FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006
(as amended, restated and supplemented))

COMPLETION OF THE PROPOSED DIVESTMENT OF WHITE SANDS

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Frasers Centrepoint Trust dated 30 June 2026 (the "**Announcement**") titled "The Proposed Divestment of White Sands".*

1. COMPLETION OF THE DIVESTMENT

Further to the Announcement, Frasers Centrepoint Asset Management Ltd., in its capacity as the manager of Frasers Centrepoint Trust ("**FCT**" and as manager of FCT, the "**Manager**"), is pleased to announce that FCT has completed the Divestment today pursuant to the Option Agreement for S$462.3 million.

The balance of the Sale Consideration, being S$439.0 million[1], was paid to the Trustee on completion of the Divestment.

2. USE OF DIVESTMENT PROCEEDS

After taking into account the Divestment related expenses of approximately S$2.8 million payable in cash, the net proceeds from the Divestment would be approximately S$459.5 million.

The Manager intends to utilise the net proceeds from the Divestment to repay certain debt.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd.
As manager of Frasers Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
30 September 2026

For further information, kindly contact:
Ms. Judy Tan
Head of Investor Relations
Frasers Centrepoint Asset Management Ltd.
T +65 6277 2657
E judy.tan@fraserspropery.com

[1] A deposit of S$23.35 million (being 5% of the Agreed Property Value) was paid to the Trustee prior to completion in accordance with the terms and conditions of the Option Agreement, as stated in paragraph 2.4(v) of the Announcement.

IMPORTANT NOTICE

This Announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units in FCT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of FCT and the Manager, in its capacity as manager of FCT, is not necessarily indicative of the future performance of FCT and the Manager.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement is for information purposes only and does not constitute or form part of an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States ("**U.S.**") or any other jurisdiction.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the U.S., European Economic Area, the United Kingdom, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The Units have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold in the U.S., except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable laws. There will be no public offering of the securities referred to herein in the U.S..

Nothing in this Announcement should be construed as financial, investment, business, legal or tax advice and you should consult your own independent professional advisers. Neither the Manager nor any of its affiliates, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use, reliance or distribution of this Announcement or its contents or otherwise arising in connection with this Announcement.

This Announcement has not been reviewed by the Monetary Authority of Singapore.