

CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

INTERIM MATERIAL UPDATE

Unless otherwise defined, all capitalised terms and references shall bear the same meanings ascribed to them in the previous announcements made by the Company on 27 January 2023, 11 December 2023, 29 December 2023 and 7 February 2024 in relation to the progress on the completion of the SPA with MK Mustafa.

The board of directors (the “**Board**” or the “**Directors**”) of Capital World Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide the following updates:

Additional deposit from MK Mustafa

MK Mustafa has agreed to provide an additional deposit of RM 6,400,000 to CCPSB as a goodwill gesture and also to show MK Mustafa’s commitment to complete the SPA by 31 March 2024. As of 22 February 2024, CCPSB has received the additional deposit of RM 6,400,000 from MK Mustafa. The additional deposit will be used for working capital purposes. The total deposit received till date by CCPSB was RM 80,000,000, leaving a balance of RM 288,000,000 to be paid upon the completion of the SPA.

Internal restructuring exercise

On 13 February 2024, as part of an internal restructuring exercise, the Company has restructured a wholly-owned subsidiary, Capital City Ventures Sdn. Bhd. (“**CCV**”), to be held directly by the Company, for a cash consideration of RM 100. Previously, CCV was indirectly held by the Company through Rise Expedition Global Limited (“**REGL**”). In addition, the Company is also in the process of liquidating REGL to streamline group’s structure. The internal restructuring is not expected to have any material impact on the net tangible assets per shares or earnings per share of the Company and the Group, for the current financial year 30 June 2024.

None of the Directors or controlling shareholders of the Company has an interest, direct or indirect, in the above, save for their interests arising by way of their respective shareholding and/or directorships, as the case may be, in the Company.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Hoo Khee Leng
Executive Director and Chief Executive Officer
22 February 2024

*This announcement has been prepared by the Company and its content have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the SGX-ST.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions contained in this announcement.

The contact person for the Sponsor is Mr. Josh Tan – Registered Professional, at 36 Robinson Road, #10-06, City House, Singapore 068877, sponsor@rhtgoc.com.