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Midas Holdings Limited

麥達斯控股有限公司

(Singapore Registration No.: 200009758W)

(Incorporated in Singapore with limited liability)

(Hong Kong Stock Code: 1021)

(Singapore Stock Code: 5EN)

OVERSEAS REGULATORY ANNOUNCEMENT INSIDE INFORMATION

This announcement is issued pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement on the next page which has been published by Midas Holdings Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on 12 March 2018.

On behalf of the Board
Midas Holdings Limited
Chew Hwa Kwang, Patrick
*Executive Director and
Chief Executive Officer*

Hong Kong, 12 March 2018

As at the date of this announcement, the executive directors of the Company are Mr. Chen Wei Ping and Mr. Chew Hwa Kwang, Patrick; and the independent non-executive directors of the Company are Mr. Chan Soo Sen, Dr. Xu Wei Dong and Mr. Tong Din Eu.

ANNOUNCEMENT

Reference is made to the announcement of Midas Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") dated 8 February 2018. The Board of Directors (the "**Board**") of the Company wishes to announce the action plan with expected timeline for investigating and remedying the matters as follows:

	Events	Completed/Expected timeline
1	Change in legal representative - Dalian Huicheng Aluminium Co., Ltd - Luoyang Midas Aluminium Industries Co., Ltd - Jilin Midas Aluminium Industries Co., Ltd - Jilin Midas Light Alloy Co., Ltd - Shanxi Wanshida Engineering Plastics Co., Ltd - Jilin Midas Investments Co., Ltd	13 February 2018 1 March 2018 approximately 5 to 10 business days after obtaining the required documents and upon the acceptance of the application to change legal representative by the relevant local bureaus of the Administration of Industry and Commerce (" AIC ") in China
2	Appointment of a Chinese law firm as external PRC legal counsel (" PRC Legal Counsel ")	23 February 2018
3	Signing of Power of Attorney (POA) by the following parties to empower PRC Legal Counsel to secure court documents pertaining to legal cases as announced in 8 February 2018 announcement - Midas Holdings Limited - Mr. Chew Hwa Kwang, Patrick - Jilin Midas Aluminium Industries Co., Ltd (to be executed by Mr. Ma Ming Zhang (legal representative) and Mr. Li Zhen Yu (General Manager))	27 February 2018 6 March 2018 In the week of 12 March 2018

4	Check with various courts to review case files	Approximately 2 to 4 weeks upon the court's acceptance of POAs
5	Search for other undisclosed corporations within the Group	Based on publicly available information retrieved from the AIC's online database, PRC Legal Counsel had not found any other undisclosed corporations within the Group other than those in 8 February 2018 announcement
6	The Board will review and assess impact of the undisclosed legal cases and undisclosed corporations on financial statements	2 to 4 weeks from review of case files and relevant materials
7	Submit information to external auditors to complete year-end audit	1 month from reviewing and assessment of impact on financial statements
8	Prepare financial statements	2 to 4 weeks from submission of information to external auditors
9	Preparation of annual report	2 to 4 weeks from preparation of financial statements
10	Resume Trading	Depends on above events

BY ORDER OF THE BOARD

Midas Holdings Limited

Chew Hwa Kwang, Patrick
Executive Director
And Chief Executive Officer

Date: 12 March 2018