



KLW HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No.199504141D

CHIEF EXECUTIVE OFFICER AND SUBSTANTIAL SHAREHOLDER TO DIVEST HIS ENTIRE SHAREHOLDINGS

The Board of Directors (the “**Board**”) of KLW Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has been informed that the Chief Executive Officer and controlling shareholder, Mr. Quek Chek Lan (“**QCL**”), has entered into an agreement dated 15 June 2016 pursuant to which he will divest his entire holdings of 1,044,185,000 ordinary shares, representing approximately 19.41% of the entire issued and paid-up capital of the Company, to Sunny Wealth Limited (the “**Divestment**”).

Sunny Wealth Limited is incorporated in British Virgin Islands and Mr. Wong Ben Koon is the sole shareholder of the company.

The Board is informed that the Divestment is expected to complete on or before 27 June 2016.

Following the completion of the Divestment, QCL will cease to be a shareholder of the Company and Sunny Wealth Limited will become a new substantial shareholder owning shares representing approximately 19.41% of the entire issued and paid-up capital of the Company.

The Company will make such further announcement(s) to keep shareholders informed, as and when there are further updates or developments in due course on this matter.

By Order of the Board

KLW Holdings Limited

Lim Jit Siew

Independent Director

16 June 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Howard Cheam Heng Haw (Telephone: +65 6232 0685) at R & T Corporate Services Pte. Ltd., 9 Battery Road, #25-01 Straits Trading Building, Singapore 049910.