PENGUIN INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 197600165Z)

RESOLUTIONS PASSED AT THE 2017 ANNUAL GENERAL MEETING ("AGM")

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), the Board of Directors (the "Board") of Penguin International Limited (the "Company"), is pleased to announce that at the AGM of the Company convened today at 18 Tuas Basin Link, Singapore 638784, all the resolutions as set out in the Notice of AGM dated 12 April 2017 were put to vote by poll at the AGM as ordinary and special businesses, and have been duly approved and passed by the shareholders of the Company.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the Resolution	FOR		AGAINST	
		No. of Shares	As a percentage of total number of votes for and against the Resolution (%)	No. of Shares	As a percentage of total number of votes for and against the Resolution (%)
Ordinary Business					
Resolution 1 Adoption of the Directors' Statement and Audited Financial Statements	78,412,222	78,138,322	99.65	273,900	0.35
Resolution 2 Approval of Directors' Fees	75,608,890	75,200,325	99.46	408,565	0.54
Resolution 3 Re-election of Mr. Jeffrey Hing Yih Peir as Director	74,658,890	73,294,725	98.17	1,364,165	1.83
Resolution 4 Re-election of Mr. James Tham Tuck Choong as Director	78,412,222	77,784,056	99.20	628,166	0.80

Resolution number and details	Total number of shares represented by votes for and against the Resolution	FOR		AGAINST	
		No. of Shares	As a percentage of total number of votes for and against the Resolution (%)	No. of Shares	As a percentage of total number of votes for and against the Resolution (%)
Resolution 5 Re-appointment of Ernst & Young LLP as Auditor	78,412,222	78,088,322	99.59	323,900	0.41
Special Business					
Resolution 6 Renewal of Share Issue Mandate	75,658,890	70,238,627	92.84	5,420,263	7.16
Resolution 7 Renewal of General Mandate for Interested Person Transactions	32,622,007	32,207,407	98.73	414,600	1.27
Resolution 8 Renewal of Share Buy-back Mandate	78,412,222	78,004,989	99.48	407,233	0.52

DETAILS OF PERSON(S) REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTIONS

Mr Jeffrey Hing Yih Peir and his associates are deemed to be interested in 43,333,549 shares in the capital of the Company and have abstained from voting on Resolution 7.

SCRUTINEERS

Ardent Business Advisory Pte. Ltd. was appointed as Scrutineer for the AGM.

STATEMENT PURSUANT TO RULE 704(8) OF THE LISTING MANUAL

Not applicable.

By Order Of The Board

Michelle Heng
Company Secretary
27 April 2017