JAYA HOLDINGS LIMITED
(Company Registration No. 199002391E)
(Incorporated in Singapore)

PROPOSED CONSOLIDATION OF EVERY TWENTY (20) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY – COMPLETION

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1. INTRODUCTION

The Board of Directors (the "**Board**" or the "**Directors**") of Jaya Holdings Limited (the "**Company**") refers to (a) the announcements dated 26 August 2015, 18 September 2015 and 22 October 2015; and (b) the circular to shareholders dated 1 October 2015 (the "**Circular**") in relation to the proposed share consolidation of every twenty (20) existing ordinary shares ("**Shares**") in the capital of the Company into one (1) ordinary share ("**Consolidated Share**") in the capital of the Company as at the Books Closure Date, fractional entitlements to be disregarded Provided that shareholders of the Company ("**Shareholders**") holding less than twenty (20) Shares as at the Books Closure Date will be entitled to receive one (1) Consolidated Share ("**Proposed Share Consolidation**").

Unless otherwise defined, all terms and references used herein are as defined in the Circular.

2. COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

The Board wishes to announce that the Proposed Share Consolidated has been completed and is effective as at 9.00 a.m. on 12 November 2015.

Accordingly, the issued share capital of the Company now comprises 38,585,095 Consolidated Shares. The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the Books Closure Date.

BY ORDER OF THE BOARD

Ngiam May Ling
Company Secretary

12 November 2015