



## **CAPITALAND COMMERCIAL TRUST**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 6 February 2004 (as amended))

### **ANNOUNCEMENT**

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#### **ISSUANCE AND DESPATCH OF CIRCULAR**

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*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of CapitaLand Commercial Trust dated 23 May 2016 in relation to the proposed acquisition of 60.0% of the units in MSO Trust which holds CapitaGreen (the “**CapitaGreen Acquisition Announcement**”).*

Further to the CapitaGreen Acquisition Announcement, the Manager wishes to announce that CCT has issued a circular to Unitholders dated 21 June 2016 (the “**Circular**”) which contains, among others, a notice of the extraordinary general meeting of Unitholders for the purpose of seeking Unitholders’ approval in connection with the acquisition of 50.0% of the units in MSO Trust from Market Street Office Pte. Ltd., a wholly owned subsidiary of CapitaLand Limited (the “**CL MSO Units Acquisition**”). The Circular will be despatched to Unitholders today.

Unitholders who have not received the Circular within a week from the date hereof should contact the Unit Registrar of CCT at the following address:

Boardroom Corporate & Advisory Services Pte. Ltd.  
50 Raffles Place  
#32-01 Singapore Land Tower  
Singapore 048623

A copy of the Circular is also available on the website of CCT at [www.cct.com.sg](http://www.cct.com.sg) and of the SGX-ST at [www.sgx.com](http://www.sgx.com).

Unitholders are advised to read the Circular carefully in order to decide whether they should vote in favour of or against the resolutions relating to the CapitaGreen Acquisition.

Pursuant to Rule 917(4)(a)(ii) of the Listing Manual of the SGX-ST and based on the opinion of the IFA, Ernst & Young Corporate Finance Pte Ltd; and the rationale for the CL MSO Units Acquisition as set out in the Circular, the Independent Directors and the Audit Committee (except for Mr Lang Tao Yih, Arthur who has abstained from participating in the review of this transaction as he is a senior executive within the CapitaLand Group<sup>1</sup>) believe that the CL MSO Units Acquisition is based on normal commercial terms and would not be prejudicial to the interests of CCT and its minority Unitholders.

Under Rule 919 of the Listing Manual, where a meeting is held to obtain Unitholders' approval, the interested person and any associate of the interested person must not vote on the resolution, nor accept appointments as proxies, unless specific instructions as to voting are given.

Given that the CL MSO Units Acquisition involves a transaction with an associate of CapitaLand (being, Market Street Office Pte. Ltd.), CapitaLand and its subsidiaries and associates will abstain from voting on the CL MSO Units Acquisition resolution.

BY ORDER OF THE BOARD  
CapitaLand Commercial Trust Management Limited  
(Registration number: 200309059W)  
As manager of CapitaLand Commercial Trust

Toh Su Jin Jason  
Company Secretary

21 June 2016

#### **Important Notice**

The value of units in CapitaLand Commercial Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Commercial Trust Management Limited (the "**Manager**"), as manager of CapitaLand Commercial Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Commercial Trust is not necessarily indicative of the future performance of CapitaLand Commercial Trust.

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<sup>1</sup> CapitaLand Group means CapitaLand Limited and its subsidiaries (including the Manager).