.00%
TOTAL		293,483,094	54.90%

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 17 April 2020