

News Release

CSE Wins New Orders

Singapore, 14 July 2014 – **CSE Global Limited** ("CSE" or the "Group) announced today that its wholly-owned Australian subsidiary, CSE-Comsource Pty Limited ("CSE-Comsource") has secured an initial three year term contract with a customer in Australia to supply Telecommunications and CCTV Equipment Support Services. The contract allows for a further extension of four years over and above the initial three year period. These services will be provided from CSE-Comsource offices in Perth and Darwin for the customer's offshore facilities in the Bayu Undan field located in the Timor Sea and at the Darwin LNG plant. This reinforces and extends CSE-Comsource's relationship with the customer over the last 7 years.

CSE is also pleased to announce that its US-based subsidiary, CSE W-Industries, Inc. has recently clinched an order for a chemical injection system for a deepwater floating production facility in the Gulf of Mexico.

The total value of these two projects is approximately S\$27 m.

Mr Lim Boon Kheng, Group Managing Director of CSE, said, "We are glad to have won these two projects. It is a testament of our strong track record and the value-add that we offer to our customers. These projects are expected to contribute positively to CSE's financial performance for the financial years from 2014 and beyond."

For the current financial year, these contracts are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group. None of the directors or substantial shareholders of CSE has any interest, direct or indirect, in the contracts.

###end of release###



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About CSE Global Limited ("CSE"):

Listed on Singapore Exchange since 1999, CSE Global Limited is a global technologies company with an international presence spanning the Americas, Asia Pacific, Europe, Middle East and Africa. The Group has now more than 1,300 employees worldwide, and operates a network of 30 offices across the globe, generating more than 95 percent of its revenues outside its home market. In line with global ambitions, the Group has adopted the ISO 9001 Quality Management System as certified by Lloyd's Register Quality Assurance (LRQA) and DNV. The CSE Group of companies has been very successful in offering cost-effective, totally integrated solutions to industries in the Automation, Telecommunications and Environmental sectors. CSE has a consistent profit track and a management that is focused on operational excellence to achieve sustainable profit growth and enhance shareholder returns.

For more information, please log onto: <u>http://www.cse-global.com</u>