

ASCENT BRIDGE LIMITED
(Incorporated in the Republic of Singapore)
Co. Registration No.: 198300506G

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD BY ELECTRONIC MEANS
VIA LIVE WEBCAST ON THURSDAY, 3 MARCH 2022 AT 10.00 A.M.**

PRESENT

Chairman of the meeting : Dr Tan Khee Giap

Directors : Mr Sun Quan
Mr Richard Andrew Smith
Mr Siow Chee Keong
Mr Chua Wei Ming

Shareholders and invitees : As per attendance list of the meeting

1 **WELCOME NOTE**

Dr Tan Khee Giap, the Chairman of the meeting welcomed shareholders to the extraordinary general meeting (“**EGM**”).

The Chairman introduced the Directors who are attending the meeting. The Chief Financial Officer, Ms Guo Jie, Company Secretary, Ms Foo Soon Soo, the legal team represented by Mr Heng Jun Meng and FA CICF team represented by Mr Ng Boon Eng also attended the meeting via webcast.

2 **QUORUM**

A quorum was present. The Chairman called the meeting to order.

3 **VOTING**

The Chairman informed the meeting that as set out in the Notice of the EGM issued on 9 February 2022, shareholders would not be able to vote through the live webcast and could only vote by submitting proxy forms to appoint the Chairman of the meeting as their proxy to vote on their behalf.

The Chairman informed the meeting that the Company had appointed Boardroom Corporate & Advisory Services Pte Ltd as the polling agent and Reliance 3P Advisory Pte Ltd as the Scrutineer. The Company had received proxy forms from shareholders appointing Chairman of the meeting as proxy and indicating how the shareholders wished to vote on the resolution. The Chairman informed the meeting that the proxy forms and the number of votes that he had been directed to cast for shareholders on the resolution had been verified by the Scrutineer.

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4 QUESTIONS OF SHAREHOLDERS

The Chairman informed the meeting that the Company did not receive any questions from any shareholders before the submission deadline, by 17 February 2022, 10am.

The Company had proceeded with the Virtual Information Session (“VIS”) as scheduled on 18 February 2022 sharing more on the proposed acquisition to participants. The Company had published the minutes of the session on 18 February 2022.

The Company did not receive any further questions after the VIS and before the EGM. The minutes of the EGM and will be posted on the SGXNet and the Company’s website within one month after the date of EGM.

5 NOTICE OF MEETING

The notice of the EGM which was published on SGXNET and on the Company’s website was taken as read.

Before proceeding to the proposed resolutions, the Chairman informed the meeting that Mr Sun Quan and his associates including MTBL Global Fund (“MBF”) and MTBL Global Holdings Pte. Ltd. (“MTBLGH”) had abstained from voting on the proposed resolution 1.

6 THE PROPOSED ACQUISITION (ORDINARY RESOLUTION 1)

The Chairman addressed the first proposed resolution on the agenda, which was to approve the acquisition of 100% shareholding interest in MTBL Global Pte. Ltd., being a major transaction and an interested person transaction.

The Chairman proposed the motion as set out in the Notice of EGM.

The result of the poll was as follows:

Total number of shares represented by votes for and against the special resolution	For		Against	
	Number of shares	%	Number of shares	%
11,149,223	11,149,223	100.00	0	0.00

The Chairman declared the Resolution carried.

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7 THE PROPOSED DIVERSIFICATION (ORDINARY RESOLUTION 2)

The next item on the agenda was to approve the proposed diversification of the Business of the Group into the Business of the Production, Sale and Distribution of Food and Beverages.

The Chairman proposed the motion as set out in the Notice of EGM.

The result of the poll was as follows:

Total number of shares represented by votes for and against the special resolution	For		Against	
	Number of shares	%	Number of shares	%
55,733,779	55,733,779	100.00	0	0.00

The Chairman declared the Resolution carried.

8 THE PROPOSED CHANGE OF NAME (SPECIAL RESOLUTION 3)

The text of the Special Resolution on the proposed change of name of the Company from “AEI Corporation Ltd” to “Ascent Bridge Limited” was set out in the Notice of the EGM.

The Chairman proposed the Special Resolution as set out under the Notice of the EGM.

The result of the poll was as follows:

Total number of shares represented by votes for and against the special resolution	For		Against	
	Number of shares	%	Number of shares	%
55,733,779	55,733,779	100.00	0	0.00

The Chairman declared the Special Resolution carried.

9 ANY OTHER BUSINESS

The Company Secretary confirmed that there was no notice received for any other business.

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10 **CONCLUSION**

The Chairman thanked the shareholders and declared the meeting closed at 10.07 a.m.

Confirmed by

Dr Tan Khee Giap
Chairman of the meeting