MINDCHAMPS PRESCHOOL LIMITED
(Company Registration Number: 200814577H)
(Incorporated in the Republic of Singapore on 25 July 2008)

COMPLETION OF ACQUISITION OF A PRESCHOOL CENTRE IN SYDNEY, AUSTRALIA

DBS Bank Ltd. was the sole issue manager, bookrunner and underwriter (the "**Sole Issue Manager, Bookrunner and Underwriter**") for the initial public offering of shares in, and listing of, the Company on the Mainboard of the SGX-ST in November 2017. The Sole Issue Manager, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

The Board of Directors of MindChamps PreSchool Limited (the "**Company**") refers to the Company's announcement dated 30 October 2018 on the Acquisition of a Preschool Centre in Sydney, Australia, and is pleased to announce that the Company's wholly-owned subsidiary, MindChamps Australia Pty. Ltd., has completed its acquisition of the business and assets of the preschool centre at Warriewood, Sydney, Australia.

Approximately S$0.6 million of the Company's IPO proceeds was used to satisfy part of the consideration for the acquisition of the preschool centre at Warriewood, with the remainder of the consideration being satisfied by way of an acquisition loan. Such use of the Company's IPO proceeds is in accordance with the stated use and the percentage allocated in the Company's IPO prospectus.

MindChamps PreSchool Limited
2 November 2018