

**SINGAPORE TELECOMMUNICATIONS LIMITED**  
**(Incorporated in the Republic of Singapore)**  
**Company Registration Number: 199201624D**

**INTERESTED PERSON TRANSACTIONS PURSUANT TO  
RULE 905(2) OF THE LISTING MANUAL**

**1. INTRODUCTION**

**1.1 Transactions**

On 18 June 2024 (the “**Ruby Announcement**”), Singapore Telecommunications Limited (“**Singtel**” or the “**Company**”, and together with its subsidiaries, the “**Singtel Group**”) disclosed that its wholly-owned subsidiary, Singtel Interactive Pte. Ltd., had entered into a subscription agreement with STT GDC Pte. Ltd. (“**STT GDC**”) and Ruby Asia Holdings II Pte. Ltd., a fund managed by global investment firm, Kohlberg Kravis Roberts & Co., L.P, for the subscription of redeemable preference shares and warrants for ordinary shares, in the share capital of STT GDC (the “**SSA**”).

As disclosed in the Ruby Announcement, STT GDC is a wholly-owned subsidiary of Temasek Holdings (Private) Limited (“**Temasek**”) and the entry into the SSA was an interested person transaction under Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”).

Given that the Total Consideration (as defined in the Ruby Announcement) under the SSA represented approximately 4.1% of the latest audited consolidated net tangible assets of the Singtel Group as at 31 March 2024, Singtel is required under Rule 905(2) of the Listing Manual to announce all future interested person transactions in the current financial year with the same interested person, being the Temasek group (excluding all (i) transactions below S\$100,000 and (ii) transactions entered into with Temasek listed associates).

For the period from the beginning of financial year commencing 1 April 2024 to 30 September 2024, the following interested person transactions (collectively, the “**Transactions**”) have been entered into by the Singtel Group with the interested

persons listed below (collectively, the “**Interested Parties**” and each, an “**Interested Party**”):

<b>Interested Party</b>	<b>Transaction</b>	<b>Value (S\$'mil)</b>
Aetos Security Management Pte Ltd	Provision by Interested Party of security services	0.5
Atelier Ten (Asia) Pte Ltd	Provision by Interested Party of energy and sustainability consultancy services	0.1
Certis Integrated Facilities Pte Ltd	Provision by Interested Party of network maintenance services	0.3
Infosys Compaz Pte Ltd	Provision by Interested Party of software development services	0.2
Istari Global (Singapore) Pte Ltd	Provision by Interested Party of cyber-security advisory services	0.2
PSA Corporation Ltd	Payment to Interested Party of rental of premises and provision of IT services to Interested Party	1.1
NxGen Communications Pte Ltd	Provision by Interested Party of ICT services	0.1
SMRT Trains Ltd	Payment of utilities charges to Interested Party	0.7
SP Powerassets Ltd	Payment of fees to Interested Party for cabling and engineering services	2.9
STT Global Data Centres India Private Limited	Provision of IP-VPN and leased line services to Interested Party	0.2
Surbana Jurong Consultants Pte Ltd	Provision by Interested Party of engineering consultancy services	1.4
<b>Total</b>		<b>7.7</b>

## **2. INTERESTED PERSON TRANSACTIONS**

### **2.1 Interested Person Transactions**

Temasek is a controlling shareholder of Singtel and holds a direct interest in 8.3 billion Singtel shares and a deemed interest (through interests of subsidiaries and

associated companies) in 258 million Singtel shares, representing an aggregate interest of approximately 51.85% in all Singtel shares as at 30 September 2024.

The Interested Parties are “associates” of Temasek for the purposes of Chapter 9 of the Listing Manual. Accordingly, the Transactions are considered “interested person transactions” under Chapter 9 of the Listing Manual.

## **2.2 Rationale and Benefits of the Transactions**

The Transactions were incurred in the ordinary course of business of the Singtel Group for its business needs based on commercial contracts negotiated at an arms’ length basis.

## **2.3 NTA and Total Value of Interested Person Transactions**

As at 31 March 2024, the NTA of the Singtel Group was S\$16.76 billion. The aggregate value of the Transactions represented 0.046% of the NTA of the Singtel Group.

Save as disclosed herein, there were no interested person transactions entered into with the Temasek group for the period from 1 April 2024 to 30 September 2024 (excluding all (i) transactions below S\$100,000 and (ii) transactions entered into with Temasek listed associates).

## **2.4 Audit Committee Statement.**

The Audit Committee is of the opinion that the Transactions are on normal commercial terms and are not prejudicial to the interests of Singtel and its minority shareholders.

## **3. FINANCIAL IMPACT OF THE TRANSACTIONS**

- 3.1 The Transactions will not have a material impact on the Singtel Group’s earnings per share nor its tangible assets per share for the financial year ending 31 March 2025.

**Issued by Singapore Telecommunications Limited on 13 November 2024.**