

# BLUMONT

博诺有限公司

## BLUMONT GROUP LTD.

(Company Registration No.: 199302554G)  
(Incorporated in the Republic of Singapore)

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### Legal Proceedings in relation to Raintree Rock Sdn. Bhd.

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The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned subsidiary, Raintree Rock Sdn. Bhd. ("**Raintree**"), had, on 26 April 2016 been notified that it had on 22 April 2016, been served with a writ of summons (the "**Writ of Summons**") and statement of claim filed in the High Court of Malaya in Kuala Lumpur (the "**Legal Proceedings**"). The Writ of Summons was filed on behalf of Suresh Kumar ("**SK**"), Vigneswari Gopalan ("**VG**") and Libertare Sdn Bhd (the "**Plaintiffs**") against Raintree, Onesentral Park Sdn Bhd and Pendaftar Hakmilik Tanah Wilayah Persekutuan Kuala Lumpur (the Land Titles Registrar of the Federal Territory of Kuala Lumpur) as the defendants. The Legal Proceedings are in relation to an agreement between Raintree and SK and VG dated 15 September 2015 for the sale and purchase of a property in Kuala Lumpur (the "**SPA**").

In the Legal Proceedings, the Plaintiffs are seeking, *inter alia*, a declaration that Raintree and the other defendants take steps to effect rectification of the strata title to the property, an order for specific performance by Raintree of the SPA, subject to the Court varying certain terms of the SPA, including the purchase price, or, in lieu of specific performance, a refund of deposits paid by the Plaintiffs, together with liquidated damages of RM600,000 and damages for misrepresentation.

The Group is currently seeking legal advice and will, in consultation with its solicitors, take such necessary steps to defend the Legal Proceedings. The Group reserves all its rights on the matter.

The Company will disclose any updates or further information on the Legal Proceedings when it is appropriate to do so.

### BY ORDER OF THE BOARD

**Blumont Group Ltd.**

Ng Kim Huatt

Executive Director

26 April 2016