



MEDIA RELEASE

Straco reports lower net profit of S\$17.96 million for 2025

Financial Highlights (S\$'mil)	6 Months to 31 December			12 Months to 31 December		
	2025	2024	% change	2025	2024	% change
Revenue	41.71	45.60	-8.5	74.38	81.50	-8.7%
Profit before tax	18.86	21.41	-11.9	27.90	36.22	-23.0%
Profit attributable to shareholders	12.61	16.73	-24.6	17.96	27.22	-34.0%
Earnings per share (Scts)	1.47	1.96	-25.0%	2.10	3.18	-34.0%
Net asset value per share (Scts)	-	-	-	31.91	31.98	-0.2%

- Full year net profit of \$17.96 million, a decrease of 34% year-on-year
- Net asset value per share of 31.91 cents, a marginal decrease of 0.2% year-on-year
- Net cash of \$183.12 million, 21.41 cents per share
- Proposed first and final dividend of 1.5 cent per share

SINGAPORE, 27 February 2026:- Mainboard-listed Straco Corporation (“Straco” or “the Group”), a developer and operator of tourism-related attractions, reported a decline of 8.5% in Group revenue to \$41.7 million for the second half ended 31 December 2025 (“2H2025”) compared to 2H2024. While the flagship Shanghai Ocean Aquarium reported single-digit increases in visitor arrival and revenue; the other two attractions in China as well as Singapore Flyer reported declines as consumer spending remained cautious amid an economic slowdown and global uncertainties.

Group profit was \$12.6 million for 2H2025, 24.6% lower than 2H2024’s net profit of \$16.7 million; in part due to the absence of a \$3.0 million settlement fee received by Singapore Flyer as reported in 2H2024. An exchange gain of \$1.2 million was recorded in 2H2025 as the Renminbi currency strengthened against the Singapore Dollar during the period. An impairment write-back of \$0.6 million was recorded during the period for the Singapore Flyer’s investment property, as its fair value as determined by the valuer was higher than the carrying value.

For the second half under review, the Group received 1.65 million visitors to all its attractions, 12.1% lower than 2H2024.

Cumulatively, the Group's revenue for FY2025 decreased 8.7% from last year and net profit was \$17.96 million, 34% lower than the net profit of \$27.22 million in FY2024.

Commenting on the results, Straco's Executive Chairman, Mr. Wu Hsioh Kwang said: "Amidst global geopolitical uncertainties and cost pressures which continue to weigh on consumer sentiment, the tourism sector in both China and Singapore shows signs of recovery. We are happy to report another profitable year."

Mr. Wu added: "In view of the profits generated and our strong financials, we are proposing a final dividend of 1.5 cents per share for FY2025."

China's gross domestic product ("GDP") grew 5% year-on-year in 2025, fully achieving the main goals and tasks for economic and social development in its 14th five-year plan period (2021 to 2025), the National Bureau of Statistics of China reported.

In Shanghai, a three-year action plan starting 2025 has been introduced to promote the high-quality development of the city's tourism industry. Inbound tourism hit a new record of 9.36 million visits in 2025, a year-on-year growth of nearly 40%. According to the Shanghai Municipal Administration of Culture and Tourism, Shanghai received 7.14 million foreign tourists in 2025, also a new record in annual foreign tourist arrivals. This could have a positive impact on visitor numbers for our flagship Shanghai Ocean Aquarium.

Singapore's economy grew 4.8% in 2025, up from 4.4% growth in 2024, according to the advanced estimates released by the Ministry of Trade and Industry ("MTI"). On the tourism sector, Singapore recorded 15.55 million in visitor arrivals for the 11 months period up till November 2025, up 2.7% year-on-year. However, it was reported that international visitor arrivals are likely to remain below pre-pandemic levels in 2026 and may not surpass 2019's peak of 19.1 million, weighed down by global uncertainty, China's slow recovery in outbound travel, intensified competition from visa-liberalizing destinations, and the strong Singapore dollar.

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About Straco Corporation

Straco Corporation Limited ("Straco"), listed on the Singapore Stock Exchange in 2004, is a leading developer and operator of aquatic-related facilities and tourism-related assets. Straco's main operating assets include Shanghai Ocean Aquarium, situated in the New Pudong Area, next to Shanghai's landmark Oriental Pearl Tower; Lixing cable car service at Mount Lishan in Lishan in Lintong District, Shaanxi province; Underwater World Xiamen on the scenic Gulangyu Island, a key tourist attraction of Xiamen City, and the Singapore Flyer, an iconic landmark located in the Marina Bay skyline.

Straco constantly sources for tourism projects to tap into the expected tourism boom in Asia. The Group will leverage on its experience and track record in the China market to form strategic investment alliances to develop and operate tourism resources in China and the region.