KS ENERGY LIMITED
An Integrated Energy Services Hub

KS ENERGY GEOTHERMAL DRILLING CONTRACT UPDATE

The Board of Directors of KS Energy Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that further to the previous announcement released by the Company on 6 September 2016, the drilling contract for work in North Sumatra, Indonesia is now expected to conclude at the end of April 2017, approximately 1 month earlier than initially expected.

The expected value of the contract will be approximately US$1.2 million less than previously announced.

None of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the aforesaid transactions, other than for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

KS Drilling, an 80.09% owned subsidiary of the Company, is an investment holding company. The main activities of its subsidiaries are in the provision of onshore and offshore drilling services, rig management and support services, oilfield equipment ownership and leasing.

By Order of the Board
KS ENERGY LIMITED

Lai Kuan Loong Victor
Company Secretary
21 April 2017

For more information on KS Energy Limited, please visit our website at www.ksenergy.com.sg

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