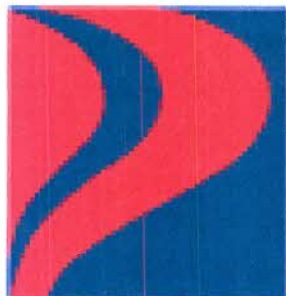


CR03611-2014

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PETRON

Petron Corporation
PCOR

PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements

Form/Report Type	Certification of Independent Director
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Report Period/Report Date	May 20, 2014
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Description of the Disclosure

Certification of Independent Director (Mr. Artemio V. Panganiban)

Filed on behalf by:

Name

Joel Angelo Cruz

Designation

Vice President - General Counsel and Corp. Sec.



May 22, 2014

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

Please find attached a copy of the Certification of Independent Director which was filed by Mr. Artemio V. Panganiban with the Securities and Exchange Commission on May 21, 2014 following his election as an Independent Director of the Company at the Annual Stockholders' Meeting held on May 20, 2014.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Joel", written over a faint circular stamp.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary



CERTIFICATION OF INDEPENDENT DIRECTOR

I, **ARTEMIO V. PANGANIBAN**, Filipino, of legal age, and a resident of 1203 Acacia Street, Dasmariñas Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an independent director of **Petron Corporation**;
2. I am affiliated with the following listed companies or organizations:

Company/Organization	Position/Relationship	Period of Service
First Philippine Holdings Corp.	Independent Director	2007-Present
Metro Pacific Investments Corp.	Independent Director	2007-Present
GMA Network, Inc.	Independent Director	2007-Present
Manila Electric Company, Inc.	Independent Director	2008-Present
Robinsons Land Corp.	Independent Director	2008-Present
GMA Holdings, Inc.	Independent Director	2009-Present
Bank of the Philippine Islands	Independent Director	2010-Present
Asian Terminals, Inc.	Independent Director	2010-Present
Philippine Long Distance Telephone Co.	Independent Director	2013-Present
Jollibee Foods Corporation	Non-Executive Director	2012-Present
Metropolitan Bank and Trust Co.	Senior Adviser	2007-Present
Double Dragon Properties Corp.	Adviser	2014-Present

(for my complete bio-data, please see my website: cjpanganiban.com)

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **Petron Corporation**, as provided for in Section 38 of the Securities Regulation Code and the Amended Implementing Rules and Regulations of the Securities Regulation Code.
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
5. I shall inform the Corporate Secretary of **Petron Corporation** of any changes in the abovementioned information within five (5) days from its occurrence.

DONE this 20th day of May 2014 at Mandaluyong City.


ARTEMIO V. PANGANIBAN
Independent Director

SUBSCRIBED AND SWORN to before me this MAY 20 2014 at
Mandaluyong City, affiant personally appeared before me and exhibited to me his
Diplomatic Passport No. DE0000999 issued by the Department of Foreign Affairs, Manila on
January 21, 2012.

Doc. No. 73 ;
Page No. 16 ;
Book No. II ;
Series of 2014.


DON-VIC P. QUEZON
Notary Public for Mandaluyong City
40 San Miguel Avenue, 1550 Mandaluyong City
Appointment No. 0382-14
Until December 31, 2015
Attorney's Roll No. 55728
PTR No. 1942158 / 1-2-14 / Mandaluyong City
Lifetime IBF No. 04324
MCLE Compliance No. IV-0014582 / 3-25-13