

CR03614-2014

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**PETRON****Petron Corporation
PCOR****PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements**

Form/Report Type	Certification of Independent Director
Report Period/Report Date	May 20, 2014
Description of the Disclosure	
Certification of Independent Director (Mr. Margarito B. Teves)	
Filed on behalf by:	
Name	Joel Angelo Cruz
Designation	Vice President - General Counsel and Corp. Sec.



May 22, 2014

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

Please find attached a copy of the Certification of Independent Director which was filed by Mr. Margarito B. Teves with the Securities and Exchange Commission on May 21, 2014 following his election as an Independent Director of the Company at the Annual Stockholders' Meeting held on May 20, 2014.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Joel'.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

COVERSHEET

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S. E. C. Registration Number

[illegible]

(Company's Full Name)

S	M	C		H	E	A	D		O	F	F	I	C	E		C	O	M	P	L	E	X		4	0		S	A	N
M	I	G	U	E	L		A	V	E		M	A	N	D	A	L	U	Y	O	N	G		C	I	T	Y			

(Business Address: No. Street City / Town / Province)

ATTY. JOEL ANGELO C. CRUZ

Contact Person

886-3888

886-3888
Company Telephone Number

1	2	-	3	1
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Month Day Fiscal Year

Certification of Independent Director

FORM TYPE

0	5
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Month

2	0
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Day

Annual Meeting
(for 2014)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1995 and 2010

Secondary License Type, if Applicable

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Dept. Requiring this Doc.

	N/A
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N/A
Amended Articles Number/Section

152.695 (as of Mar 31, 2014)

Total No. of Stockholders

Total Amount of Debt Outstanding: P245,570 Million (as of Dec 31, 2013)

Total Amount of Debt Outstanding	
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Domestic

245,975 million (as of Dec 31, 2019)

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

Fiscal Number

LCU

[illegible]

Document I. D.

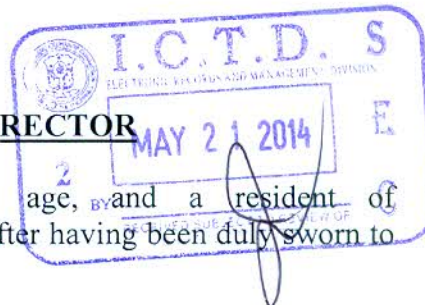
Cashier

STAMPS

STAMPS

Remarks = pls. use black ink for scanning purposes

CERTIFICATION OF INDEPENDENT DIRECTOR



I, **MARGARITO B. TEVES**, Filipino, of legal age, ² and a resident of 411 Ambuklao Street, Ayala Alabang Village, Muntinlupa City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an independent director of **Petron Corporation**;
2. I am affiliated with the following companies or organizations:

Company	Position/Relationship	Period of Service
Bank of Communications	Board Adviser	July 26, 2013 to present
Atlantic Aurum Investments Philippines Corporation	Independent Director	July 19, 2013 to present
AB Capital Investment Corp.	Independent Director	June 29, 2012 to present
San Miguel Corporation	Independent Director	June 14, 2012 to present
Alphaland Corporation	Independent Director	2011-Present
Atok-Big Wedge Co., Inc.	Independent Director	2011-Present
The City Club at Alphaland Makati Place, Inc.	Independent Director	2011-Present

3. I possess all the qualifications and none of the disqualifications to serve as an independent director of Petron Corporation as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.

4. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code.

5. I shall inform the Corporate Secretary of Petron Corporation of any changes in the abovementioned information within five (5) days from its occurrence.

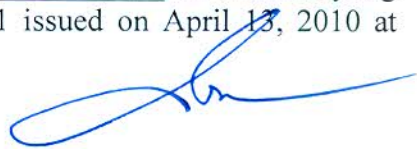
DONE this 20th day of May 2014 at Mandaluyong City.


MARGARITO B. TEVES
Independent Director

MAY 20 2014

SUBSCRIBED AND SWORN to before me this _____ at Mandaluyong City, affiant exhibiting to me his Passport Number EB00095211 issued on April 13, 2010 at DFA Manila.

Doc. No. 74 ;
Page No. 16 ;
Book No. I ;
Series of 2014.


DON-VIC P. QUEZON
Notary Public for Mandaluyong City
40 San Miguel Avenue, 1550 Mandaluyong City
Appointment No. 0382-14
Until December 31, 2015
Attorney's Rule No. 56728
PTR No. 1942188 / 1-2-14 / Mandaluyong City
Lifetime I&P No. 00324
MCLE Compliance No. IV-0014582 / 3-25-13