NauticAWT Limited

(Incorporated in the Republic of Singapore) (Company Registration Number 201108075C)

UPDATE ON RECEIPT OF WINDING UP APPLICATION

The Board of Directors (the "**Board**") of NauticAWT Limited (the "**Company**") refers to the Company's announcements dated 12 November 2024 and 21 November 2024, and wishes to update its shareholders on the following:

Winding Up Application

- (a) The Board had previously announced on 12 November 2024 that, *inter alia*, the Company had received the originating application from Dr. Chirasak Chiyachantana ("**Dr. Chirasak**") in relation to sections 125(1)(e) and 125(1)(i) of the Insolvency, Restructuring and Dissolution Act 2018, and that the Company would not be contesting Dr. Chirasak's application to wind up the Company, so that the Company may be placed under compulsory liquidation by the Court.
- (b) The Board had, on 9 December 2024, received a copy of the winding up application against the Company in HC/CWU 331/2024, which was filed by Dr. Chirasak. The hearing of the winding up application is fixed on 20 December 2024 at 10.00 a.m..

Trading in the shares of the Company has been halted since 12 April 2024 and subsequently suspended since 16 April 2024 for reasons set out in the Company's announcement on 16 April 2024.

Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

By Order of the Board NauticAWT Limited

Kenny Lim Yeow Hua Lead Independent Director

10 December 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.