



QIAN HU CORPORATION LIMITED

(Company Registration No. : 199806124N)

PROPOSED SHARE CONSOLIDATION OF EVERY FOUR (4) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY ("PROPOSED SHARE CONSOLIDATION")

- **APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**
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*Reference is made to the announcement of Qian Hu Corporation Limited (the "**Company**") dated 5 May 2015 (the "**Announcement**") relating to the Proposed Share Consolidation. Unless otherwise defined, all terms used herein shall bear the same meaning as ascribed to it in the Announcement.*

RECEIPT OF APPROVAL IN-PRINCIPLE FOR THE PROPOSED SHARE CONSOLIDATION

The Board is pleased to announce that the Company has received the approval in-principle from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 16 June 2015 for the listing and quotation of the New Consolidated Shares on the Mainboard of the SGX-ST.

The approval in-principle is subject to the following conditions:-

- (a) Shareholders' approval being obtained at the forthcoming EGM for the Proposed Share Consolidation; and
- (b) compliance with the listing requirements of the SGX-ST.

The approval in-principle from SGX-ST is not to be taken as an indication of the merits of the Proposed Share Consolidation, the New Consolidated Shares, the Company and/or its subsidiaries.

DESPATCH OF CIRCULAR

The notice of EGM and a circular containing, *inter alia*, further information on the Proposed Share Consolidation will be despatched to Shareholders in due course.

Meanwhile, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, Shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

KENNY YAP KIM LEE
EXECUTIVE CHAIRMAN AND MANAGING DIRECTOR
17 JUNE 2015