JADASON ENTERPRISES LTD
(Registration No: 199003898K)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF JADASON TECHNOLOGY LIMITED AND METASON LIMITED

– RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SGX-ST

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*All capitalised terms used herein shall, unless otherwise defined, have the meanings ascribed to them in the Company's announcement dated 13 August 2025 in relation to the Proposed Acquisition (as defined therein) (the "**Earlier Announcement**").*

1. INTRODUCTION

1.1. The Board of Directors (the "**Board**") of Jadason Enterprises Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Earlier Announcement.

2. RECEIPT OF LISTING AND QUOTATION NOTICE

2.1. Further to the Earlier Announcement, the Board is pleased to announce that the Company has on 16 October 2025 received the in-principle approval from the SGX-ST for the dealing in, listing of and quotation for the Consideration Shares and Earnout Shares on the Main Board of the SGX-ST, subject to:

2.1.1. the Company's compliance with the SGX-ST's listing requirements; and

2.1.2. Shareholder approval being obtained for the issuance of the Consideration Shares and Earnout Shares.

2.2. The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Consideration Shares, Earnout Shares, the Company and/or its subsidiaries.

3. FURTHER ANNOUNCEMENTS

3.1. The Company will make the necessary announcements in compliance with the requirements of the Listing Manual as and when there are material developments in respect of the Proposed Acquisition.

4. CAUTION IN TRADING

4.1. Shareholders are advised to exercise caution in trading their shares as there is no certainty or assurance that the Proposed Acquisition will be completed. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

Fung Chi Wai
Chief Executive Officer

17 October 2025