ADVANCED HOLDINGS LTD

Company Registration No. 200401856N

PROPOSED DISPOSAL OF APPLIED ENGINEERING PTE LTD BY A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY – CORRIGENDUM

- 1. The Board of Directors of Advanced Holdings Ltd (the "Company") wishes to refer to its announcement dated 22 September 2016 (the "First Announcement") pursuant to which it announced the proposed disposal of Applied Engineering Pte Ltd by a wholly-owned subsidiary of the Company. All capitalised terms used in this announcement shall have the same meanings as were accorded to them in the First Announcement.
- 2. There were some inadvertent errors in the following paragraphs of the First Announcement:
 - (i) paragraph 3.2(a) the WIP Amount should be S\$1,355,064 instead of S\$1,335,064;
 - (ii) paragraph 4(a) the net asset value of the assets to be disposed of, compared with the Group's net asset value, should be 11.9% instead of 12.6%; and
 - (iii) paragraph 6.4 the net profit after tax before the Proposed Disposal should be S\$1,944,000 instead of S\$2,011,000. Accordingly, the table in paragraph 6.4 should read as follows:

| For continuing and | As at 31 December 2015 | |
|--------------------|-------------------------------|---------|
| discontinued | | |
| operations | | |
| | Net Profit / (Loss) after Tax | EPS |
| | (S\$'000) | (cents) |
| Before the | 1,944 | 1.92 |
| Proposed Disposal | | |
| After the Proposed | (770) | (0.76) |
| Disposal | | |

BY ORDER OF THE BOARD

Dr Wong Kar King Managing Director

29 September 2016