

**ANNICA HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198304025N)

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**ALLOTMENT AND ISSUANCE OF SHARES PURSUANT TO EXERCISE OF OPTIONS**

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The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 1 April 2019 (the “**Earlier Announcement**”) as well as the Company’s circular to Shareholders dated 12 July 2016 in relation to *inter alia*, the Proposed Option Share Issue and the Option Agreement. Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Earlier Announcement.

The Board wishes to announce that the Group has, on 19 April 2019, received the Exercise Price in full from the Transferee and accordingly, the Company will be allotting and issuing 500,000,000 New Shares, representing 2.99% of the Enlarged Share Capital of the Company, to the Transferee on 22 April 2019 pursuant to the exercise of the Transferred Options under the Option Agreement.

The New Shares rank *pari passu* in all respects with the existing Shares of the Company. Subject to confirmation from the SGX-ST, the New Shares are expected to be listed and quoted on Catalist on or about 24 April 2019, and trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same date.

Following the allotment and issuance of the New Shares, the number of issued Shares of the Company has increased from 16,174,767,048 to 16,674,767,048 Shares (the “**Enlarged Share Capital**”).

**Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

By Order of the Board

Sandra Liz Hon Ai Ling  
Executive Director and Chief Executive Officer

19 April 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Continuing Sponsor, Stamford Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the SGX-ST Listing Manual Section B: Rules of Catalist.*

*The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.*

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