



**SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

**UPDATE IN REGARDS TO PROPOSED DIVESTMENT OF 1 TUAS AVENUE 4,  
SINGAPORE 639382**

*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust dated 28 September 2018 titled "Proposed Divestment of 1 Tuas Avenue 4, Singapore 639382".*

**23 March 2019** – Further to the announcement dated 28 September 2018, Sabana Real Estate Investment Management Pte. Ltd. (the "**Manager**"), the manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust ("**Sabana REIT**"), wishes to announce that one of the conditions precedent under the SPA is to obtain approvals from the relevant authorities, namely JTC Corporation ("**JTC**"). In this connection, the Manager has today received a notice from Kim Soon Lee (Lim) Heavy Transport Pte. Ltd. (the "**Purchaser**") that the Purchaser has not received the relevant approval from JTC, and that the Purchaser is not prepared to further extend the long stop date of the SPA.

**In the meantime, Unitholders are advised to exercise caution when dealing in the units of Sabana REIT. Unitholders are further advised to read this announcement and any subsequent announcements by the Manager carefully.**

By Order of the Board  
Sabana Real Estate Investment Management Pte. Ltd.  
(Company registration number 201005493K)  
As Manager of Sabana REIT

Han Yong Lee (Donald)  
Chief Executive Officer  
23 March 2019

## **Sabana REIT**

Sabana REIT was listed on the SGX-ST on 26 November 2010. It was established principally to invest in income-producing real estate used for industrial purposes, as well as real estate-related assets, in line with Shari'ah investment principles. Sabana REIT currently has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. Its total assets amount to S\$1.0 billion.

Sabana REIT is listed in several indices within the SGX S-REIT Index, Morgan Stanley Capital International, Inc (MSCI) Index and FTSE index. Sabana REIT is one of the constituents of the FTSE ST Singapore Shariah Index.

Sabana REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended). Sabana REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana REIT, please visit [www.sabana-reit.com](http://www.sabana-reit.com).

### **Important Notice**

The value of units in Sabana REIT (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders of Sabana REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.