



## FRASERS CENTREPOINT LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 196300440G)

### ANNOUNCEMENT PURSUANT TO RULE 704(17)(D) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 704(17)(d) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Frasers Centrepoint Limited (the “**Company**”) wishes to announce that the Company has today entered into an agreement (the “**Agreement**”) to acquire 25% of the issued and paid-up share capital of Frasers (UK) Pte. Ltd. (“**Frasers UK**”), a company incorporated in Singapore, from SQ International Pte Ltd (the “**Vendor**”) (the “**Acquisition**”).

The Company currently holds 75% of the issued and paid-up ordinary shares in Frasers UK. Following completion of the Acquisition, Frasers UK will become a wholly-owned subsidiary of the Company and the Company’s shareholding interest in Frasers UK will increase to 100%. The joint venture between the Company and the Vendor in relation to Frasers UK will be terminated.

The consideration for the Acquisition is GBP5.6 million (approximately S\$9.9 million<sup>1</sup>), and was arrived at on a willing-buyer, willing-seller basis, taking into account the agreed proportion of the consolidated net tangible asset value of Frasers UK and its subsidiaries (the “**Frasers UK Group**”) of approximately S\$64.7 million as at 31 July 2017 based on the unaudited consolidated accounts of the Frasers UK Group and the future earnings from property developments held by the Frasers UK Group attributable to the Vendor’s interest. As part of the Acquisition, the shareholder’s loan of approximately S\$9.2 million owing by Frasers UK to the Vendor (the “**Shareholder’s Loan**”) will be assigned to the Company at a consideration of GBP5.2 million (being the agreed equivalent amount of the Shareholder’s Loan in GBP based on an agreed exchange rate in accordance with the terms of the Agreement). The aforesaid payments will be made in cash and funded from internal resources of the Company on completion of the Acquisition.

The Acquisition is not expected to have a material effect on the net tangible assets per share or earnings per share of the Company and its subsidiaries for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

Catherine Yeo  
Company Secretary  
2 October 2017

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<sup>1</sup> Conversion from Singapore Dollars to British Pounds made on the basis of S\$1 : GBP1.77.