

LIBRA

GROUP LIMITED

(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)

APPLICATION FOR EXTENSION OF MORATORIA PURSUANT TO SECTIONS 211B AND 211C OF THE COMPANIES ACT

1. INTRODUCTION

- 1.1 The Board of Directors (“**Board**”) of Libra Group Limited (the “**Company**”), along with its subsidiaries and associated companies (the “**Group**”), refers to the Company’s announcements dated 17 September 2019 and 20 September 2019, 24 September 2019, 14 October 2019, 15 November 2019, 2 April 2020, 9 April 2020, 14 April 2020, 31 July 2020, 21 August 2020, 19 October 2020, 23 October 2020, 27 October 2020, 4 November 2020, 1 December 2020, 10 February 2021 and 16 February 2021 in relation to, *inter alia*, the Company’s application to the High Court of Singapore under Section 211B of the Companies Act, and the application by Kin Xin Engineering Pte Ltd (“**KXE**”) to the High Court of Singapore under Section 211C of the Companies Act for a moratorium (collectively, the “**Moratoria**”) and the entry into a binding letter of intent with the Potential Investor (collectively, the “**Previous Announcements**”).
- 1.2 Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Previous Announcements.

2. APPLICATION FOR AN EXTENSION OF THE MORATORIA

- 2.1 The Company wishes to announce that the Company and KXE had made an application to the General Division of the High Court of Singapore on 16 April 2021 for an extension of the existing Moratoria which are due to expire on 30 April 2021 (collectively, the “**5th Moratoria Extension Applications**”). The Company and KXE intend to progress the discussions with the Potential Investor and its creditors and finalise the Definitive Agreements with the Potential Investor during the Moratoria, if extended.
- 2.2 The Company also wishes to announce that it has received a term sheet from a new investor that wishes to invest into the Company. The Company will also seek to engage this new investor during the Moratoria, if extended.
- 2.3 The 5th Moratoria Extension Applications have been fixed to be heard on 26 April 2021 at 10am (“**Hearing**”). In addition, the Court has also directed the following:
- 2.3.1 Creditors objecting to the 5th Moratoria Extension Applications are to file their reply affidavits by 21 April 2021, 4pm; and
- 2.3.2 The Company, KXE and its objecting creditors are to file and exchange their submissions and bundle of authorities by 22 April 2021, 4pm.
- 2.4 Creditors who are interested to attend the Hearing and/or object to the 5th Moratoria Extension Applications should inform the Company of its intention by no later than 4pm on 21 April 2021.
- 2.5 The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Any creditor who has any queries with respect to the Court Applications may contact KordaMentha Pte. Ltd. at (+65) 6593 9333 or via email at libra@kordamentha.com.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
LIBRA GROUP LIMITED

Christine Liu Yang
Chief Executive Officer and Executive Director

19 April 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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