Midas Holdings Limited
麦达斯控股有限公司
(Singapore Registration No.: 200009758W)

NEWS RELEASE

MIDAS' JV UNIT NPRT WINS NEW CONTRACTS WORTH RMB2.59 BILLION

- ***Accumulated over RMB7.17 billion in new projects in the year-to-date***

Singapore & Hong Kong, November 16, 2016 – Midas Holdings Limited (麦达斯控股有限公司) ("Midas" or the "Company", together with its subsidiaries, the "Group"; SGX-ST stock code: 5EN; SEHK stock code: 1021) is pleased to announce that its joint venture company, CRRC Nanjing Puzhen Rail Transport Co., Ltd. ("南京中车浦镇城轨车辆有限责任公司") ("NPRT") has secured four new metro train car supply contracts worth a total of RMB2.59 billion.

The first supply contract, worth approximately RMB0.65 billion, was awarded by Nanjing Metro Operation Co., Ltd. (南京地铁运营有限责任公司) for the Nanjing Metro Line 2 Additional Procurement Project (南京地铁二号线车辆增购工程车辆采购项目), with delivery slated between August 2017 and October 2018.

The second and third supply contracts, with a combined value of approximately RMB0.57 billion, were awarded by Nanjing Metro Infrastructure Co., Ltd. (南京地铁建设有限责任公司) for two sections along the Nanjing-Gaochun Intercity Rail Project (南京至高淳城际轨道项目). Delivery for these two contracts are slated between August 2017 and June 2018.

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The fourth supply contract, worth approximately RMB1.37 billion, was jointly awarded by Shanghai Rail Transit Line Ten Development Co., Ltd. (上海轨道交通十号线发展有限公司) and Shanghai Metro First Operation Co., Ltd. (上海地铁第一运营有限公司) for the Shanghai Metro Line 10 Phase 1 Additional Procurement and Phase 2 Project (上海市轨道交通 10 号线一期增购车辆和二期工程车辆采购项目). Delivery for this contract is slated from January 2018 to March 2019.

The above four contracts are expected to contribute positively to the Group's financial performance for the 2017 to 2019 financial years.

Mr. Patrick Chew (周华光), Executive Director and Chief Executive Officer of Midas, said, "NPRT's slew of contract wins is a strong reflection of its competitive edge in the Chinese rail transportation industry. With the latest orders, NPRT has accumulated over RMB7.17 billion in new projects in the year-to-date, which we expect will positively benefit Midas in the years ahead. Further, against a backdrop of continuing PRC central government-supported investments into China's rail network, we are optimistic about new opportunities moving into 2017."

Midas has a 32.5% equity stake in NPRT, a Sino-foreign joint venture, engaged in the development, manufacture and sale of metro trains, bogies and their related parts.

About Midas Holdings Limited

Founded in 2000, Midas is the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the People's Republic of China (the "PRC") today. Over the years, Midas has built an established track record as a supplier of quality products to the PRC passenger rail transportation sector. It has participated in landmark contracts such as the Beijing-Tianjin High Speed Train Project, and the CRH3-380 inter-city high speed trains project. Midas' customers include major PRC train manufacturer CRRC Corporation Limited (中国中车股份有限公司), and the three global train manufacturers – Alstom Transport, Siemens AG and Bombardier Transportation.

Midas has a strategic 32.5% stake investment in CRRC Nanjing Puzhen Rail Transport Co., Ltd. ("南京中车浦镇城轨车辆有限责任公司") ("NPRT"), an associate company engaged in the development, manufacturing and sale of metro trains, bogies and their related parts.

In 2014, Midas won the 'Our Stars For Rail Systems 2014' award which was presented by Siemens' Rail Systems Division to its top global suppliers. Separately, Midas was also honoured with the 'Supplier of the Year Award' in 2012 by Bombardier Transportation.

The Company was also awarded the "Best Investor Relations Award (Gold)" at the Singapore Corporate Awards ("SCA") 2010 in the "S$300 million to less than S$1 billion market capitalisation" category. SCA also conferred the "Best CEO Award" to Midas' Chief Executive Officer, Mr. Patrick Chew, in 2014.

Midas has also won the "Most Transparent Company Award" (Chemical & Resources Category) from 2012 to 2015, and "Most Transparent Company Award" (Materials Category) in 2016 at the Singapore Investors Association (Singapore) ("SIAS") Investors' Choice Awards.

As testament to its strong brand name and reputation in the PRC, Midas was conferred the prestigious "China Well-Known Trademark" ("中国驰名商标") by the Trademark Office of the State Administration for Industry & Commerce of the PRC ("中国国家工商行政管理总局商标局") ("SAIC") in 2011.

