

KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200704519M)

RECEIPT OF ORIGINATING CLAIM

The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s subsidiary, Tianci Agritech Pte. Ltd. (the “**Defendant**”) has been served with an originating claim issued by the State Courts of the Republic of Singapore, taken out by Fastfixs Systems Pte Ltd (the “**Claimant**”), in relation to the sum of S\$203,300.

Pursuant to the statement of claim that was served with the originating claim, the Claimant alleges that the sum of S\$203,300 are monies due and owing to the Claimant in respect of construction works carried out and completed by the Claimant at the request and for and on behalf of the Defendant.

The Company is currently reviewing its options and will seek further legal advice on the matter. The Company will make further announcements as and when necessary to keep shareholders informed of material developments in this matter.

Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD
KTL GLOBAL LIMITED

Chin Teck Oon
Executive Director and Chief Executive Officer
17 March 2023