



NOTICE OF BOOKS CLOSURE DATE IN RESPECT OF THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

The board of Directors (the “Board”) of ASL Marine Holdings Ltd. (the “Company”) refers to the announcements dated 29 August 2016, 31 August 2016, 6 October 2016, 18 October 2016, 25 October 2016 and 11 November 2016 (the “Announcements”), in relation to the Rights Issue. Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

1. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the share transfer books and the Register of Members of the Company will be closed at **5.00 p.m. (Singapore time) on 24 November 2016** (the “**Books Closure Date**”) for the purpose of determining the provisional allotments of Rights Shares of the Entitled Shareholders under the Rights Issue and whose registered addresses with The Central Depository (Pte) Limited (“**CDP**”) or the Company, as the case may be, are in Singapore as at the Books Closure Date or who have, at least three (3) Market Days prior to the Books Closure Date, provided to CDP or the Company’s share registrar, M & C Services Private Limited (the “**Share Registrar**”), as the case may be, addresses in Singapore for the service of notices and documents.

2. FOREIGN SHAREHOLDERS

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Rights Shares will not be offered to, and the Offer Information Statement and its accompanying documents have not been and will not be despatched to Foreign Shareholders.

Foreign Shareholders who wish to be eligible to participate in the Rights Issue may provide an address in Singapore for the service of notices and documents, by notifying in writing (as the case may be) to:

- (a) CDP at 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589; or
- (b) the Company c/o the Share Registrar at 112 Robinson Road, #05-01, Singapore 068902,

no later than three (3) Market Days prior to the Books Closure Date.

3. ENTITLED DEPOSITORS

Shareholders whose securities accounts with CDP are credited with Shares as at 5.00 p.m. on the Books Closure Date will be provisionally allotted Rights Shares on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at 5.00 p.m. on the Books Closure Date.

To be “**Entitled Depositors**”, Depositors must have registered addresses in Singapore with CDP as at the Books Closure Date or if they have registered addresses outside Singapore must provide CDP, at 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589, with addresses in Singapore no later than three (3) Market Days prior to the Books Closure Date, in order to receive their provisional allotments of Rights Shares under the Rights Issue.

4. ENTITLED SCRIPHOLDERS

Duly completed and stamped transfers (in respect of Shares not registered in the name of CDP) together with all relevant documents of title received up to 5.00 p.m. on the Books Closure Date by the Share Registrar at 112 Robinson Road, #05-01, Singapore 068902, will be registered to determine the provisional entitlements of the transferee ("**Scripholder**", which term shall include a person who is registered as a holder of Shares and whose share certificates are not deposited with CDP) under the Rights Issue.

To be "**Entitled Scripholders**", Scripholders must have registered addresses in Singapore as at the Books Closure Date or if they have registered addresses outside Singapore, they must provide the Share Registrar at 112 Robinson Road, #05-01, Singapore 068902, with addresses in Singapore no later than three (3) Market Days prior to the Books Closure Date, in order to receive their provisional allotments of Rights Shares under the Rights Issue.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director

11 November 2016