

Frasers Property Limited

Incorporated in Singapore Company Registration No. 196300440G

INCORPORATION OF SUBSIDIARIES

Frasers Property Limited (the "**Company**") wishes to announce that Suzhou Sing Rui Xiang Management Consultancy Co., Ltd. and Suzhou Sing He Xiang Management Consultancy Co., Ltd. have been incorporated as wholly-owned subsidiaries of Frasers Property Development (China) Pte. Ltd., a wholly-owned subsidiary of the Company, in the People's Republic of China, each with an initial registered capital of USD10,000.

Catherine Yeo Company Secretary 14 November 2019