

AGV GROUP LIMITED
(Under Judicial Management)
(Company Registration No. 201536566H)
(Incorporated in the Republic of Singapore on 2 October 2015)

JUDICIAL MANAGERS APPOINTED

Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcements dated 20 January 2022, 21 January 2022, 24 January 2022 and 18 March 2022 (the "Earlier Announcements") in relation to the appointment of Mr Leow Quek Shiong and Mr Gary Loh Weng Fatt as joint and several Interim Judicial Managers of the Company pursuant to the interim judicial management order made by the High Court of Singapore on 24 January 2022.

Further to the Earlier Announcements, the Interim Judicial Managers would like to update that the High Court of Singapore had on 4 May 2022 made orders placing the Company under judicial management, and Mr Leow Quek Shiong and Mr Gary Loh Weng Fatt have been appointed as the joint and several Judicial Managers of the Company.

The Judicial Managers will release further announcements as and when there are material developments on the above.

**Submitted by the Judicial Managers
For and on behalf of the Company**

Mr. Leow Quek Shiong
Mr. Gary Loh Weng Fatt
BDO Advisory Pte Ltd

5 May 2022

This announcement has been prepared by the Judicial Managers for and on behalf of the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.