Midas has a primary listing on the Mainboard of the Singapore Exchange Securities Trading Limited and a secondary listing on the Main Board of the Stock Exchange of Hong Kong Limited.

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新聞稿

麥達斯聯營公司南京中車獲總價值約人民幣 25.9 億元的新合同

- ***年初至今所得新項目累積總額達人民幣 71.7 億元***

新加坡及香港，二零一六年十一月十六日 – 麥達斯控股有限公司(Midas Holdings Limited) (「麥達斯」或本「公司」，連同其附屬公司簡稱「集團」；新交所股份代號：5EN；香港聯交所股份代號：1021)欣然宣佈其聯營公司南京中車浦鎮城軌車輛有限責任公司 (「南京中車」)獲得四單總價值約人民幣 25.9 億元的地鐵列車供應合同。

首單供應合同價值約人民幣 6.5 億元，由南京地鐵運營有限責任公司(Nanjing Metro Operation Co., Ltd.) 為南京地鐵二號線車輛增購工程車輛採購項目(Nanjing Metro Line 2 Additional Procurement Project)所頒發，並將於二零一七年八月至二零一八年十月進行交付。

第二及第三單供應合同總價值約人民幣 5.7 億元，由南京地鐵建設有限責任公司(Nanjing Metro Infrastructure Co., Ltd.)為南京至高淳城際軌道項目(Nanjing-Gaochun Intercity Rail Project)中的兩段地鐵線所頒發。此兩單合同將於二零一七年八月至二零一八年六月進行交付。

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第四單合同價值約人民幣 13.7 億元，由上海軌道交通十號線發展有限公司(Shanghai Rail Transit Line Ten Development Co., Ltd.)連同上海地鐵第一運營有限公司(Shanghai Metro First Operation Co., Ltd.)為上海市軌道交通 10 號線一期增購車輛和二期工程車輛採購項目(Shanghai Metro Line 10 Phase 1 Additional Procurement and Phase 2 Project)所頒發，並將於二零一八年一月至二零一九年三月進行交付。

上述四單合同預計對集團二零一七年至二零一九年的財政年度業績起正面影響。

麥達斯執行董事兼行政總裁周華光先生表示：「南京中車接連獲得新合同強烈反映了其在中國鐵路運輸行業的競爭優勢。包括最新所獲訂單，南京中車年初至今所得新項目累積總額已逾人民幣 71.7 億元，預計在未來幾年會對麥達斯產生正面影響。此外，在中國中央政府持續支持對中國鐵路網絡投資的大背景下，我們在邁進二零一七年的同時對新市場機遇持樂觀的看法。」

麥達斯擁有南京中車 32.5%的策略性權益。南京中車是一家從事開發、製造及銷售地鐵列車、轉向架及其相關零件業務的中外合資聯營公司。

關於麥達斯控股有限公司

麥達斯成立於二零零零年，目前是中國的載客鐵道運輸行業的領先鋁合金擠壓型材產品製造商。多年來，麥達斯建立了供應給中國載客鐵道運輸行業的良好往績記錄，其中包括標誌性合約如京津高速鐵路項目的列車供應及 CRH3-380 項目的跨城市高速列車供應。麥達斯的客戶包括中國列車製造商中國中車股份有限公司以及全球三大列車製造商– Alstom Transport、Siemens AG 及 Bombardier Transportation。

麥達斯也對南京中車浦鎮城軌車輛有限責任公司 (「南京中車」) 擁有 32.5%的策略性權益。南京南車是一家從事開發、製造及銷售地鐵列車、轉向架及其相關零件業務的聯營公司。

二零一四年，麥達斯榮獲西門子鐵路系統頒發給其全球頂級供應商的「西門子鐵路系統之星 2014」獎項。此外，麥達斯也於二零一二年榮獲龐巴迪運輸所頒發的「年度最佳供應商獎」。

公司亦榮獲二零一零年新加坡企業大獎 「市值 3 億新元至 10 億新元」類別的「最佳投資者關係（金）獎」。行政總裁周華光先生在二零一四年的新加坡企業大獎榮獲「最佳行政總裁獎」。

麥達斯於二零一二年至二零一五年連續四年榮獲新加坡證券投資者協會主辦的 “投資者的選擇獎項” 中之 “最具透明度公司獎” (“化工與資源” 組別) ，於二零一六年獲“最具透明度公司獎” (“材料” 組別)。

二零一一年，麥達斯榮獲了中國國家工商行政管理總局商標局所頒的極具威望的「中國馳名商標」榮銜，見證了麥達斯於中國的品牌知名度與信譽。

麥達斯於新加坡證券交易所有限公司主機板作第一上市，並於香港聯合交易所有限公司主機板作第二上市。

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二零一六年十一月十六日